

## ASHOK LEYLAND WEST AFRICA SA

## Balance Sheet

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
	(in INR)	(in INR)
<b>Assets</b>		
<b>Non-current assets</b>		
Fixed assets	3,049,832	23,821,169
Lease asset	6,179,667	11,136,748
<b>Total non-current assets</b>	<b>9,229,499</b>	<b>34,957,917</b>
<b>Current assets</b>		
Accounts receivable	30,811,357	38,515,140
Inventory	21,851,495	23,863,766
Cash and bank balances	18,726,716	519,939
Advances and other receivables	17,656,792	20,089,739
<b>Total current assets</b>	<b>89,046,360</b>	<b>82,988,584</b>
<b>Total assets</b>	<b>98,275,859</b>	<b>117,946,501</b>
<b>Equity and liabilities</b>		
<b>Shareholder's equity</b>		
Share capital	184,019,575	184,019,575
Reserves and surplus	(299,433,104)	(284,761,866)
<b>Total shareholder's equity</b>	<b>(115,413,529)</b>	<b>(100,742,291)</b>
<b>Non-current liabilities</b>		
Loan funds	186,622,871	186,622,871
Lease liability	1,304,503	6,421,572
	187,927,374	193,044,443
<b>Current liabilities</b>		
Trade payables	8,068,120	4,362,022
Lease liability	5,162,960	5,000,216
Other payables	12,530,934	16,282,111
<b>Total current liabilities</b>	<b>25,762,014</b>	<b>25,644,349</b>
<b>Total liabilities</b>	<b>98,275,859</b>	<b>117,946,501</b>

ASHOK LEYLAND WEST AFRICA SA

Authorised Signatory

ASHOK LEYLAND WEST AFRICA SA  
Statement of Profit and Loss Account

Particulars	For the year ended March 31, 2022 (in INR)	For the year ended March 31, 2021 (in INR)
<b>Income</b>		
Revenue from operations	58,980,570	54,860,783
Other income	3,371,163	5,183,951
<b>Total Income</b>	<b>62,351,733</b>	<b>60,044,734</b>
Cost of sale	2,594,188	10,210,708
<b>Gross Profit</b>	<b>59,757,545</b>	<b>49,834,026</b>
Variable overheads	2,037,421	116,508
<b>Expenditure</b>		
Manpower expenses	36,170,135	33,871,209
Other admin expenses	9,368,232	23,191,835
Depreciation	26,138,805	9,909,589
Finance costs	524,317	681,766
<b>Loss Before Tax</b>	<b>(14,481,365)</b>	<b>(17,936,881)</b>
Tax	397,887	-
<b>Loss after Tax</b>	<b>(14,879,252)</b>	<b>(17,936,881)</b>
OCI - translation difference	2,635,581	(3,670,319)
<b>Net comprehensive income</b>	<b>(17,514,833)</b>	<b>(14,266,562)</b>

ASHOK LEYLAND WEST AFRICA SA

Authorised Signatory