

March 27, 2025

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Scrip Code: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

**Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is further to our letter dated February 12, 2025 regarding investment of Rs. 200 Crs. in Hinduja Leyland Finance Limited (HLFL) a material subsidiary. HLFL has today informed the Company that the Board of Directors of HLFL had allotted 1,00,00,000 (One Crore) Equity shares of Rs. 10 each at an issue price of Rs. 200 each (i.e. at a premium of INR 190 per share) to the Company at their meeting held on March 25, 2025.

Post allotment the shareholding of the Company in HLFL has increased by 0.73% i.e. from 60.39% to 61.12%.

We request you to kindly note and take the above information on record.

Date and time of occurrence of event: March 26, 2025; 4.29 P.M. IST

Thanking you,

Yours faithfully,
for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary