

May 19, 2022

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Scrip Code: ASHOKLEY Through: NEAPS BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Stock Symbol: 500477 Through: BSE Listing Centre

Dear Sirs/Madam,

#### Subject: Financial results for the Quarter and Financial Year ended March 31, 2022

The Board of Directors of the Company, at its meeting held today, have inter alia approved the Audited Standalone Financial Results and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2022.

- Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,
   2015, we enclose the statement showing the Audited Standalone and Consolidated Financial
   Results for the quarter and year ended March 31, 2022 along with the Statutory Auditors' Report.
- A copy of the communication being released to the Press in this regard is also attached.
- We hereby declare that the Statutory Auditors of the Company, Messers. Price Waterhouse & Co, Chartered Accountants, LLP have in their reports issued an unmodified opinion on the Audited Standalone and Consolidated Financial Results for the financial year ended March 31, 2022.
- With reference to our letter dated April 12, 2022 and as required under Operational Circular for issue and listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper issued by SEBI dated August 10, 2021, the Annual disclosure for the FY 2021-22 in the format prescribed in the Circular is annexed hereto.

The meeting commenced at 12 noon and concluded at 16.05 hours.

Yours faithfully, for ASHOK LEYLAND LIMITED

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N Ramanathan Company Secretary Encl.: a/a

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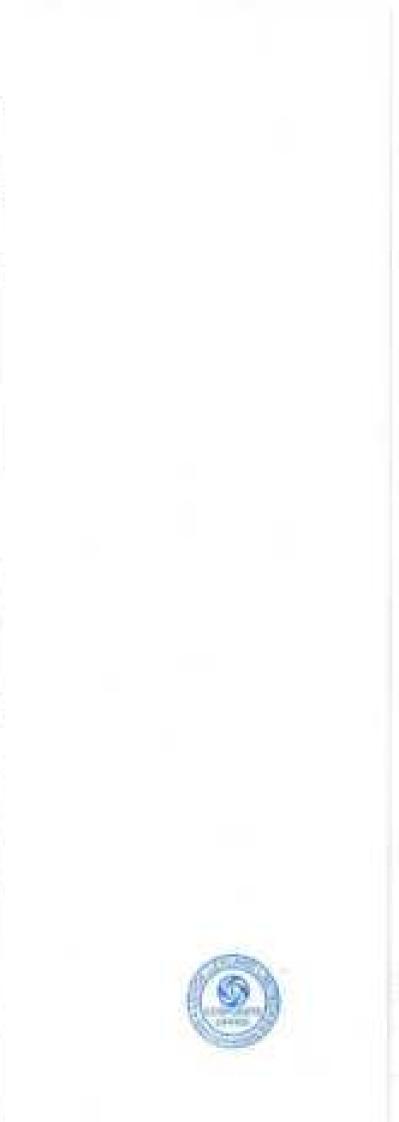
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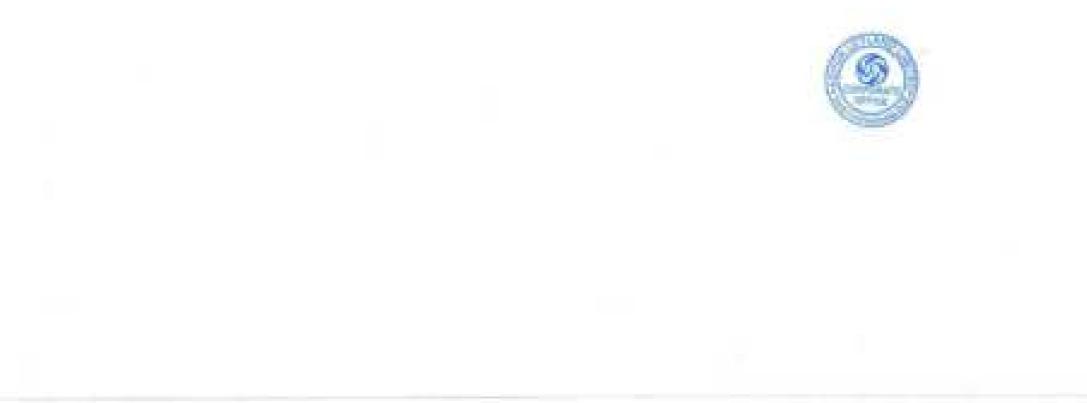
AGHOR LEYLAND LIMITED Regit. Office 11, Sandar Patel Board, Galody, Clemenal - 809.032 ; CIN | LSATETINTEREPLC000108 ; Escal kt: secretarial@ashok/cylanat.com Statement of standarbacone and consolubilitis Audited Psiancial Results for the YEAR and Guarten Encodemic 31, 1915

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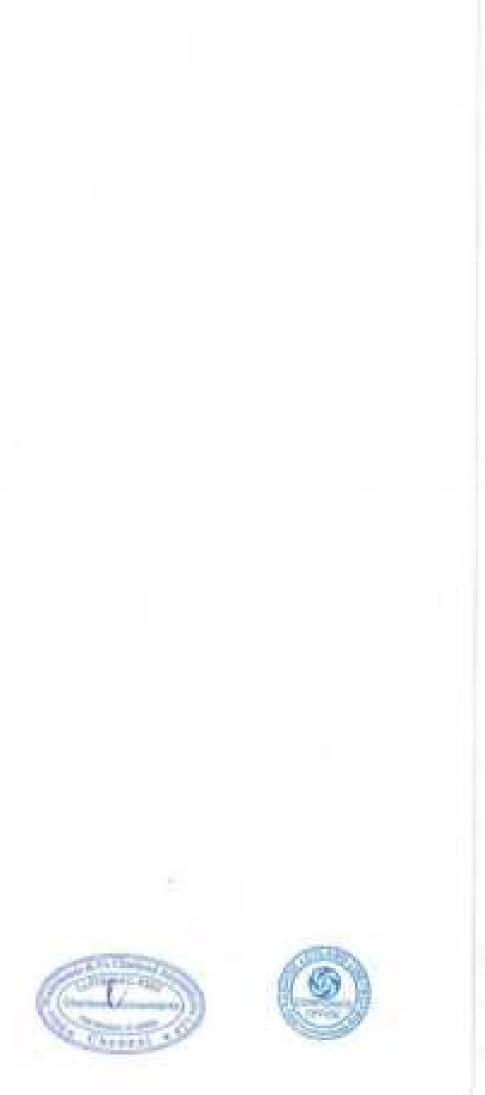


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(2) The Board of Disordorn of the Company base isometimeness) is local absoluted of Ha.1.00 part starty share of Ha.1.00 har the peak evident March 31, 2020.

