

March 26, 2025

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Scrip Code: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

Sub: Intimation under Regulation 30(11) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with respect to recent news articles in media, generally stating that, Ashok Leyland Limited might be close to acquiring the promoter's stake in SML Isuzu, and that the negotiations are at an advanced stage between the company and Japan's Sumitomo Corporation, who is the promoter of SML Isuzu. Similar reports have been published in various mainstream media outlets.

Our response:

The Company would like to outrightly deny this news as factually incorrect.

Kindly take the above on record and disregard any misleading information that may have been circulated in the media. The Company always promptly discloses any material information requiring it to make disclosures (under the applicable regulatory requirements) and will continue to do so in the future as well.

Thanking you,

Yours faithfully,
for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

Registered Office: Ashok Leyland Limited, No. 1, Sardar Patel Road, Guindy, Chennai - 600032, **Tel.:** 91 44 2220 6000

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CIN: L34101TN1948PLC000105

