

INDEPENDENT AUDITORS' REPORT

To The Members of Gro Digital Platforms Limited Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Gro Digital Platforms Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year ended on that date, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its loss including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibility for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis and Directors' Report (the "Reports") but does not include the financial statements and our auditor's report thereon. The reports are expected to be made available to us after the date of this auditor's report.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- When we read the Other Information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditor's responsibilities Relating to Other Information'.

- If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also

responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flows and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.

- e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration has been paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations as at year-end which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts as at year-end for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of it's knowledge and belief, as disclosed in the notes to the financial statements no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. Refer note 39 to the financial statements.
 - (b) The Management has represented, that, to the best of it's knowledge and belief, as disclosed in the notes to financial statements, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. Refer note 39 to the financial statements.

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(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.
- vi. Based on our examination, the Company has used accounting software(s) for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail except for one software where the audit trail feature was enabled only for part of the year. (refer note 40 of the financial statements).

The Company has preserved the audit trail as per the statutory requirements for record retention as specified under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 and We did not come across any instance of audit trail feature being tampered with.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Sundaram & Srinivasan

Chartered Accountants

FRN 004207S

USHA Digitally
signed by
USHA

Usha S
Partner

Membership number 211785

UDIN: 25211785BMIUOY5204

Date: 05-05-2025



ANNEXURE “A” TO THE INDEPENDENT AUDITORS’ REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the “Act”)

We have audited the internal financial controls with reference to financial statements of **Gro Digital Platforms Limited** (“the Company”) as at March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (“the Guidance Note”) issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls with reference to financial statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note issued by ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements

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A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2025, based on the criteria for internal financial control with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note.

For Sundaram & Srinivasan

Chartered Accountants

FRN 004207S

USHA Digitally signed by
USHA

Usha S
Partner

Membership number 211785

UDIN: 25211785BMIUOY5204

Date: 05-05-2025



ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT (Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) According to the information and explanations given to us, in respect of Property, Plant and Equipment & Intangible Assets.
- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. The Company has maintained proper records showing full particulars of intangible assets.
- b) The Company has a program of verification of Property, Plant and Equipment, so as to cover all the items once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) The Company does not have any immovable properties and hence reporting under clause 3(i)(c) of the Order is not applicable.
- d) The Company has not revalued any of its Property, Plant and Equipment including Right of Use Assets and intangible assets during the year.
- e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) a) The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.
- b) According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly statement submitted by the Company, are in agreement with the unaudited books of account of the Company.
- (iii) During the year, the Company has not made investments in, provided any guarantee or security, and granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and hence reporting under clause 3(iii) of the Order is not applicable.
- (iv) According to information and explanation given to us, the Company has not granted any loans, made investments or provided guarantees or securities under the provisions of sections 185 or 186 of the Act, and hence reporting under clause 3(iv) of the Order is not applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits during the year and no order in this respect has been

passed by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunals in regard to the Company. Hence, reporting under clause 3(v) of the Order is not applicable.

(vi) Having According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of the services rendered by the Company. Hence, reporting under clause 3(vi) of the Order is not applicable.

(vii) According to the information and explanations given to us, in respect of statutory dues:

a) Undisputed statutory dues, including Goods and Service tax (GST), Provident Fund, Employees' State Insurance, Income-tax, cess and other material statutory dues applicable to the Company have generally been regularly deposited by it with the appropriate authorities.

There were no undisputed amounts payable in respect of GST, Provident Fund, Employees' State Insurance, Income-tax, cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

b) There were no dues referred in sub clause (a) above which have not been deposited on account of disputes as at March 31, 2025

(viii) According to the information and explanations given to us, no transactions relating to previously unrecorded income were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during the year.

(ix) According to the information and explanations given to us, in respect of borrowings:

a) The Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

c) The Company has not taken any term loan during the year and there are no unutilised term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.

d) On an overall examination of the maturity profile of financial assets and financial liabilities provided in Note 27 to the financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e) The Company did not have any subsidiary or associate or joint venture during the year and hence, reporting under clause 3(ix)(e) of the Order is not applicable.

f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

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- (x) a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- b) The company has made Rights issue of shares during the year under audit and the provisions of section 42 and 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.
- (xi) a) According to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b) No report under section 143(12) of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and upto the date of this report.
- c) We have considered the whistle blower complaint received during the year.
- (xii) The Company is not a Nidhi Company and hence, reporting under clause 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us, the Company is in compliance with Section 188 and 177 of the Act, as applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements, etc. as required by the applicable accounting standards.
- (xiv) a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.
- b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.
- (xv) According to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence, provisions of section 192 of the Act are not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clauses 3(xvi) (a), (b) and (c) of the Order is not applicable.
- The Group does not have any CIC as part of the group and accordingly reporting under clause (xvi)(d) of the Order is not applicable.
- (xvii) The Company has incurred cash losses amounting to Rs. 1148.51 lakh during the financial year covered by our audit and Rs. 780.67 lakh in the immediately preceding financial period.
- (xviii) There has been resignation of the statutory auditor Deloitte Haskins & Sells during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.