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ValueNey retrained adverse	22.785	(25.12)	18.655	(18.76)	36.8	
fearers at of principality networks to aske of using barts intendiminents				1.17		
Peolit press to resultant to 850 and telahol expenses including revenuel. Completions for pressure contracts relating to ESMASS basiness (not):	32.81	72,15		THM		
Provincer, resulting to EMAAD functions (Secondard as preset build for page	26.90			G8.80		
Tutal	471.76	62.92	37.38	810.83	(13)	
		ren Muedla Tech	Consolitated	Tear Ercled		
Description	21.63.2025	35.12.3021	21.00.2021	31.03.2522	31.63.200	
	AutOfed	Mean-field 1	Andled	Auto		
Gain on stappear of interpret in a formar Julii Venture			16.34		10	
repairment of the name of goodwill and net assets of subschemes	(236.90)			1200.819		
Revenue of Provision for Obligation in telefort to Defare the	81.60			81.02		
uses on fast valuation of investment	(107.15)			1927-04	-	
Gen of see of annovable properties			6.62		8.	
Subjectors relating to stationalized produces of LCV dynamic and of environmy	6.00	(2.91)	42.90	0.87	- <u>N</u>	
favoreal of perunace relating to age of long term insend tracts				1.07		
ofurthing attraction to harrise	13,701	015,223	15.050	(28,784	195.0	
Long in relation to EV and related experiment including revenue? / (producer) for overside contracts relating to EMAAD business.	25.84	(29.6%)	-	(3.42)		



123.64

(266.71)

(25.96)

125.46

(20.34)

1524.156

75.000



### (4) Segment Internation:

### (a) Shatakaran.

The Company is precipally angaged in a single business segment siz commercial vehicles and related company, which bear based doubling on being the Crief Operating Decision Maker (CODAR), evaluates the Company's performance, allocate resources haved on the analysis of the variance industors of the Company as a single and. Accordingly, there is no other reportable segment in terms of trid All 105 'Qavaling Decision'.

#### di Centolitateil

The Group's reportable segment non-treatment as been an output based an reduce of products, rate, returns and the internal business reporting types in the internal business reporting types in the internal business of Convential Vehicle and Fitanzali Services marily rotating to vehicle and housing francing.

#### 1. Segment Naverum

Description	75	Year Gitted			
	31,03,2022	31.12.2021	1202.63.52	31,03,2922	21.85.2021
	Authorit	Unassibled	Audited	Author	
ummercus Vende	6.074.81	2,548,251	Y.202.01	23.021.00.	16,330,30
Planutas Dervices	855.74	812.86	8118-44	1,219,00	1.141.25
irusa Revenue	9,927.29	1.111.82	8,162,49	26,237,55	19,495.30
and Entertainmental Proventian	0.21		0.59	1.60	1.1
Income from Consultants	9,926.87	4.668.62	0.542.11	28,237,18	19,454.17

#### 3. Segment Nematic

	Th	ree Months Ends	Year Ended			
Description	31.61.2002	31.12.2021	31,01,2881	21.83.2612	and the second se	
	Autom	Datestiond	Astilled	Asste		
Conversional Validade	475.40	152.117	284.85	- (82.46)	1321.30	
Instruited Gervices (wher deducting interest expenses on teah teamong)	100.001	105.25	111.60	447.65	432.83	
fotal Sugreent Profit / Quest) forfree laborest and Tax	584.43	53,19	388.40	348.17	43.31	
register Experience	107,012	(74.63)	100.000	(234,94)	1336.13	
Officer Industrie	10.091	16.11	34.62	16.91	101.10	
Name of Profit / (Long) of association and part southers, parts	1.59	6.18	1.47	1.52		
ALAPTICAL BUTHE	268.711	(53-94)	125.48	100000		
Prefit / Busine before tax	264.28	(55.92)	472.67	1798.891	(47.48	
and Tax	106.41	51.65	38.34	45.40	3.52	
Profit / (Louis) after ten (Inclusiveg share of profit / (Josep of searchites and (circl ventores)	197.88	(187.87)	\$77.53	(185.48)	(HLHC	

1000				
	_	_		

Ж

	As at				
Description	21.83.2632	21.11.2021	31.03.2021		
	Audited	Unaudlast	Automat		
Commencial Variation	19, 198, 55	10.946.02	11,854,85		
TREASE AFAILAN	24.412.25	24,127.11	24,226,2		
Total Repairing discourse	43,668,75	41,103,401	42,004,8		





# Cateries:

in Depters Listensee

			I Croren			
	Apat					
Description	31.83.2022	14.12.2021	21.03.2321 Audites			
120225235	Audited	Claudited.				
Commercial Webble	74,837,46	12,856.97	12,609,85			
Filancial Derivices	20,373.12	16,546,77	30,276,831			
Total Segment Linkities	26,019,82	72,833,897	\$2,936.57			

(b) The Groupery has efford polar field assets as polarly for the Not-convertible deborders in accordance with the Deburders Than Dead ("Deset"). The Asset cover rate escaped in the approache that sectore in the Dend.

1 100 100 100 100 100 100 100 100 100 1	Datails of cent principal payment		Asset cover		vitore interest result	Datalla of previous privilege repayment		Dete
INCO Purbicularia	Amount (In Rs. Crosset)	Due riste	table	Due date	Amunott Iffits, in Linorest	Due data	Status.	0
6.00% NCD series - AL	400.00	May 10, 2023	1.0	May 10, 2021	22.08			Mire
2.00% ISCD setter - ML 2023	200.00	Jone 34, 2013	1,92	Are 25, 2021	15.30	-		Acc
2.30% HOD verse - AL	200.00	March 17, 2027	1.15		_			Net

"The Consumy issue a coll outpot to todower the photemures, effort for and of 2 years.

uts The Company / Group adapted the following formulas for computing spins resembled below to the absence of standardovo and someoldated autital financial results for the giarter and year endert March 31, 2022.

