



ASHOK LEYLAND

Aapki Jeet. Hamari Jeet.

November 26, 2019

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs,

Sub: Disclosure of RPT pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find enclosed the disclosure on Related Party Transactions on a consolidated basis and balances for the half year ended September 30, 2019, in the format specified in the relevant Accounting Standards.

The above is made available in the website of the Company at www.ashokleyland.com.

Kindly take the above on your records.

Yours faithfully,
for Ashok Leyland Limited

N Ramanathan
Company Secretary

Encl : a/a

ASHOK LEYLAND LIMITED

Registered & Corporate Office: No.1, Sardar Patel Road, Guindy, Chennai - 600 032, India | T : +91 44 2220 6000 | F : +91 44 2220 60
CIN - L34101TN1948PLC000105 | www.ashokleyland.com



HINDUJA GROUP

Ashok Leyland Limited

Consolidated Related Party Transaction disclosure for the half year ended September 30, 2019

(In pursuance with Regulation 23(9) of SEBI (Listing obligation and Disclosure Requirements) (Amendments) Regulations, 2018)

a) List of parties where control exists

Holding company

Hinduja Automotive Limited, United Kingdom

Machen Holdings SA

(Holding Company of Hinduja Automotive Limited, United Kingdom)

Machen Development Corporation, Panama

(Holding Company of Machen Holdings SA)

Amas Holdings SA

(Holding Company of Machen Development Corporation, Panama)

b) Other related parties

Fellow subsidiaries

Gulf Oil Lubricants India Limited

Hinduja Energy (India) Limited

DA Stuart India Private Limited

Hinduja Renewables Private Limited

Associates

Ashok Leyland Defence Systems Limited

Lanka Ashok Leyland PLC

Mangalam Retail Services Limited

Joint Ventures

Ashley Alteams India Limited

Ashok Leyland John Deere Construction Equipment Company Private Limited (Along with Gulf Ashley Motor Limited) [under liquidation]

Hinduja Tech Limited

Entities where control exist

Ashok Leyland Educational Trust

Ashok Leyland Employees Gratuity Fund

Ashok Leyland Superannuation Fund

Ashok Leyland Employees Ennore Provident Fund

Ashok Leyland Senior Executives Provident Fund

Ashok Leyland Employees Hosur Provident Fund

Ashok Leyland Employees Bhandara Provident Fund

Ashok Leyland Employees Alwar Provident Fund

Ennore Foundries Limited Employees Provident Fund

Ennore Foundries Gratuity Fund

Ennore Foundries Employees Pension cum Insurance Fund

Ennore Foundries Senior Executives Superannuation Fund

Key management personnel

Mr. Dheeraj G Hinduja, Chairman

Note:

Transaction with Rajalakshmi Wind Energy Limited (erstwhile Ashok Leyland Wind Energy Limited) has not been disclosed as being with associate since Ashok Leyland Limited does not have significant influence over Rajalakshmi Wind Energy Limited, although Ashok Leyland Limited holds 26% of the equity share capital of Rajalakshmi Wind Energy Limited.



Ashok Leyland Limited

Consolidated Related Party Transaction disclosure for the half year ended September 30, 2019

(In pursuance with Regulation 23(9) of SEBI (Listing obligation and Disclosure Requirements) (Amendments) Regulations, 2018

c) Disclosure of Transactions between the Group and the Related Parties for the half year ended September 30, 2019

							Rs. Crores
		Fellow Subsidiaries	Associates	Joint Ventures	Entities where control exist	Holding Company	Total
Transactions during the half year ended September 30, 2019							
1	Purchase of raw materials, components and traded goods (net of GST/CENVAT / VAT)	47.25	0.52	19.50	-	-	67.27
2	Sales and services (net of excise duties/GST)	11.48	89.86	1.29	0.27	-	102.90
3	Other expenditure incurred / (recovered) (net)	3.22	(0.40)	22.90	(0.28)	1.06	26.50
4	Interest and other income	7.60	0.39	-	-	-	7.99
5	Dividend payments	-	-	-	-	463.00	463.00
6	Investments in shares of	-	-	1.24	-	-	1.24
7	Loans / advance given	100.00	-	-	-	-	100.00
8	Contribution to employee related trusts made during the year	-	-	-	111.63	-	111.63



Ashok Leyland Limited**Consolidated Related Party Transaction disclosure for the half year ended September 30, 2019**

(In pursuance with Regulation 23(9) of SEBI (Listing obligation and Disclosure Requirements) (Amendments) Regulations, 2018

d) Disclosure of outstanding balances between the Group and the Related Parties as at September 30, 2019

							Rs. Crores
		Fellow Subsidiaries	Associates	Joint Ventures	Entities where control exist	Holding Company	Total
	<i>Balances as on September 30, 2019</i>						
1	Trade receivables	10.03	23.57	-	0.58	-	34.18
2	Other financial and non- financial assets	-	-	4.03	-	-	4.03
3	Loans	145.00	-	-	-	-	145.00
4	Trade and other payables	9.45	0.88	11.50	10.27	0.65	32.75
5	Financial guarantees	-	-	26.51	-	-	26.51



Ashok Leyland Limited

Consolidated Related Party Transaction disclosure for the half year ended September 30, 2019

(In pursuance with Regulation 23(9) of SEBI (Listing obligation and Disclosure Requirements) (Amendments) Regulations, 2018

e) Summary of Significant transaction between the Group and the Related Parties for the half year ended September 30, 2019

Transactions during the half year ended September 30, 2019		Rs. Crores
1	Purchase of raw materials, components and traded goods (net of GST/CENVAT / VAT) Gulf Oil Lubricants India Limited Ashley Alteams India Limited	43.07 19.50
2	Sales and services (net of excise duties/GST) Gulf Oil Lubricants India Limited Lanka Ashok Leyland PLC	11.48 87.31
3	Other expenditure incurred / (recovered) (net) Hinduja Automotive Limited, United Kingdom Ashok Leyland Defence Systems Limited Hinduja Tech Limited Hinduja Renewables Private Limited	1.06 (0.40) 22.93 3.02
4	Interest and other income Hinduja Energy (India) Limited Ashok Leyland Defence Systems Limited	7.60 0.39
5	Dividend payment Hinduja Automotive Limited, United Kingdom	463.00
6	Investment in shares of Ashley Alteams India Limited	1.24
7	Loan / advance given Hinduja Energy (India) Limited	100.00
8	Contribution to employee related trusts made during the year Ashok Leyland Employees Ennore Provident Fund Ashok Leyland Employees Hosur Provident Fund Ashok Leyland Senior Executives Provident Fund Ashok Leyland Employees Gratuity Fund Ashok Leyland Superannuation Fund Ennore Foundries Limited Employees Provident Fund	25.95 17.85 23.31 24.00 8.33 7.32