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- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, Asset Liability Maturity (ALM) pattern, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The Company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial period and hence, provisions of Section 135 of the Act are not applicable to the Company during the year. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.
- (xxi) The company is not required to prepare consolidated financial statements and hence reporting under clause 3(xxi) is not applicable.

For Sundaram & Srinivasan

Chartered Accountants

FRN 004207S

USHA Digitally
signed by
USHA

Usha S

Partner

Membership number 211785

UDIN: 25211785BMIUOY5204

Date: 05-05-2025





GRO DIGITAL PLATFORMS LIMITED
Balance sheet as at March 31, 2025

(All amounts are in Indian Rupees in lakhs, except share data and as stated)

Particulars	Notes	As at March 31, 2025	As at March 31, 2024
ASSETS			
Non-current assets			
Property, plant and equipment	5.1	91.71	84.70
Intangible assets	5.2	560.63	432.50
Right to use assets	5.3	167.99	21.57
Financial Assets			
Other financial assets	5.4	16.76	18.58
Other Non Current Assets	5.5	5.78	-
Deferred tax assets (net)		1,217.03	85.49
		2,059.90	642.84
Current assets			
Inventories	6	15.92	8.81
Financial assets			
Trade receivables	7	8,926.52	12,002.56
Cash and cash equivalents	8	9.55	-
Other Bank balance	8a	-	10.79
Other current financial assets	9	70.05	44.41
Current Tax Assets (net)		432.94	384.72
Other current assets	10	100.93	78.16
		9,555.91	12,529.45
TOTAL ASSETS		11,615.81	13,172.29
EQUITY AND LIABILITIES			
Equity			
Equity share capital	11	7,000.00	5,000.00
Other equity	12	(3,537.67)	(2020.87)
		3,462.33	2,979.13
Liabilities			
Non-current liabilities			
Financial liabilities			
Lease Liabilities	38	132.72	-
Provisions	13	94.74	86.83
Deferred tax liabilities (net)		-	-
Current liabilities			
Financial liabilities			
Borrowings	14	3,774.78	6,132.90
Lease Liabilities	38	37.78	24.40
Trade and other payables	15	-	-
Total outstanding dues of Micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than Micro enterprises and small enterprises		3,475.78	3,593.20
Other Financial liabilities	16	378.52	159.46
Other current liabilities	17	252.94	193.76
Provisions	18	6.22	2.61
		8,153.48	10,193.16
TOTAL EQUITY AND LIABILITIES		11,615.81	13,172.29

The accompanying accounting policy and notes form an integral part of the financial statements

In terms of our report attached
For Sundaram & Srinivasan
Chartered Accountants
FRN 0042075

S. Usha S

Usha S
Partner

Membership number 211785

UDIN: 25211785BMIUOY5204

Place: Chennai

Date: May 05, 2025

For and on behalf of the board of directors of
Gro Digital Platforms Limited

Sachin Pillai

Sachin Pillai
Director
DIN No : 06400793
Place: Chennai
Date: May 05, 2025

Gopal Mahadevan

Gopal Mahadevan
Director
DIN No : 01746102
Place: Chennai
Date: May 05, 2025

Mudasar Mohamed

Mudasar Mohamed
Chief Executive Officer
Place: Chennai
Date: May 05, 2025

G Vijayakumar

G Vijayakumar
Chief Financial Officer
Place: Chennai
Date: May 05, 2025

V Shankaranarayanan

V Shankaranarayanan
Company Secretary
Membership No: F11613
Place: Chennai
Date: May 05, 2025





GRO DIGITAL PLATFORMS LIMITED

Statement of profit and loss for the quarter ended March 31, 2025

(All amounts are in Indian Rupees in lakhs, except share data and as stated)

Particulars	Note	For the period ended March 31, 2025	For the year ended March 31, 2024
Revenue from operations			
Gross sale of products and services (a)	19	40,519.30	32,803.62
Other income	20	82.56	22.49
Total Income		40,601.86	32,826.11
Expenses			
Purchase of stock in trade		572.83	470.52
Change in inventory - stock in trade	21	(7.11)	(7.47)
Cost of services		35,948.57	29,368.31
Employee benefit expense	22	3,296.59	2,527.05
Finance cost	23	619.44	402.71
Depreciation and amortization expense	5.1, 5.2 & 5.3	235.24	150.14
Other expenses	24	2,591.54	1,066.70
Total Expenses		43,257.10	33,977.96
Loss before tax		(2,655.24)	(1151.85)
Tax expense:			
Current tax		-	-
Deferred tax	36	(1,133.28)	-91.00
Loss for the year		(1,521.96)	(1060.86)
Other comprehensive income			
A (i) Items that will not be reclassified to profit or loss		-	-
- Re-measurement of defined employee benefit plans		6.91	(7.92)
(ii) Income tax relating to items that will not be reclassified to profit or loss		-1.74	2.00
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Other comprehensive income		5.17	(5.92)
Total comprehensive income for the year		(1,516.79)	(1,066.78)
Earnings per share			
Equity shares of par value Rs 10 each			
(1) Basic and Diluted EPS (Rs)	30	(2.72)	(3.91)