Picky	Tatesta
Failing lack payfor & howarding they	Come and two energy define desirating an annulance and intrig experiment
The second se	Could state install - Clie epidy
Didd experts total	Central Station wanting before deducting or uncollined new control ingeneral Tablets many carbon Color works
Delt service company rate	Provel / Brack before menaphrone theme and the + Employe costs + Copyreculation and anuclitation angleme - Tex segments - Determining and + Learning proprieties - Prove
Internet service over easi (also	Overall, interplantice exceptions being and tar 1. I realize costs a Departual to and assertionable destined i viscous expenses to fact leavings.
That have a particular to the second s	Commit search 2 Dammit Mainteen
Long term (set) is an integrated	Come beig tech dem thebeiting an provided has reasing apprent 1 (Carrel assess I Larent fabilities excluding correct apprent in the
Flad (MOVE TO EXCITE ME TRANSPORTED	Lines allowances for leader reconcisions land) . Average made reconcision
Contract General Security Faller	Carlos Haddings / Todal Kalorman
THE ARE IN AND ADDRESS	Grang taket harmonings (Buddie Andralling on energing) tant tending supported ("Taket pression
Central Instant	Planetical Nets spansitions : Autompt Nachr Restautions
Investory furnment	Parential Anni generation / Aurope tasky monitoline Consist Insertions and Services Concerned A Parallesies of electric case + Charges 5 (Insertions of Statistic profil atom 5.5 Market and and 1) proposal 1 Aurope
Operating Hanger	Plantings follow toward, Tail and Depresident (Talias Income) / Tenence Non-specializes
The put mega	Productional addression from the function of the second seco



fails of best interest payment Court rating: Accept. Out date pla, la cronuit ICRA AA wer W 11, WILL SZ DECHEMINE IN REAL 00.27,2022 15.300 repairies collection KIN AA WIT em 17, 2023 14 Milliongative output.

-	and the local	Wing an	hicoorgo	
grita	rikej.			



(2) The Code on Annual Results, 2020 (Code) relating to engineering to engineering requested and post-engineering requested and the code has been published in the Code has been published and has been published been published in the Code has been published and published in the Code has been published and published been pu

(#) The abborned inclusive the results for the sharter and ed. Mech 31, 2021, terry the balancery figure between scalability or to specified the balancery and the balancery results for the balancery r

(II) Average Disclosure as large co-posale pursuant to \$555 Counter dated November 20, 2018.

Particulars		Amount
Internetia Sprowing dame to FY 2021 - 22	A	800-00
Mandatory beenswing to lea vienal through resummer of data secontine	0 = 25% et A	162.00
Actual (introving dona through dold securities in FY 2021 - 22	0	200.00
inartial in the reandatory burrowing through date excurtises. If any	30 + 8-C	
Humanne for wheetball, if any, in monitology komments through that an anti-	1.002	No Applicativ

(10) In the sensing held on November 12, 2021, the Board of Directors of the Company had agaroved the transfer of "Electric Versile Materity As A Sensing (BMAAD)" business to Driv District Memily Private London (Felow achieves) with affect here Company has already agaroved the transfer of "Electric Versile Materity As A Sensing (BMAAD)" business to Driv District Memily Private London (Felow achieves) with affect here Company has already agaroved the transfer of "Electric Versile Materity As A Sensing and Nabilities et "Held for date".

(11) The Congary fields #1.82%, epidy slate in Option Pic not has mental fis 031.81 cores in Merch 31, 2022. Option Pic has around 96.90%, state in Societ. Monthly Londed, UK and Switch Merch UK in turn from 190% state in Societ. Monthly Londed, (Index, with focus on manufacture and rate of electric contrologial entroles golarly. To March 31, 2021, the Congary has recognised on imperment of Rs. 781.18 Graves apparent the agaity investment made in Option Pic. As at March 31, 2022, the Company devices of Rs. 781.18 Graves apparent the agaity investment made in Option Pic. As at March 31, 2022, the Company devices of the recoverable value of investment in Option Pic. As at March 31, 2022, the Company devices of the recoverable value of investment in Option Pic. As at March 31, 2022, the Company researces the recoverable value of investment in Option Pic. As at March 31, 2022, the Company researces the recoverable value of investment in Option Pic. As at Accordingly, the Company researces the recoverable value of investment in Option Pic. (In Option Pic. 2011), using this wave lens costs of disposed as at March 31, 2022. The fail yelve has been deviced an the equily informat ly an optional provide the transmitted theorem in Option Pic. (In Option Pic. 2011), becampation of obstrate recoverable value of investment in Option Pic. (In option Pic. 2012), becampation report attraves from integers and the picetal of Electric Values industry, builtered on the equily information of the picetal of the picetal of the picetal of Electric Values industry, builtered of the picetal of th

(12) For the quarter second March 51, 2022, the Group / Company has monitored a base on fair valuation of equily investment to Hinkup Energy (India) Unlined (HEIL) are supported by 107,13 process under exceptions have been on business plan of HEIL and the independent values report. The Company has monitored and experiment to its subsidiary viz Alleman Circlett (CGU) arounding to its 230,39 proves based on internal leature and the independent values report. The Company has monitored and experiment to its subsidiary viz Alleman Circlett (CGU) arounding to its 230,39 proves based on internal leature and the independent values report. The Company has monitored and experiment to its subsidiary viz Alleman Circlett (CGU) arounding to its 230,39 proves based on internal leature and the independent values report. The Company has received being the reported and red assets of the CGU arounding to its 230,39 proves based on internal leature and the independent values report. Company has received and external leature and the company has reported and red assets of the CGU arounding to its 230,39 proves based on internal and external leature and the independent values report. Company has received and external leature and the company has reported and red assets of the CGU arounding to its 200,20 proves.

