



ASHOK LEYLAND

Aapki Jeet. Hamari Jeet.

June 24, 2019

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs,

Sub: Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This has reference to our letter dated June 21, 2019 enclosing the Related Party Transactions for the year ended March 31, 2019 in the format specified in the relevant Accounting Standards.

Please find attached the revised disclosure on Related Party Transactions for the year ended March 31 2019, in the format specified in the relevant Accounting Standards.

Kindly take the revised disclosure on your records.

Yours faithfully,

for Ashok Leyland Limited

N Ramanathan
Company Secretary

JK

Encl : a/a

ASHOK LEYLAND LIMITED

Registered & Corporate Office: No.1, Sanjar Patel Road, Guindy, Chennai - 600 032, India | T : +91 44 2220 6000 | F : +91 44 2220 60
CIN - L34101TN1948PLC000105 | www.ashokleyland.com



HINDUJA GROUP

a) List of parties where control exists

Holding company

Hinduja Automotive Limited, United Kingdom

Machen Holdings SA

(Holding Company of Hinduja Automotive Limited, United Kingdom)

Machen Development Corporation, Panama

(Holding Company of Machen Holdings SA)

Amas Holdings SA

(Holding Company of Machen Development Corporation, Panama)

b) Other related parties

Fellow subsidiaries

Gulf Oil Lubricants India Limited

Hinduja Energy (India) Limited

DA Stuart India Private Limited

Associates

Ashley Aviation Limited.....upto December 31, 2018

Ashok Leyland Defence Systems Limited

Lanka Ashok Leyland PLC

Mangalam Retail Services Limited

Joint Ventures

Ashley Allteams India Limited

Automotive Infotronics Limitedliquidated on April 5, 2017

Ashok Leyland John Deere Construction Equipment Company Private Limited (Along with Gulf Ashley Motor Limited) [under liquidation]

Hinduja Tech Limited

Entities where control exist

Ashok Leyland Educational Trust

Phoenix ARC Trust.....upto April 1, 2018

Ashok Leyland Employees Gratuity Fund

Ashok Leyland Superannuation Fund

Ashok Leyland Employees Ennore Provident Fund

Ashok Leyland Senior Executives Provident Fund

Ashok Leyland Employees Housar Provident Fund

Ashok Leyland Employees Bhandara Provident Fund

Ashok Leyland Employees Alwar Provident Fund

Ennore Foundries Limited Employees Provident Fund

Ennore Foundries Gratuity Fund

Ennore Foundries Employees Pension cum Insurance Fund

Ennore Foundries Senior Executives Superannuation Fund

Key management personnel

Mr. Dheeraj G Hinduja, Chairman

Mr. Vinod K Dasari, CEO and Managing Directorupto March 31, 2019

Note:

Transaction with Rajalakshmi Wind Energy Limited (erstwhile Ashok Leyland Wind Energy Limited) has not been disclosed as being with associate since the Parent Company does not have significant influence over Rajalakshmi Wind Energy Limited, although the Parent Company holds 26% of the equity share capital of Rajalakshmi Wind Energy Limited.



Ashok Leyland Limited

Consolidated Related Party Transaction disclosure for the year ended March 31, 2019

(In pursuance with Regulation 23(9) of SEBI (Listing obligation and Disclosure Requirements) (Amendments) Regulations, 2018

c) Disclosure of Transactions between the Group and the Related Parties for the year ended 31st March 2019

							Rs. Crores
	Fellow Subsidiaries	Associates	Joint Ventures	Entities where control exist	Holding Company	Key Management Personnel	Total
Transactions during the year ended March 31	2019	2019	2019	2019	2019	2019	2019
1 Purchase of raw materials, components and traded goods (net of GST/CENVAT / VAT)	152.71	1.42	74.25	-	-	-	228.38
2 Sales and services (net of excise duties/GST)	39.10	231.24	1.09	0.27	-	-	271.70
3 Other operating income	-	-	1.60	-	-	-	1.60
4 Other expenditure incurred / (recovered) (net)	0.54	(1.61)	48.41	(0.51)	3.74	-	50.57
5 Interest and other income	3.43	2.47	-	#	-	-	5.90
6 Sale of asset	-	1.69	-	-	-	-	1.69
7 Dividend payments	-	-	-	-	362.93	-	362.93
8 Remuneration to key management personnel	-	-	-	-	-	26.78	26.78
9 Commission and sitting fees to key management personnel	-	-	-	-	-	10.12	10.12
10 Investments in shares of	-	-	1.00	-	-	-	1.00
11 Loans / advance given	190.00	-	-	-	-	-	190.00
12 Loans / advance repaid	190.00	-	-	#	-	-	190.00
13 Contribution to employee related trusts made during the year	-	-	-	288.62	-	-	288.62
14 Receipt of money after capital reduction (Rs. 204.73 crores) of Joint Venture	-	-	34.79	-	-	-	34.79