The accompanying accounting policy and notes form an integral part of the financial statements

In terms of our report attached

For Sundaram & Srinivasan

Chartered Accountants

FRN 0042075

Usha S
Partner

Membership number 211785

UDIN: 25211785 BMI UOY5204

Place: Chennai

Date: May 05, 2025

For and on behalf of the board of directors of
Gro Digital Platforms LimitedSachin Pillai
Director
DIN No : 06400793
Place: Chennai
Date: May 05, 2025Mudasar Mdhamed
Chief Executive Officer
Place: Chennai
Date: May 05, 2025V Shankaranarayanan
Company Secretary
Membership No: F11613
Place: Chennai
Date: May 05, 2025Gopal Mahadevan
Director
DIN No : 01746102
Place: Chennai
Date: May 05, 2025G Vijayakumar
Chief Financial Officer
Place: Chennai
Date: May 05, 2025



GRO DIGITAL PLATFORMS LIMITED

Statement of cash flows for the quarter ended March 31, 2025

(All amounts are in Indian Rupees in lakhs, except share data and as stated)

Particulars	For the period ended March 31, 2025	For the year ended March 31, 2024
Cash flow from operating activities		
Loss before tax	(1,521.96)	(1,060.86)
Adjustments for :		
Tax expense charge/ (credit) - net	(1,133.28)	-91.00
Depreciation and amortization expense	235.24	150.14
Provision for Bad and Doubtful Debts	1,315.20	260.55
Finance cost	619.44	402.71
Interest income	(20.45)	(11.21)
Changes in operating assets and liabilities		
(Increase) in trade receivables	1,760.84	(8,336.73)
(Increase) in Inventories	(7.11)	(7.47)
(Increase) in other financial assets	(23.82)	(32.34)
(Increase) in other current assets	(28.55)	(5.89)
Increase in trade payables	(117.42)	1,986.09
Increase in other financial liabilities	202.03	33.10
Increase in other current liabilities	59.18	25.02
Increase in provisions	18.43	7.32
Net cash (used in) operating activities before taxes	1,357.77	(6,680.58)
Income taxes paid	(48.21)	(224.81)
Net cash (used in) operating activities	1,309.56	(6,905.39)
Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(329.59)	(275.03)
Proceeds from sale of property, plant and equipment	0.94	1.03
Interest income	20.45	11.24
Net cash (used in) investing activities	(308.20)	(262.76)
Cash flow from financing activities		
Issue of share capital	2,000.00	3,000.00
Finance cost	(593.47)	(398.93)
Repayment of lease liabilities	(51.00)	(41.81)
Proceeds from borrowings	641.88	9,209.49
Repayment of borrowings	(3,000.00)	(4,600.00)
Net cash generated from financing activities	-1,002.59	7,168.75
Net increase in cash and cash equivalents	(1.25)	0.60
Cash and cash equivalents at the beginning of the year	10.79	10.19
Cash and cash equivalents at the end of the year	9.55	10.79
Note: Refer Note 8		
a. Cash and cash equivalents at the end of the year as per balance sheet	9.55	10.79
	9.55	10.79

In terms of our report attached

For Sundaram & Srinivasan

Chartered Accountants

FRN 0042075

Usha S

Partner

Membership number 211785

UDIN: 95211785 BMT00Y5204

Place: Chennai

Date: May 05, 2025

For and on behalf of the board of directors of
Gro Digital Platforms Limited

Sachin Pillai

Director

DIN No : 06400793

Place: Chennai

Date: May 05, 2025

Gopal Mahadevan

Director

DIN No : 01746102

Place: Chennai

Date: May 05, 2025

Mudasar Mohamed

Chief Executive Officer

Place: Chennai

Date: May 05, 2025

S. Vijayakumar

Chief Financial Officer

Place: Chennai

Date: May 05, 2025

V Shankaranarayanan

Company Secretary

Membership No: F11613

Place: Chennai

Date: May 05, 2025





GRO DIGITAL PLATFORMS LIMITED

Statement of changes in equity for the quarter ended March 31, 2025
(All amounts are in Indian Rupees in lakhs, except share data and as stated)

