

A HISTORICAL PERSPECTIVE OF THE COMPANY

		₹ Crores
Particulars		2014-15
Sales Volume		
Vehicles (numbers)		1,04,902
Engines (numbers)		14,023
Spare parts and others		1,392
Revenue (Gross sales)		14,486
Profit before tax		442
Profit after tax		335
Assets		
Fixed assets		5,376
Non-Current Investments		2,240
Long term loans and advances		983
Other non-current assets		20
Non-Current Assets		8,619
Current Investments		408
Inventories		1,398
Trade Receivables		1,243
Cash and Bank balances		751
Short Term loans and Advances		564
Other current assets		328
Current assets		4,692
Total		13,311
Financed by		
Share capital		285
Reserves and surplus		4,834
Shareholders funds		5,119
Long term borrowings		2,566
Deferred tax liability - Net		510
Long-term provisions and Liabilities		99
Non-current liabilities		3,175
Short-term borrowings		25
Trade payables		2,828
Other current liabilities		1,908
Short-term provisions		256
Current liabilities		5,017
Total		13,311
Basic Earnings Per Share (₹)		1.20
Dividend per share (₹) (Face value ₹ 1 each)		0.45
Employees (numbers)		11,204

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As per Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015

	₹ Crores								
Particulars	2015-16	2016-17	2017-18**	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Sales Volume									
Vehicles (numbers)	1,40,457	1,45,066	1,74,873	1,97,366	1,25,200	1,00,725	1,28,326	1,92,205	1,94,555
Engines (numbers)	15,551	16,491	18,751	21,859	20,359	23,923	20,944	22,925	32,374
Spare parts and others	1,273	1,694	1,950	1,880	1,766	1,703	2,033	2,578	3,469
Revenue (Gross sales)	19,993	21,453	26,633	29,055	17,467	15,301	21,688	36,144	38,367
Profit before tax	827	1,330	2,386	2,497	362	(412)	528	2,110	3,792
Profit after tax	390	1,223	1,718	1,983	240	(314)	542	1,380	2,618
Assets									
Property, Plant and Equipment, CWIP, Right-of-use asset, Goodwill, Tangible and Intangible Assets	4,868	5,177	5,971	6,272	7,398	7,422	6,795	6,437	6,153
Investments	1,980	2,002	2,451	2,637	2,720	3,069	3,522	3,892	5,311
Trade Receivables#	-	-	-	-	1	-	-	1	1
Loans and Other Financial assets	135	182	60	73	102	58	69	97	65
Income tax asset and other non-current assets	610	579	791	1,056	746	450	441	461	419
Non-Current Assets	7,593	7,940	9,273	10,038	10,967	10,999	10,827	10,888	11,949
Inventories	1,625	2,631	1,758	2,685	1,238	2,142	2,075	2,775	3,191
Investments	-	877	3,155	-	-	-	1,298	2,771	249
Trade Receivables	1,251	1,064	945	2,505	1,188	2,816	3,096	4,062	3,570
Cash and Bank balances	1,593	912	1,042	1,374	1,322	823	1,047	501	3,438
Loans and Other Financial assets	196	211	414	487	926	829	996	582	337
Other current assets (including Contract assets)	516	282	749	1,135	749	841	931	941	813
Current assets	5,181	5,977	8,063	8,186	5,423	7,451	9,443	11,632	11,597
Assets classified as held for sale	-	123	-	-	-	-	64	72	66
Total	12,774	14,040	17,336	18,224	16,390	18,450	20,334	22,592	23,612
Financed by									
Equity Share capital	285	285	293	294	294	294	294	294	294
Other Equity	5,123	5,841	6,953	8,039	6,970	6,683	7,043	8,132	8,517
Equity	5,408	6,126	7,246	8,333	7,264	6,977	7,337	8,426	8,810
Borrowings, Lease liabilities and other financial liabilities	1,995	1,194	514	333	1,431	2,625	2,914	1,820	1,182
Deferred tax liability - Net	329	127	298	249	265	171	144	504	556
Other Non-current liabilities and provisions (including Contract liabilities)	152	172	459	520	431	403	391	769	1,008
Non-current liabilities	2,476	1,493	1,271	1,102	2,127	3,199	3,449	3,093	2,746
Borrowings, Lease liabilities and other financial liabilities	1,517	2,172	1,894	1,700	2,651	1,951	1,369	2,367	3,602
Trade payables	2,563	3,117	4,888	5,019	3,037	5,165	6,875	7,175	6,305
Other current liabilities and provisions (incl.Current Tax liabilities-net and Contract liabilities)	810	1,132	2,037	2,070	1,310	1,158	1,292	1,520	2,131
Current liabilities	4,890	6,421	8,819	8,789	6,999	8,274	9,536	11,062	12,038
Liabilities directly associated with assets classified as held for sale	-	-	-	-	-	-	12	11	17
Total	12,774	14,040	17,336	18,224	16,390	18,450	20,334	22,592	23,612
Basic Earnings Per Share (₹)	1.37	4.24	5.87	6.76	0.82	(1.07)	1.85	4.70	8.92
Dividend per share (₹) (Face value ₹ 1 each)	0.95	1.56	2.43	3.10	0.50@	0.60	1.00	2.60	4.95@
Employees (numbers)	10,352	11,906	11,865	12,133	11,463	10,758	10,101	9,603	9,607

Contract asset and Contract liabilities is applicable from 2018-19.

Right-of-use asset and Lease liabilities is applicable from 2019-20.

Figures may not be strictly comparable due to presentation changes resulting from adoption of IND AS.

#amount is below rounding off norms adopted by the Group.

@Interim dividend declared by the Board during the year.

**Pursuant to amalgamation of three wholly owned subsidiaries of the Company with the Company from April 1, 2017.