

June 30, 2025

National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
SCRIP CODE: ASHOKLEY

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
SCRIP CODE: 500477

Dear Sir/Madam,

Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), please find attached a copy of the communication being released to the Press with Title "***Ganesh Mani takes additional charge as CEO – Switch India***"

We request you to kindly note and take the above information on record.

Yours faithfully,
for **ASHOK LEYLAND LIMITED**

N Ramanathan
Company Secretary

Encl:a/a

Press Release

Ganesh Mani takes additional charge as CEO – Switch India

Chennai, 30th June 2025: S Mahesh Babu, CEO Switch Automotive Mobility Ltd, has decided to step down from his position to pursue opportunities outside our Group effective 31 August 2025. With effect from September 1, 2025, Ganesh Mani, Chief Operating Officer, Ashok Leyland, will take additional charge as CEO - Switch Automotive Mobility Limited (Switch India).

This is in line with our strategy for Switch India to leverage on the strengths of Ashok Leyland to optimize its operational costs and maintaining focus on developing best-in-class battery electric buses and light commercial vehicles.

Dheeraj G Hinduja, Chairman – Switch Mobility said, “We would like to place on record our appreciation to Mahesh for his significant contributions during his tenure with us. Having achieved EBITDA breakeven in FY25, Switch India is now poised to scale up the business and achieve positive PAT status shortly. Ganesh Mani, with his experience in operational excellence and leading large scale transformation initiatives, will take Switch India to the next phase of profitable growth.”

Switch offers a competitive range of electric commercial vehicles now. In the light commercial vehicle segment, there is 1.25 tonner leV3 and 1.75 tonner leV4, both commercially available through select Ashok Leyland LCV dealers. In the electric city bus segment, there are 12m buses in standard and low floor segments offering range up to 200 kms without a recharge. On back of a strong order book of 1500+ buses, Switch India hopes to double its top line in FY26.

About SWITCH Mobility

SWITCH Mobility, part of the Hinduja Group, is a next-generation electric vehicle manufacturer focused on zero-emission commercial mobility. Formed through the synergy of Ashok Leyland and British bus maker Optare, SWITCH combines deep engineering expertise and innovation to deliver world-class electric mobility solutions across domestic and international markets.

Its portfolio includes the SWITCH EiV series of electric buses, including India’s first electric double-decker SWITCH EiV22 and the SWITCH leV series of light commercial vehicles for last-mile logistics. With over 1,000 e-buses and 1,000 e-LCVs on road, SWITCH vehicles have clocked 150+ million green kilometers, offsetting 100,000+ tons of CO₂. Switch is seeing strong and growing demand with over 1,800 electric buses in its order book.



Switch's in-house telematics platform, SWITCH iON, powers real-time fleet monitoring, performance optimization, and proactive maintenance. The 24/7 Command Centre processes 2+ TB of data daily, generating 90,000+ alerts to ensure safety and efficiency.

SWITCH operates through 50+ dealerships and 100+ service touchpoints across India and has received 25+ awards for innovation and brand excellence. With sustainability, design, and performance at its core, SWITCH is driving the future of intelligent, clean transportation.

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