A. Equity Share Capital

Particulars	No. of shares	Rupees
Balance as at April 1, 2023	2,00,00,000	2,000
Change in equity share capital during the year	3,00,00,000	3,000
Balance as at March 31, 2024	5,00,00,000	5,000
Change in equity share capital during the year	2,00,00,000	2,000
Balance as at March 31, 2025	7,00,00,000	7,000

B. Other Equity

Particulars	Retaining Earnings	Total
Balance as at April 1, 2023	-954.10	-954.10
Loss for the year	-1,060.86	-1,060.86
Other Comprehensive Income for the year	-5.92	-5.92
Balance as at March 31, 2024	-2,020.87	-2,020.87
Balance as at April 1, 2024	-2,020.87	-2,020.87
Loss for the year	-1,521.96	-1,521.96
Other Comprehensive Income for the year	5.17	5.17
Balance as at March 31, 2025	-3,537.67	-3,537.67

The accompanying notes are an integral part of those financial statements.

In terms of our report attached
For Sundaram & Srinivasan
Chartered Accountants
FRN 0042075

Usha S
Partner
Membership number 211785
UDIN: 25211785 BMTU00YS204
Place: Chennai
Date: May 05, 2025

For and on behalf of the board of directors of
Gro Digital Platforms Limited

Sachin Pillai
Director
DIN No : 06400793
Place: Chennai
Date: May 05, 2025

Mudasar Mohamed
Chief Executive Officer
Place: Chennai
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Company Secretary
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Director
DIN No : 01746102
Place: Chennai
Date: May 05, 2025

G Vijayakumar
Chief Financial Officer
Place: Chennai
Date: May 05, 2025



1 Reporting entity

Gro Digital Platforms Limited ('the Company') was incorporated on April 14, 2021. The Company is primarily engaged into business of providing web-based logistics and allied services through an online digital platform marketplace.

2 Basis of preparation

2.1 Statement of compliance

The financial statements have been prepared under historical cost convention on an accrual basis in accordance with the Indian Accounting Standards ("Ind AS") and the relevant provisions of the Companies Act, 2013 (the "Act") (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. Details of the Company's accounting policies are disclosed in Note 3.

2.2 Presentation of financial statements

The Company presents its balance sheet in order of liquidity. An analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented separately.

Financial assets and financial liability are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- (i) The normal course of business
- (ii) The event of default

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Act. The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash Flows".

2.3 Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency. All amounts have been rounded-off to the nearest lakh, unless otherwise indicated.

2.4 Basis of measurement

The financial statements have been prepared on historical cost basis except for certain financial instruments that are measured at fair values.

A historical cost is a measure of value used in accounting in which the price of an asset on the balance sheet is based on its nominal or original cost when acquired by the Company. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for share based payment transactions that are within the scope of Ind AS 102 Share based Payment, leasing transactions that are within the scope of Ind AS 116 Leases.

Fair value measurements under Ind AS are categorised into fair value hierarchy based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access on measurement date.
- Level 2 inputs, other than quoted prices included within level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 where unobservable inputs are used for the valuation of assets or liabilities.



2.5 Use of estimates and judgements

The preparation of the financial statements in conformity with Indian Accounting Standards ("Ind AS") requires the management to make estimates, judgements and assumptions. These estimates, judgements and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Accounting estimates could change from year to year. Actual results could differ from those estimates. Revisions to accounting estimates are recognised prospectively. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the years in which the results are known / materialise.

i) Fair value of financial instruments

The fair value of financial instruments is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique. When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of valuation models. The inputs to these models are taken from observable markets where possible, but where this is not feasible, estimation is required in establishing fair values.

ii) Income Taxes

The Company's tax jurisdiction is in India. Significant judgements are involved in determining the provision for income taxes, including amount expected to be paid/recovered for certain tax positions.

3 Material accounting policies

3.1 Recognition of Income

Ind AS 115 establishes a five-step model to account for revenue arising from contracts with customers and requires that revenue be recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.

Ind AS 115 'Revenue Contracts' requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. The standard also specifies the accounting for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract.

Revenue from Freight services by road to its customers and issues Goods Consignment Notes (GCN)/ Lorry Receipt (LR). The Service rendered is in the nature of Goods Transport Agency (GTA) and the said revenue is recognized based on gross basis.

Revenue from contract with customer

Revenue from contract with customer is recognized when control of services is transferred to the customer at an amount that reflects the consideration to which the company expects to be entitled in exchange for those services. Revenue from sale of services is recognized net of trade allowances, rebates and amounts collected on behalf of third parties. Revenue is recognised as and when the performance obligations are satisfied by rendering services to the customer.

Sale of Products

Revenue from sale of products is recognised at the point in time when control of the asset is transferred to the customer, generally on delivery of the product.

The Company considers whether there are other promises in the contract that are separate performance obligations to which a portion of the transaction price needs to be allocated (e.g., warranties, freight & insurance etc). In determining the transaction price for the sale of product, the Company considers the effects of variable consideration, the existence of consideration payable to the customer, etc.