#amount is below rounding off norms adopted by the Group



Ashok Leyland Limited

Consolidated Related Party Transaction disclosure for the year ended March 31, 2019

(In pursuance with Regulation 23(9) of SEBI (Listing obligation and Disclosure Requirements) (Amendments) Regulations, 2018

d) Disclosure of outstanding balances between the Group and the Related Parties as at 31st March 2019

Rs. Crores								
		Fellow Subsidiaries	Associates	Joint Ventures	Entities where control exist	Holding Company	Key Management Personnel	Total
	Balances as on March 31	2019	2019	2019	2019	2019	2019	2019
1	Trade receivables	5.74	22.78	0.28	0.28	-	-	29.08
2	Other financial and non- financial assets	-	0.71	3.48	-	-	-	4.19
3	Loans	45.00	-	-	-	-	-	45.00
4	Trade and other payables	33.54	0.29	8.40	10.27	2.44	27.65	82.59
5	Financial guarantees	-	-	26.63	-	-	-	26.63



Ashok Leyland Limited

Consolidated Related Party Transaction disclosure for the year ended March 31, 2019

(In pursuance with Regulation 23(9) of SEBI (Listing obligation and Disclosure Requirements) (Amendments) Regulations, 2018

e) Summary of Significant transaction between the Group and the Related Parties for the year ended 31st March 2019

Transactions during the year ended March 31		Rs. Crores
		2019
1	Purchase of raw materials, components and traded goods (net of GST/CENVAT / VAT)	
	Gulf Oil Lubricants India Limited	141.99
	Ashley Alteams India Limited	73.94
2	Sales and services (net of excise duties/GST)	
	Gulf Oil Lubricants India Limited	20.42
	Lanka Ashok Leyland PLC	224.35
3	Other operating income	
	Gulf Oil Lubricants India Limited	-
	Ashley Alteams India Limited	1.60
4	Other expenditure incurred / (recovered) (net)	
	Hinduja Automotive Limited, United Kingdom	3.74
	Ashok Leyland Defence Systems Limited	(1.14)
	Hinduja Tech Limited	48.41
5	Interest and other income	
	Ashley Aviation Limited	1.69
	Hinduja Energy (India) Limited	3.43
	Ashok Leyland Defence Systems Limited	0.78
6	Dividend payment	
	Hinduja Automotive Limited, United Kingdom	362.93
7	Investment in shares of	
	Ashley Alteams India Limited	1.00
8	Sale of assets	
	Ashok Leyland Defence Systems Limited	1.69
9	Loan / advance given	
	Hinduja Energy (India) Limited	190.00
10	Loan / advance repaid	
	Hinduja Energy (India) Limited	190.00
11	Receipt of money after capital reduction (Rs. 204.73 crores) from Joint Venture	34.79
	Ashok Leyland John Deere Construction Equipment Company Private Limited	
12	Commission and sitting fees to key management personnel	
	Mr. Dheeraj G Hinduja	10.12
13	Contribution to employee related trusts made during the year	
	Ashok Leyland Employees Ennore Provident Fund	52.98
	Ashok Leyland Employees Hosur Provident Fund	36.83
	Ashok Leyland Senior Executives Provident Fund	46.54
	Ashok Leyland Employees Gratuity Fund	112.49
	Ashok Leyland Superannuation Fund	16.91
14	Remuneration to key management personnel	
	Mr. Vinod K Dasari	
	Short term employee benefits	20.97
	Other benefits paid #	5.81
# other benefits paid includes gratuity and compensated absences paid during the year.		