(11) Could 18 rate Relating to Energing activities of the Genus

The outpress of COVID-19 percents across the globe and in Industrial to a significant valuable of the forenal instrument advices. Consequent to the covid-19 percent of the COVID-19 percent, by regional natives and allocation in the economic advices. Consequent to the covid-19, the relation control advices of the COVID-19 percent, by regional natives and allocation in the economic advices. Consequent to the COVID-19 percent, by regional natives and allocation in the economic advices. Consequent to the COVID-19 percent, by regional natives and to be represented in anne as index whereas of the COVID-19 percent, by regional natives control to be represented in anne as index whereas of the COVID-19 percent, by the presented of the COVID-19 percent of the COVID-19 percent of the presented of the presented of the COVID-19 percent of the presented of the presented of the COVID-19 percent of the presented of the presented of the COVID-19 percent of the presented of the presented of the presented of the COVID-19 percent of the presented of the presented of the COVID-19 percent of the presented of the percent of the COVID-19 percent of the presented of t

(14) The Board of Directory of Hindugs Legrand Finance Likeline, is subsidiary of the Concerny, at their meeting field an March 18, 2022, accerded an imperiod to the proposed merger of Hindugs Legrand Finance Linear AKT DIGETAL Linear Instance Instance in a subsidiary of the Concerny, at their meeting field an March 18, 2022, accerded an imperiod to the proposed merger of Hindugs Legrand Finance Linear AKT DIGETAL Linear Instance Instance

(15) The Spans for the previous percent take peers inclassified / ingroaped wherever incessary

Place: Charmal Date: May 18, 0022



Distance (C. Hoffstall Evendore Chaimpen

### Price Waterhouse & Co Chartered Accountants LLP

#### INDEPENDENT ACOTTORUT REFORT

#### To the Board of Directors of Ashait Leviand Limited

#### Revealt on the Audit of Mandoleses Firemulal Baundte-

#### Chainstern:

- We have sughted the story choices connect frequencial sevence of activat Levines. Lowers of becaused become ١. to as the "Coarpore") to the your walked March 10, notes and the standalous statisticant of anote and indvisitions and the methods are determined in and former at at and the the road model on that date, attrached lasessiti, being admitted by the Congasty gorouted to the requirement of Regulation on and Regulation or of the HERI (Listing Chilgstons and Discharges Aspatremental Regulations, prof, as appended (the 'Listing Regulations') which has been indicided by money about its action perposes.
- in. In our systems and to the hear of our televentian and according to the explanations gives to m, the advected standalogic financial results:
  - (I) are presented in anothings with the organization of Republics pp and Repulsion pr of the Listing Repulsions in this regard, and
  - (ii) give a time and high there in combineds with the energedites and measurement priorisites had devecis the applicable sensenting standards preserving meter further, (p) of the Oreganies Act, proj. ithe "Ail") and offer accounting patietyles proceedly accepted in Irolas, of net pauls and other comprehensive tray and other through following the Company for the provisional March 34. energi and the standidine statement of south and highlither and the standidmentations of such fines at it gold for the new underly or that date.

#### Baids for Opheices.

We conducted our most its accordance with the Neoclashi on Andring (DAA) specified walter action: S. . applied of the Art and other spatiolable authoritative pressourcements iround for the Stations of Chartereit Astonoisants of Itolia. Due responsibilities maker them Zundards are further described to On 'Anality's Responsibilities for the Analit of the Dissolution: Figuration Rough's series of non-report. We are independent of the Grapues in severifiance with the finits of films instead by the listitute of Unaversed decount and itselfa legeliker with the ethical registerments that are referent to our width of His flagshig i statements under the provision of the dat and the Jukes threadysian, and we have hittled our other ethical responsibilities in accordance with flass requirements and the Calls of Ethios. We hadness that the analytic violance obtained by so is sufficient and appropriate to provide a basis for our Applement.

#### Hourd of Directory Responsibilities for the Handaloue Financial Breath-

4. These Bandalater Enaminal results have here prepared on the basis of the standalase presail formula signmerces. The Company's Maard of Directory are engeneither in the preparation and press station of Prove standadness fizzaischei reachte dust give a tree cost bar view of the profit and other comprehensive has out other transition information of the Compose and the standalour stationest of anote and indiffies and the standarow statement of such flows is accordance with the reception and anisana warmi prianiples hall down in the Indian Avenuating Danclards prescribed under Derive 205 of the Act tong sails whereast route issues? Footney his ged that means by privation generally accepted in holds and in compliance with Population 23 and Regulation 22 of the Linkog Propulations. The Board of Diversion of the Company are requested by by inside the inside times of all query to encounting transmiss in accordance with the provisions of the last his subspanning of the mosts of the Compose and he presenting and deverting limits and other respirations and application of appropriate increasing pairing ranking independs and informing that are reasonable and product; and the larges. implementation and matricenses of informati internal faturely methods, that were openiding effectively for exacting accounts and elegistration of the accounting remark, relevant to the perspectives, and proceed allies of the structure featured statements that give a true, and they view statage line loos statistic statistications, whether doe to find or arrest, which have been used for the pergents of preparation of the crandulator transmist results by the Directors of the Compress, as also result.

Frike Waterbrower's Co-Charterrel Ascentration (11), 19b Plant, Prestign Pulled op (196) on 1276 140; Colonda, Jond Chromel 1493 (201), India Street Balance TO WHY DARK ADDITIONS, PLOWING PROFILED DOOR

or physical functionize. Pophys. 24 of 11 (2014) \$25, hereit 11 (2011) \$40, hereit 11 (2014)

10000 New Million and Are. A Manufactor for group of the West Water State Are at 12 Counter of Counter State Provided Transaction (19 provide) 1. The Ref. of the Administration of the Source of the Sou a life of the second 10 04 00 Million 10

INDEREDISTICATION AND CONTRACT AND AND A DESCRIPTION OF THE PROPERTY OF AND AND A DESCRIPTION OF A DESCRIPTO

8.

- 3. Its property the strategiour based results, the Board of Directors of the December or responsible for uncosing the statisty of the Conserve to confirme as a gring concerns, discharing or applicable, matters column to gring concerns, and colog the gaing eccurre. Same of announting patient the December of Uncoders related to gring concerns the Company or to come operations, or has no realistic pherosities but to do no.
- The Build of Direction of the Campoor are responsible for averaging the factorial reporting growing of the Dissport.