Sale of Service

Revenue from services is recognised as and when the goods are delivered or the services are rendered in accordance with the specific terms of contract with customer. The receipt of consideration for warranty services, free services, Annual Maintenance Contract (AMC) and freight and insurance is generally received when consideration receivable from sale of products is received from customer. In certain cases, the AMC contracts are sold as a separate product on cash basis or on credit as per the contract with customer. On the recognition of the receivable from customer, the Company recognises a contract liability which is then recognised as revenue as once the services are rendered. Using the practical expedient in Ind AS 115, the Company does not adjust the promised amount of consideration for the effects of a significant financing component if it expects, at contract inception, that the year between the transfer of the promised good or service to the customer and when the customer pays for that good or service will be one year or less. For other cases, the revenue reflects the cash selling price that the customer would have paid for the promised services when the services are transferred to customer. Thus there is no significant financing component.

Interest Income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably).

Other income

Other Income represents income earned from the activities incidental to the business and is recognised when the right to receive the income is established as per the terms of the contract.

3.2 Freight Expenses

Freight Expenses are recognized as and when the services are rendered from the suppliers/transport operators/fleet owners.

3.3 Inventories

Inventories are valued at lower of cost (on weighted average basis) or net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to their present location and condition, including other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, taxes and duties. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Cost of raw materials and components, stores, spares, consumable tools and stock in trade comprises cost of purchases and includes taxes and duties and is net of eligible credits under CENVAT / VAT / GST schemes. Cost of work-in-progress, work-made components and finished goods comprises direct materials, direct labour and an appropriate proportion of variable and fixed overheads, which is allocated on a systematic basis. Cost of inventories also includes all other related costs incurred in bringing the inventories to their present location and condition.

Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

Cost of inventories are determined as follows:

- Raw materials and components, stores, spares, consumable tools, stock in trade: on moving FIFO basis; and
- Work-in-progress, works-made components and finished goods: on moving weighted average basis plus appropriate share of overheads.



3.4 Financial instrument - initial recognition

A. Date of recognition

Debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

B. Initial measurement of financial instruments

The classification of financial instruments at initial recognition depends on their contractual terms and the business model for managing the instruments. Financial instruments are initially measured at their fair value, except in the case of financial assets and financial liabilities recorded at Fair value through profit and loss (FVTPL), transaction costs are added to, or subtracted from this amount.

C. Measurement categories of financial assets and liabilities

The Company classifies all of its financial assets based on the business model for managing the assets and the asset's contractual terms, measured at either:

- i) Amortised cost (AC)
- ii) Fair value through other comprehensive income (FVOCI)
- iii) Fair value through profit or loss (FVTPL)



3.5 Financial assets and liabilities

Solely payments of principal and interest (SPPI)

As a second step of its classification process, the Company assesses the contractual terms of financial to identify whether they meet SPPI test.

Principal' for the purpose of this test is defined as the fair value of the financial asset at initial recognition and may change over the life of financial asset (for example, if there are repayments of principal or amortisation of the premium/ discount).

The most significant elements of interest within a lending arrangement are typically the consideration for the time value of money and credit risk.

To make the SPPI assessment, the Company applies judgement and considers relevant factors such as the year for which the interest rate is set.

In contrast, contractual terms that introduce a more than de minimis exposure to risks or volatility in the contractual cash flows that are unrelated to a basic lending arrangement do not give rise to contractual cash flows that are solely payments of principal and interest on the amount outstanding. In such cases, the financial asset is required to be measured at FVTPL.

A. Financial assets

i) Financial assets carried at amortised cost (AC)

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Since, the loans and advances are held to sale and collect contractual cash flows, they are measured at FVTOCI.

iii) Financial assets at fair value through profit or loss (FVTPL)

A financial asset which is not classified in any of the above categories are measured at FVTPL.

iv) Financial assets: Subsequent measurement and gains and losses

a) Financial assets at fair value through profit or loss (FVTPL)

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in statement of profit or loss.

b) Financial assets carried at amortised cost (AC)

These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in statement of profit and loss. Any gains and losses on derecognition is recognized in statement of profit and loss.

B. Financial liability

i) Initial recognition and measurement

All financial liability are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial liability, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition.

ii) Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method.



3.6 Derecognition of financial assets and liabilities

A. Derecognition of financial assets other than due to substantial modification

i) Financial Assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised when the contractual rights to the cash flows from the financial asset expires or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

On derecognition of a financial asset in its entirety, the difference between the carrying amount (measured at the date of derecognition) and the consideration received (including any new asset obtained less any new liability assumed) is recognised in the statement of profit and loss.

ii) Financial Liability

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expired. Where an existing financial liability is replaced or expired by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognised in the statement of profit and loss.

