

ASHOK LEYLAND WEST AFRICA SA
Balance Sheet

	For the year ended March 31, 2023 (in INR)	For the year ended March 31, 2022 (in INR)
Assets		
Non-current assets		
Fixed assets	2,519,792	3,049,832
Lease asset	1,302,281	6,179,667
Total non-current assets	3,822,073	9,229,499
Current assets		
Accounts receivable	27,530,547	30,811,357
Inventory	22,809,189	21,851,495
Cash and bank balances	381,205	18,726,716
Advances and other receivables	17,373,164	17,656,792
Total current assets	68,094,105	89,046,360
Total assets	71,916,178	98,275,859
Equity and liabilities		
Shareholder's equity		
Share capital	184,019,575	184,019,575
Reserves and surplus	(326,558,083)	(299,433,104)
Total shareholder's equity	(142,538,508)	(115,413,529)
Non-current liabilities		
Loan funds	197,432,905	186,622,871
Lease liability	-	1,304,503
	197,432,905	187,927,374
Current liabilities		
Trade payables	2,378,219	8,068,120
Lease liability	1,374,522	5,162,960
Other payables	13,269,040	12,530,934
Total current liabilities	17,021,781	25,762,014
Total liabilities	71,916,178	98,275,859

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Statement of Profit and Loss Account

	For the year ended March 31, 2023 (in INR)	For the year ended March 31, 2022 (in INR)
Income		
Revenue from operations	12,575,964	58,980,570
Other income	-	3,371,163
Total Income	12,575,964	62,351,733
Cost of sale	647,107	2,594,188
Gross Profit	11,928,857	59,757,545
Variable overheads	374,727	2,037,421
Expenditure		
Manpower expenses	11,205,116	36,170,135
Other admin expenses	4,305,489	9,368,232
Depreciation	5,526,240	26,138,805
Finance costs	287,085	524,317
Loss Before Tax	(9,769,800)	(14,481,365)
Tax	-	397,887
Loss after Tax	(9,769,800)	(14,879,252)
OCI - translation difference	17,355,179	2,635,581
Net comprehensive income	(27,124,979)	(17,514,833)

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