#### Auditory' Respondibilities for the Arabit of the Atarolalous Financial Results :

- 2. Our objectives use to oblaits tracerable scatteres along whether the standard frame location reaction as a schole see from the approximation parameters whether that to fixed or error, and to come as anothered report, that is sold constraints from anothered is associated to along device databased, but is not a generated that an and a conductive in according with the vel alongs device databased, that an add conductive is a first three will along device device constraints of matters with the velocity device are specified in according to the transitional and a sold conductive from fixed to term and the constraints of matters with the velocity device databased is an in the velocity of the second databased to term and the term of the standard database of terms is done appropring to the base of these databases that terms is a scattering to the base of the database of terms.
- 8: An part of no andit in accordance with life, or mercia prohosional judgewest and assistate probabilities displaying throughout the said! We dan:
  - Directly and assess the risks of searchal assessment of the elocables in francial one-fit, whether
    this to frend at error, design and perform and/it providents responsive to them risks, and althus
    wall evidence that is sufficient and appropriate to provide a have for our opinion. The risk of est
    derecting a material education on the frequency from Deed in higher that for use resulting from error,
    et transfer to begins, forgery, introduced containing, subright containing, as the overright
    of langered control.
  - Datain an understatiding of interval control entrols whereast to the malit is order to design order provedures that are appropriate in the almost areas. Under Settler agt() (3) of the Act, we are don terporable. For expressing our optiques on whether, the interport has advantate interval forumtial racteds, with reference to Kasarial statements is place and the operating effectiveness of each controls, thefer program is theles?)
  - Replace the appropriations of accounting polities savel and the meanualthears of accounting referance and related discharged stalls by the Sourd of Disconters.
  - Conclude ou the appropriatement of the Board of Diruction use of the going concern have of measurements and the second or the scale vehicles of the second or the second or the scale vehicles which as the scale of the contract of the second or the scale of the second or the scale of the second or the scale of the
  - Evoluen the overall presentative, structure and correct of the manifoldine froming rought, including the disclosures, and whether the standalone financial words operand the antichying transmittens and events is a manuel that achieves field personalities.
  - We concerning the with these charged with previousnes of the Competer regarding, around, effect control, the gipernet rough and dening of the world and eigerfreent and a facility, technical are significant, stefferences in terms of control that we devide incomplical with relevant others requirements regarding independences, and to recommissionly with these all relationships and other statistics that may manufally be brighted on the recommission with these all relationships and other statistics that may manufally be brighted to be an independence, and where applied with an engineering the brighter to have an independence, and where applied a statistic adopted in the brighter to have an independence, and where applied as the statistic adopted in



CODEPUMDENT ALBERTING ABDRET To the Board of Dissolves of Mahek Leyland Emitted Report on the Damilylow Platemial Boodis Page 2 of 1

#### Other Matters

- an. The Frenerical Broadts include the results for the quarter soled March (p. cross being the balancing fighters between the wathout Egzerts in request of the 620 Fassacial year and the published annualital year to date figures of to the date quarter of the success Basacial year, which are welfare asigned to basised series not no sollies by no.
- 35. The manifederar second featurital results dealt with by this report has here prepared for the expense pitzpara of king with National Mech Rechange of Jochs Limited and MR. Limited, These establis are faired as and should be used with the publical standard mechanical statements of the Usingery by the processing Microlicy), mean as tablets an invasion or searce/Microl and sophicies either are report to be if any equipment.

For Poles Waterbound & Co Chartsreel Association 13.P Five Degletation Manhae: protocil/W protocia Chartsreel Astronomian

AJ Shelik Futler Molecekip Hauder septy 0009 sampleyATMQAsset

Place Chinese Date May 10, 2012

## Price Waterhouse & Co Chartered Accountants LLP

#### INDEPENDENT AUDITORS' REPORT

#### To the Board of Directory of Ashok Leyland Limited

#### Report on the Audit of Consolidated Financial Routlin

#### Optimizer

5. We have and/ind the convolutional consolid termine of termine of termine they have interved thereinafter schered to as the "Holding Computy" have intervented to an the Group? I, the surrochest and prior containers (refer promptyle p below) for the point ended blanch pit press and the consolidated statement of sameta and intervent of sameta and intervents in sameta and intervents in and the sameta and the field intervent of sameta and intervents of sameta and intervents in and intervents of sameta and intervents of sameta and intervents intervents in the responsement of Regulations (1) intervents of the field (losing Obligations and Intervents) Regulations (1) intervents (1) intervents

iii. In our opinion and to the best of our information and seconding to the exploration given to us and basis) on the consideration of exports of other auditors on reports audited financial statements/ financial information of the submittee auditors, associate and point ventures, the aforesaid consolidated financial consolidated financial

tail include the period knatched coulds of the Salowing cotting."

#### Robin Gastien

1. Hindedia Leyland Phasees Limbed and He ratestiliaries, note has and joint western

8. Gulf Ashkey Motor Lincited

iii. (Ib that TVS Ites Body Ballders Lianting)

- iv. IELF Deputyou Limited
- 1. Outary Placend its sufferillieries
- wi, Ashoh Leyland (Chilio) 5A
- via, Asholis Leyland O'Operiol Linoxed
- vin Alternate (India) Peroste Lisaited
- in. Allowage Gadatt and its substillary
- Adjob Leptent (UAD) LLC codim onto the rest
- xs. Ashipy Aviation Limited
- ali. Himbels Tech Limited and its presedingers.
- atii, Vistowa Buten and Coaches Literted
- niv. Geo Ingital Platfianas Limited

#### Joint Ventures.

 Ashok Leyland John Dever Construction Represent Company Provide Limited Confect Societation)

ii. Addity Allwana Indu Litettud

#### Association

- 1. Aslash Leplacel Delower Systems Listing.
- ii. Manualum Retall Services Lituted.
- 18. Linths Ashek Lephand Pfe-
- (b) are presented in annual asso with the requirements of Regulation 33 and Regulation 52 of the Lineau Regulations in this regard, and

Frice Wassilsons & Dr-Charment Accessments LUT, N's Plan, Poorigs Telladian: Report, S.N. 100, Consum Report Openant, 100 205, Junio

Y: A REPORT ACCURATE VALUE AND A REPORT OF A

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And the second of the product of the second of the second

INDEPENDENT ACTIVIDED OF REPORT To the Descript Discourse of Ashalic Lysland Line half Report on the Gaussianistof Processin Reserve Page 9 of 5

(c) give a true and this view in conductally with the conseptition and measurement principles had down in the applicable screening standards preseribed under Sortion (12) of the Companies Ao, using (the 'Det') and other accounting principles generally compared in Judie, of net has wind other comparison has and other financial information of the Group, its constitutes and point contacts for the year souled March, 31, print and the consolidated othermut of unrefs and habilities and the consolidated distribute of much firsts and for the year socied on that date.