3.7 Impairment Loss

At the end of each reporting year, the Company determines whether there is any indication that its assets have suffered an impairment loss with reference to their carrying amounts. If any indication of impairment exists, the recoverable amount (i.e. higher of the fair value less costs of disposal and value in use) of such assets is estimated and impairment is recognised, if the carrying amount exceeds the recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses. As per Ind AS 109, the company uses Simplified approach to measure the loss allowance at an amount equal to Lifetime expected credit loss allowance for trade receivables. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets.

Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience and adjusted for forward-looking information.



3.8 Fair value

i) Fair value hierarchy

The Company uses the following hierarchy to determine the fair values of its financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements:

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments and mutual funds that have quoted price. The fair value of all equity instruments which are traded in the stock exchanges is valued using the closing price as at the reporting year. The mutual funds are valued using the closing NAV.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

There were no transfers between levels 1, 2 and 3 during the year. The Company recognises transfers in and transfers out of fair value hierarchy levels as at the end of the reporting year.

ii) Valuation process

The management of the Company performs the valuations of financial assets and liabilities required for financial reporting purposes. The carrying amounts of trade receivables, trade payables, capital creditors and cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature. The fair values for loans are calculated based on cash flows discounted using a current lending rate. They are classified as level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk. The fair values of borrowings are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy due to the use of unobservable inputs, including own credit risk. For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair values.

3.9 Property, plant and equipment

i. Recognition and measurement

Items of property, plant and equipment are measured at cost, which includes capitalised borrowing costs, less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in the statement of profit or loss.

ii. Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

iii. Depreciation

Depreciation on property, plant and equipment is provided using the straight line method over the estimated useful lives of the assets, and is generally recognised in the statement of profit and loss.

The Company follows estimated useful lives which are given under Part C of the Schedule II of the Companies Act, 2013. The estimated useful lives of items of property, plant and equipment for the current year is as follows:

Asset category	Estimated Useful life
Furniture and fittings	10 years
Office Equipments	5 years
Servers	6 years
Computers	3 years



3.10 Intangible assets

i. Intangible assets

Intangible assets including those acquired by the Company are initially measured at cost. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses.

Internally generated intangible asset are recognized initially at cost if its probable to expect future economic benefits from the assets and the cost can be measured reliably.

Revenue expenditure pertaining to research is charged to Statement of profit and loss as and when incurred. Development costs are capitalized as an intangible asset if it can be demonstrated that the project is expected to generate future economic benefits, it is probable that those future economic benefits will flow to the entity and the cost of the asset can be measured reliably, else it is charged to the Statement of Profit and Loss.

The cost of the internally generated intangible assets includes expenditure on material and services, salaries, wages and other employee-related costs, any expenditure which is directly attributable to the generation of intangible asset and overheads necessary for the generation of the asset and that can be allocated on a reasonable basis.

ii. Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All

other expenditure, including expenditure on internally generated goodwill and brands, is recognised in profit or loss as incurred.

iii. Amortisation

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values over their estimated useful lives using the straight line method, and is included in depreciation and amortisation in Statement of Profit and Loss.

Asset category	Estimated Useful life
Computer software	5 years

Amortisation method, useful lives and residual values are reviewed at the end of each financial year and adjusted if appropriate.

3.11 Employee benefits

Payments to defined contribution plans i.e., Company's contribution to superannuation fund, employee state insurance and other funds are determined under the relevant schemes and / or statute and charged to the Statement of Profit and Loss in the year of incurrence when the services are rendered by the employees. For defined benefit plans i.e. Company's liability towards gratuity (funded), Company's contribution to provident fund, other retirement / termination benefits and compensated absences, the cost of providing benefits is determined using the projected unit credit method with actuarial valuations being carried out at the end of each annual reporting year. In respect of provident fund, contributions made to trusts administered by the Company, the interest rate payable to the members of the trust shall not be lower than the statutory rate of interest declared by the Central Government under the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and shortfall, if any, shall be contributed by the Company and charged to the Statement of Profit and Loss.

Defined benefit costs are comprised of:

- service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);
- net interest expense or income; and
- re-measurement

The Company presents the first two components of defined benefit costs in profit or loss in the line item 'Employee benefits expense'. Curtailment gains and losses are accounted for as past service costs.

Re-measurement of net defined benefit liability / asset pertaining to gratuity and remeasurement of net defined liability pertaining to provident fund comprise of actuarial gains / losses (i.e. changes in the present value resulting from experience adjustments and effects of changes in actuarial assumptions) and is reflected immediately in the balance sheet with a charge or credit recognised in other comprehensive income in the year in which they occur. Re-measurement recognised in other comprehensive income is reflected immediately in retained earnings and is not reclassified to profit or loss.

