

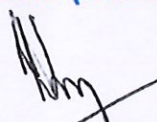
ASHOK LEYLAND NIGERIA LIMITED

PROFIT & LOSS A/c FOR THE PERIOD ENDED 31.03.2024 MANAGEMENT ACCOUNTS

Average Rate 0.11115
Closing Rate 0.05893

Description	NGR NR	Ex rate	INR
Sales of Vehicles & Spare parts	1,443,588,460.00	0.11115	160,461,706.45
Purchases incl. Consumption	2,762,750,985.80	0.11115	307,092,879.97
Changes in Stock in Trade	(1,844,089,938.80)	0.11115	(204,979,346.00)
Opening Stock	283,719,875.83		
Closing Stock	2,127,809,814.63		
Gross earnings	524,927,413.00		58,348,172.48
Other Income	-	0.11115	-
Operating expenses			-
Payroll expenses	(55,320,100.00)	0.11115	(6,149,091.58)
Operating expenses	(130,123,385.00)	0.11115	(14,463,831.61)
Exchange fluctuation			9,460,402.29
Finance cost	(4,251,860.00)	0.11115	(472,614.41)
Provision for doubtful debt	(577,966,698.00)	0.11115	(64,243,740.65)
Depreciation	(3,273,829.00)	0.11115	(363,901.63)
Total Expenditure	(770,935,872.00)		(76,232,777.60)
PBT	(246,008,459.00)		(17,884,605.12)
Tax	7,217,942.00	0.11115	802,308.50
PAT	(253,226,401.00)		(18,686,913.62)

FOR ASHOK LEYLAND (NIGERIA) LTD



AUTHORISED SIGNATORY

ASHOK LEYLAND NIGERIA LIMITED

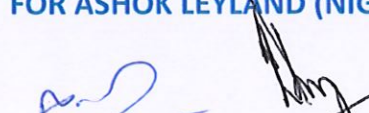
BALANCE SHEET FOR THE PERIOD ENDED 31.03.2024

MANAGEMENT ACCOUNTS

Average Rate 0.11115
Closing Rate 0.05893

Particulars	NGR NR	Ex rate	INR
ASSETS			
Non Current Assets			
Fixed Assets			
Plant, property & equipment	9,188,957.20	0.05893	541,546.73
Current Assets	-		-
Investments	16,811,681.00	0.05893	990,788.26
DEBTORS			
Trade Debtors	15,699,269.00	0.05893	925,228.80
Other Debtors & Prepayments	37,688,007.00	0.05893	2,221,124.41
Cash & Cash Equivalent	30,653,517.00	0.05893	1,806,550.15
Stock incl. GIT	2,127,809,814.63	0.05893	125,401,439.12
Total assets	2,237,851,245.83		131,886,677.48
LIABILITIES			
Share capital	10,000,000.00		3,570,550.00
Reserves & Surplus			-
Capital & Reserves (OB)			
P&L for year	(253,226,401.00)		(18,686,913.62)
Revaluation reserve	73,592,018.00		14,733,755.99
Deposit for shares			
Adjustment in reserves	(17,455,422.00)		(3,118,934.80)
Retained earnings	(34,623,655.00)		(9,565,032.77)
CREDITORS			
Trade creditors		0.05893	-
Other payables	49,518,735.00	0.05893	2,918,362.62
Inter Company payable	2,390,655,626.83	0.05893	140,892,129.54
Tax Payable	19,390,344.00	0.05893	1,142,760.52
Deferred taxation		0.05893	-
Total Liabilities	2,237,851,245.83		131,886,677.48

FOR ASHOK LEYLAND (NIGERIA) LTD


AUTHORISED SIGNATORY