#### Barls for Opinion.

3. We conducted our restit in accordance with the Standards on Additing (SAA) specified under section 343(10) of the Art and other applicable authoritative processorments tasked by the basistate of Chartered Accordinates of Iada. Our responsibilities under these Basistates Francisco are better drawnined in the 'Additors' Responsibilities for the ArtStard Francisco and interview and the Control Accordination (SAA) and the Control and the 'Addition' Responsibilities for the ArtStard Francisco and interview and the 'Addition' Responsibilities for the ArtStard Francisco and interview and interview and the Control and Interview and the Interview and the Control and Interview and the Interview and the Interview and the Control and Interview and the restrict with the Control and Interview and the Interview and Interview and the Interview and the Interview and Interv

#### Beard of Directors' Responsibilities for the Consolidated Financial Rendle

- These coundidated linearial could have here prepared or the basis of the coundidated annual Rearchal statistations. The Hubbles Company's Basel of Direction are supervised for the programations and promovinidant of thesis considulated financial rowalts that about a lense and lair view of the not how and other comportanties ion and other fauncial information of the Groupinclusing its annuclates and joint warrays and the consolidated statement of anoth coal Eulerities. and the econolishited stationest of cash from in accordance with the recognition and measurement principles aid down in the Tailian Accounting Bandanis prescribed moler fortion upy of the size yead with relevant rules seared therearcher and other summativity principles prostride services in Testia and in compliance with Regulation we wid. Regulation so of the Living Regulations. The respective Board of Directors of the correstness included in the Unverand of its associates and joint vestures are responsible for maintenance of adrepaste accossibling records to appealance with the provisions of the Art for sufeguarding of the assets of its Group. and its summiness and joint southers and for preventing and detecting franks and other pregularithm, selection and syndication of appropriate accounting policion, making independents and estimates that are reasonable and product, and far design, implementation and maintenance of informate internal figuratial controls, that write operating effectively for consuming scenarios and completeness of the assumpting records, relevant to the perganation and procession of the meand blanch faunchid statements that give a true and fair view and are how how motorial adaptations of the share to frank or error; which have been used for the parprise of pergiseritors of the even of dated Renautal results by the Directors of the Holding Company, as aformail.
- 5. Its preparing the responditional figuratial woulds, the respective Board of Deprivation of the companies included in the Group and of its association and joint turnturss are responsible for association, the shellow of the Corety and its association and joint contarion to continue so a going concern, chickwing, we applientiale, rearbox related to going concern and to signification to figurative the Group and its association of Pression and solution of association and point concerns and solution of associating analysis the respective based of Directions either intensis to Equation the Group and its mass operation, or has no realistic alternative but to the sec.
- The respective linard of Directors of the companies individed in the Orings and of its associates and jubit managements or respectible for environing the Banachi reporting process of the Comp and of its associates and just vegetares.



INDEPENDENT ADDITION INFORM To the Board of Directory of Adult Lepteral Lining Report on the Grandblated Photosist Breaks Page 3:05

#### Auditors' Responsibilities for the Andit of the Consolidated Furnicial Results.

- 2. Our objectives are to obtain rememble ascretance about solution the mandalated functial results as a solution are the from transmistic main/anament, whether due to travel or error, and to issue as auctives' report that influence our opinion. Economolile assertance with Sile will absent denote a material substatement when it wants conducted in accordance with Sile will absent denote a material substatement when it wants. Mastatements can atline from frand or error and are resublated material if, individually or is the aggregate, they each remembly be reported to taffacers file encourted decisions of more taken on the hasts of these exactlabeled function results.
- As part of an audit is generalized with IAa, we express performent judgment and emittain protonional identition throughout the sails. We dust
  - Electedly and assess the visite of material constants and the consolidated funcerial results, whether due to front or error, design and perform and? provedures responsive to those risks, and electric and? evidence that is sufficient and appropriate to provide a basis for our opinion. The eith of not electricing a restorial minimum error frag from frend is higher than for our resulting from error, as fraid may leavable addiction, forgety, immediated containen, minimpromutations, or the overside of internal control.
  - Obtain an understanding of intervial control relevant to the andit is rather to design audit
    prevedures that an appropriate in the origonautation. Under Soction upg(g)() of the fiel, we
    set also responsible for expressing one spinites on whether the Computy has adopted
    providered functional controls with reference to functial statements in place and the sporating
    offertiveness of anti-controls. (Refer paragraph spholes))
  - Evaluate the appropriateness of accounting policies and and the reconnohilences of sentenering estimates and related discloserers made by the Reard of Dipattorn.
  - Constitute on the appropriations of the Booed of Directory part of the gatag screeers, basis of increasing and, based on the audit evidence cloukand, whether a material increatability white unlated to events or conditions that may cost significant doubt on the ability of the Group and the mentions and joint transmitters to continue as a going timezers. If we conclude that a material increated is reported to doubt the quantity ended on the data and the doubt of our available that a material increated in the quantity of the Group and the foreer takes and joint transmitters to continue as a going timezers. If we conclude that a material increated is near transmitted increations in the quantities are required to draw attention in our available. The date date disclosures in the quantificant Grammit reads or, if you's disclosures are insdeeposity, to modify our optimies. Due conclusions are based on the audit evidence obtained up to the date of unit available "report. Discovers, failure events or conditions are reading on the reads or the audit evidence obtained up to the date of unit available "report. Discovers, failure events or conditions may prese the Group and its anisotiates and the part of the course to contained or the audit evidence."
  - Evaluate the mercal presentations, structure and mercent of the cosmolidated formertal coulds, including the divisionaries, and orbeither the cosmolidated financial measure myresent the underlying transactions and evants is a summer that achieves fair presentation.
  - Obtain sufficient appropriate analit evidemen regarding the finantial rooths/finantial information of the sufficient stillate the Group and Its associates and juint contares in express an operation and performance of the zoaht of financial information of such southers, suggestions and performance of the zoaht of financial information of such southers, independent financial results of which we are the independent analities. For the other mattices included in the consolidated financial results of which we are the independent analities. For the other mattices included in the result of which we are the independent analities. For the other mattices included in the resulting results of which we are the independent analities. For the other mattices included in the resulting region region of the solution and performance of the analities region of the solution region of the solution, supervision and performance of the anality method and by them. We remain solely responsible for our andit epixtum.