Liability for termination benefits like expenditure on Voluntary Retirement Scheme is recognised at the earlier of when the Company can no longer withdraw the offer of termination benefit or when the Company recognises any related restructuring costs.

Short-term and other long-term employee benefits:

A liability is recognised for benefits accruing to employees in respect of salaries, wages, performance incentives, medical benefits and other short term benefits in the year the related service is rendered, at the undiscounted amount of the benefits expected to be paid in exchange for that service. Liabilities recognised in respect of other long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services provided by employees up to the reporting date.



3.12 Provisions, contingent liabilities and contingent assets

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of past events, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. When the effect of the time value of money is material, the Company determines the level of provision by discounting the expected cash flows at a pre-tax rate reflecting the current rates specific to the liability. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

Contingent liability

A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or; present obligation that arises from past events where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability are disclosed as contingent liability and not provided for.

Contingent asset

Contingent assets are not recognised in the financial statements. Contingent assets are disclosed where an inflow of economic benefits is probable.

Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.

3.13 Commitments

Commitments are future liabilities for contractual expenditure, classified and disclosed as follows:

- a) Estimated amount of contracts remaining to be executed on capital account and not provided for;
- b) Uncalled liability on shares and other investments partly paid;
- c) Funding related commitment to associate; and
- d) Other non-cancellable commitments, if any, to the extent they are considered material and relevant in the opinion of management.

3.14 Income tax

Income tax comprises current and deferred tax. It is recognised in profit or loss except to the extent that it relates to a business combination or to an item recognised directly in equity or in other comprehensive income.

i. Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.



ii. Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognised in respect of carried forward tax losses and tax credits. Deferred tax is not recognised for temporary differences arising on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss at the time of the transaction; temporary differences related to investments in subsidiaries, associates and joint arrangements to the extent that the Company is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which they can be used. The existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore, in case of a history of recent losses, the Company recognises a deferred tax asset only to the extent that it has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which such deferred tax asset can be realised. Deferred tax assets – unrecognised or recognised, are reviewed at each reporting date and are recognised/ reduced to the extent that it is probable/ no longer probable respectively that the related tax benefit will be realised.

Deferred tax is measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

3.15 Borrowing cost

Borrowing costs are interest and other costs incurred in connection with the borrowings of funds. Borrowing costs directly attributable to acquisition or construction of an asset which necessarily take a substantial year of time to get ready for their intended use are capitalized as part of the cost of the asset. Other borrowings costs are recognized as an expense in the statement of profit and loss account on an accrual basis using the effective interest method.

Interest expenses are calculated using the EIR and all other Borrowing costs are recognised in the Statement of profit and loss in the year in which they are incurred.

3.16 Cash and cash equivalents

Cash and cash equivalents comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

3.17 Earnings per share

The Company reports basic and diluted earnings per equity share in accordance with Ind AS 33, Earnings Per Share. Basic earnings per equity share is computed by dividing net profit / loss after (Before other Comprehensive Income) tax attributable to the equity share holders for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share is computed and disclosed by dividing the net profit/ loss after tax attributable to the equity share holders for the year after giving impact of dilutive potential equity shares for the year by the weighted average number of equity shares and dilutive potential equity shares outstanding during the year, except where the results are anti-dilutive.

3.18 Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the Company are segregated. Cash flows in foreign currencies are accounted at the actual rates of exchange prevailing at the dates of the transactions. Cash and cash equivalents (including bank balances) shown in the Statement of Cash Flows exclude items which are not available for general use as on the date of Balance Sheet.



3.19 Securities premium

Securities premium is credited when shares are issued at premium. It can be used to issue bonus shares, to provide for premium on redemption of shares and issue expenses of securities which qualify as equity instruments.

3.20 Goods and Services Input Tax Credit

Goods and Services tax input credit is recognised for in the books in the year in which the supply of goods or service received is recognised and when there is no uncertainty in availing/utilising the credits.

3.21 Leases

The determination of whether an arrangement is a lease, or contains a lease, is based on the substance of the arrangement and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets or whether the arrangement conveys a right to use the asset. The company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a year of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified assets, the Company assess whether (i) the contract involves the use of an identified assets ; (ii) the Company has substantially all the economic benefits from use of the assets through the year of the lease and (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognises a right-of-use assets (ROU) and a corresponding lease liability for all lease arrangements in which it is a lessee.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The cost of the right-of-use assets comprises the amount of the initial measurement of the lease liability, any lease payments made at or before the inception date of the lease, less any lease incentives received. Subsequently, the right-of-use assets is measured at cost less any accumulated depreciation and accumulated impairment losses, if any. The right-of-use assets is depreciated using the straight-line method from the commencement date over the lease term of right-of-use assets.

For lease liabilities at inception, the Company measures the lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate is readily determined, if that rate is not readily determined, the lease payments are discounted using the incremental borrowing rate.