Homoremanistic ACLIPTORE REPORT Visitor Insuring of Dissolution of Asholt Lephand Limited Report on the ConsultAntel Homoral Results From a of A

- 9. Die concentration with fluxes charged with preventance of the Holding Company and such other emittive included in the convolutional fluxescale of which we are the undependent and times enjaceling, attemp offer matters, the planned coups and treating of the andri and significant and in framework coupsed out to be and a significant and in framework coupsed court is interval control that we identify during are madel. We also provide these charged with governments with a systement that we identify during are madel. We also provide these charged with governments with a systemet that we have completely with relaxation official requirements regardless independence, and to consumption with them all selectionships and other matters that may remembly be thought to have real set undependence, and whom upplicable, where itselfs.
- (a) the also performed providence in accordance with the circular located by the UEB and the modeline well() of the Listing Regulations, as asserblid, to the entropy applicable.

#### Other Matters

- as, We slid not mulli the vasasdidated financial stationests / financial information of floor reductive and financial strengents of seven adsordieries indicated in the parasidated thereadd results, whose financial statements reflect total gasets of Ro. 26,407.35 scores and ret anota of Ha. A 1933 off errors in at Murch 35, brind, while revenues of Ru. 5, 458, 59 errors, boad set profit. after han of Ro. 325 25 errors, and total compacticative loas of Ro. Obt. 44 errors for the year ended March 31, prop and each flows (part) of Rs. BR.58 process for the year eached March 31, prep; or presidered in the consultitated linearcial results. The consultated fixancial results also include the Group's share of not profit after tax of Ru 7.52 more and total competions in prove of Ru. 7.28 creates for the year metal March pt, 2022 respectively, as cancelered in the samelidated fassectal results, in respect of three associates and one joint venture, whose Basarial statements finamend information have not been audited by 44. These financial statements / finatelial indicatorities have been andred by other molitory when exports have howe furnished to us for the Management and any optimizer on the consolidated Respond results, in so ho so it relates to the successful and disclosures included in propert of these subsidiaries, associates and joint versions, in based axially on the reports of the other and loss and the procedures perturned by us prototed In panagraph as alone.
- ym. The connectivity of financial resolution induces the manufactual connectivity of financial information effort velocities of financial information reflect total assets of Ro. 200,77 economical information of Ro. 200,00 econors and the assets of Ro. 200,00 econors and the assets of Ro. 200,00 econors and total assets of Ro. A graph of the period assets of Ro. 200,00 econors and the profit after tax of Ro. 5, 200,00 econors, total net profit after tax of Ro. 5, 200,00 econors, and total econors in the period assets in the period assets in the period assets of Ro. 5, 200,00 econors, and total econors in the period assets in the period after tax of Ro. 5, 200,00 econors, and total econors in the period assets in the period asset in the period asset in the period asset in the period asset in the period assets in the period asset in the period asset in the period asset in the period asset in the period assets in the period asset in the period as the period asset in the period as the period asset in the peri
- 13. Our optimon on the conseilation linearial results is not readilied to respect of the address statistic with respect to our refinance on the work done and the regests of the other and the financial information contribution of the least of linearity.
- 14. The consolidated financial results installs the routils for the guarter readed Match in, torot being the balancing figures between the sudfaul figures is support of the hall figures information problems of the sufficient problems from and the published anarchited year to date figures up to the three support of the current financial year, which are anither sufficient to figure to end entry and problems in the three sufficients.



INTERPENDENT ADDITION DEPORT To the Reard of Disactors of Asheb Leyland Genital Report to the Consolidated Floring in Tenthy Page 5 of 5

10. The moundalized success discussive results dealt with by this export have been prepared for the express perpare of Ding with National Back Exchange and BhE Linuxed. These coulds are knowl on and should be over with the archited moundated Excession metasteries of the group, Resubsociety and joint ventures, for the year sodial Month 35, 2003 on which we have been instand an anisociety and joint ventures, for the year sodial Month 35, 2003 on which we have been instand an anisociety and joint water metaster report dated May to, 2003.

For Price Waterbause & Co-Chartaged Accountants ULP First Registration Handow 20 atom 7/10 groups Classification Accounting

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Place: Chennel Date: May 16, 2019



Annexuro 82

### Annual Disclosure to be made by an entity identified as a LC

- 1. Harrie of the Company.
- Aubok Leyland Limited

2. CIN

- L34321TN2948PLC000305
- Report Next for PY 1<sup>10</sup> April 2021 to 31<sup>4</sup> March 2022 (FY2021-22)
- 4. Details of the current block (all figures in Rs. coore):

The is to inform that Company is in compliance with the expansion of the SEBI Operational Circular dated August 10, 2021 applicable to Large Corporate Barrowers.

SL No.	Particulari	Details.
1	2-year block period (specify fisancial years)	FV2021-33, FV2022-23
2	incremental borrowing done in FY 2023-22 (a)	Re.650 Cr.
3	Mandatory townwing to be sheve through towarts and dobt securities (b) = 25% of 58	8s.162.50 G
4	Actual berrowing durie through debt securities in FV 2021-22 (c)	Rs 200 Cr
5	Shortfall in the borrowing through debt securities, if any for FY2000-23 samied forward to FY 2023-22 (d)	he
ε	Guarmans of (d), which has been met from (d) = (e)	107
ž	Shortfall, if any, in the mandatory borrowing through debt securities for FY2023-32 (after adjusting for any shortfall in horrowing for FY2020-21 which was sarried forward to FY2021-22) (f)= (b)-(b)-(e)// (if the calculated value is zero or negative, write "is?")	<b>19</b> 4

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. Cr.):

SL ML	Particulars	Ortailt
1	2-year block period	FY2020-21
		FV2001-33
2	Amount of fine to be paid for the block, if applicable	Not
	Fine = 0.2% of []d)-(ci]#	applaatie

which used (but are the space as mendioned at al. next is and it in the table given of pairs) yes. It of this annexus.

Bannat

N RAMANATION Company Secretary

Cantact Ontaili:

Finane: 084-22208100

Mail id. Banacoption Midbath Weyland same

Date: April 11, 2022

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GOPAL MAHADEVAN Wholetime Director & CFO Contact Details: Phone: D44-22208073 Mail id: Gazabilatholdevised.com

ABROK LEYCARD LIMITED

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# Press Release

Ashok Leyland turns to Profit Truck Market Share crosses 30% after 2.10 Years G4 revenues at 86, 8744 Cr; up 25%; EBITDA at 8,8% Ashok Leyland FY '22 Revenues at 85, 21688 Cr; up 42%; EBITDA at 4,8%

Chemnel, May 35, 2022: Ashok Leyland Liveland, Ragship of the Hinduja Group, reported a revenue of RL 8768 Cr in Q4.19/22 is applied Rs. 7,000 Cr for the same period last year. Revenue great by 25% pear or year. PBB for the quarter was at Rs. 1979 Cr as against Rs. 354 Cr for the same period last year. FAT was at Rs. 501 Cr as against a Rs. 241 Cr in Q5 last year. Q4.1000A was at 5.2% or against 7.6% last year.

Ac's track market above for GM PP22 has improved to 30.6% visce vis 28.9 % in GM PP23, this is the highest rearbor share sent in the fast 11 quarters.

Revenue for full year was at Hs. 23688 Gr as against Hs. 25,803 Cr over the same period last year. PhT was Rs. 528 Cr as against a Loss before tax of Hs. 412 Cr last year. PAT was at Hs.542 Cr as against a Loss after tax of Hs. 318 Cr last gear. PAT was at Hs.542 Cr as against a Loss after tax of Hs. 318 Cr last gear. PAT was at Hs.542 Cr as against a Loss after tax of Hs. 318 Cr last gear. PAT was at Hs.542 Cr as against a Loss after tax of Hs. 318 Cr. Debt gear. PuB year ENTER was at 4.636 as against 3.5 % last year. Cash generated during Hw year was Hs. 1888 Cr. Debt ret. of cash is at Hs. 720 Cr (Dearing D.1 term).

This performance was backed by the successful AVTE range - toda's first roodular truck platform and the laurch of the CMS sange its KN's. The AVTE platform gives costoneers a choice to costonelize their truck as per their unique requirements. The platform has been delivering best in-class total cost of ownership across segments which has been solidely appreciated by customers.

Despite the pandemic situation. GA MHCV & LCV exports at 4275 nos. New grown by 52% over GR last year (0.384 nos.). On a full year basis my export volumes at 13014 nos. Is higher than last year (0.381 nos.) by 30%.

Mir. Übeernij Mindula, Executive Chairman, Ashok Leyland Limited sold, "We have seen encourty in GA FT'22 and the sverall performance has been very good. The CV industry is on a recentry cluing to the improvement in the reaccentarionic anticonment and healthy demand from the and-usey industries. The MINOV segment is loading the resource riding on the ball of growth in care action such as construction it mining, equivalence, increment cophal subsy for inferencescore projects and penticip replacement demand. The performance of our 459 pendacts have been very poor and the intenduation of CHG products but helped or region our market share.

LCV solutions driven by increased demand for bot role connectivity, expectely from the e-commerce segment is expected to grow further. The focus on Expects, Defense, Pervet Solutions and Parts businesses will ensure a batanced growth, even as we expand the rooch and the products of our core MHCV kestness. We say keeply following the community prices, and the stabilities on the supply of semi-conductors and hope that both will even.

My one very eached with the prospects of Switch and its Johney prowth prospects in electric web/cles. This complements well with the further developments that Aphak Leptond is mobile porrow it spectrum of alternate fuels.

Ingeneral Williams on Office Inc. Sock State Part Read, Asian, Chernal - 601012, Islin 1 7 - 49, W 2110 (2001) 7 - 49, 41 200 (2011) 7 esseculative/and com



Nie are confident that we will dollver sustainably profilable growth going forward."

Nor, Gaugai Mahadewan, Whole Time Director & Ehlef Hinancial Officer, Adhok Legiand Limited said "We before that the G4 performance pooled a good incovery. Our much manket share have been growing strangly quarter on quarter in MirCv and in ECV, volumes have perfect up. All other trainmass including Aftermatian and International Quarterian have dime asceptionally usel. The higher volumes and ove stat management infrativer have heped as improved or high battoon dime. We have generated class to NW 2000 O to such this quarter awing to better profile and improved working capital, we will controls to the Directory approximational efficiency."

Actual Laylored stays contentioned to functionability, and to laring a singular focus to this initiative, a separate ESG accounties of the lisard, becoded by an independent elector has been carved out. The role of this Board Connection will be to provide appropriate oversight and guidance in the Company's journey on organization wide EMI initiatives, priorities, and loading ESG pearlies.

The Director's have resonanceed a 100% divisional of its. 1/2 per squity share of No. 1 each for the Imanutal year ended 31° Merch 2022.

For further information/readle queries, contact: Reput Weil, fixed - Modeling and University Commentations Reput Mediatementation ( +9) MICCONTEN

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Auflanter: M. J. Supervised and D. Affector and J. Market, 4 N. Statt211829

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