3.22 Taxes on Income

The income tax expense or credit for the year is the tax payable on the current year's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses, if any. Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income. In this case, the tax expense is also recognized in other comprehensive income or directly in equity, as the case may be.

Current tax is based on taxable profit for the year. Taxable profit is different from accounting profit due to temporary differences between accounting and tax treatments, and due to items, that are never taxable or tax deductible. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing and applicable for the relevant assessment year.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the end of the reporting year and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

The Company offsets, the tax assets and liabilities (on a year on year basis) where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis or to realise the assets and liabilities on net basis.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

3.23 Operating Cycle

The Company presents its balance sheet in order of liquidity. An analysis regarding recovery or settlement within 12 months after the reporting date (Current) and more than 12 months after the reporting date (non current) is presented separately.

4.1 Standard issued but not yet effective

No new standards as notified by Ministry of Corporate Affairs ("MCA"), through Companies (Indian Accounting Standards) Amendment Rules, 2019 and Companies (Indian Accounting Standards) Second Amendment Rules are effective for the current year.



GRO DIGITAL PLATFORMS LIMITED

Notes to financial statements for the quarter ended March 31, 2025
(All amounts are in Indian Rupees in lakhs, except share data and as stated)

5.1 Property, Plant And Equipment

DESCRIPTION	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK
	01-Apr-24	Additions	Disposals	31-Mar-25	01-Apr-24	Additions	Disposals	31-Mar-25	
Furniture and fittings	1.20	-	-	1.20	0.02	0.12	-	0.14	1.06
Computers	104.22	39.51	1.51	142.21	34.87	40.03	0.57	74.32	67.89
Servers and Networks	8.95	1.99	-	10.95	0.11	1.77	-	1.87	9.07
Office Equipment	6.45	10.67	-	17.12	1.13	2.30	-	3.43	13.69
TOTAL	120.81	52.17	1.51	171.48	36.12	44.22	0.57	79.76	91.71

DESCRIPTION	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK
	01-Apr-23	Additions	Disposals	31-Mar-24	01-Apr-23	Additions	Disposals	31-Mar-24	
Furniture and fittings	0.04	1.16	-	1.20	0.00	0.01	-	0.02	1.18
Computers	49.08	57.00	1.86	104.22	11.64	24.07	0.84	34.87	69.35
Servers and Networks	-	8.95	-	8.95	-	0.11	-	0.11	8.85
Office Equipment	2.53	3.92	-	6.45	0.51	0.62	-	1.13	5.32
TOTAL	51.65	71.03	1.86	120.81	12.15	24.81	0.84	36.12	84.70

5.2 Intangible assets

DESCRIPTION	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK
	01-Apr-24	Additions	Disposals	31-Mar-25	01-Apr-24	Additions	Disposals	31-Mar-25	
Computer software	612.71	277.42	-	890.12	180.20	149.29	-	329.49	560.63
TOTAL	612.71	277.42	-	890.12	180.20	149.29	-	329.49	560.63

DESCRIPTION	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK
	01-Apr-23	Additions	Disposals	31-Mar-24	01-Apr-23	Additions	Disposals	31-Mar-24	
Computer software	408.71	204.00	-	612.71	91.85	88.35	-	180.20	432.50
TOTAL	408.71	204.00	-	612.71	91.85	88.35	-	180.20	432.50

5.3 Right to Use Asset

DESCRIPTION	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK
	01-Apr-24	Additions	Disposals	31-Mar-25	01-Apr-24	Additions	Disposals	31-Mar-25	
Right to Use Asset - Building	95.53	186.15	95.53	186.15	73.96	41.73	95.53	20.16	167.99
TOTAL	95.53	186.15	95.53	186.15	73.96	41.73	95.53	20.16	167.99

DESCRIPTION	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK
	01-Apr-23	Additions	Disposals	31-Mar-24	01-Apr-23	Additions	Disposals	31-Mar-24	
Right to Use Asset - Building	95.53	-	-	95.53	36.98	36.98	-	73.96	21.57
TOTAL	95.53	-	-	95.53	36.98	36.98	-	73.96	21.57

Note: All the assets are in the name of the company



GRO DIGITAL PLATFORMS LIMITED
Notes to financial statements for the quarter ended March 31, 2025
(All amounts are in Indian Rupees in lakhs, except share data and as stated)

5.4 Other Financial Assets - Unsecured considered good

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Security Deposits	16.76	18.58
Total	16.76	18.58

5.5 Other Non Current Assets

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Deferred lease rentals	5.78	-
Total	5.78	-

6 Inventories

(Valued at lower of cost or net realisable value)

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Finished Goods	15.92	8.81
Total	15.92	8.81

7 Trade receivables

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
(a) Secured, considered good	-	-
(b) Unsecured, considered good	9,002.44	12,127.99
(c) Doubtful	1,530.95	166.25
Less: Allowance for Expected Credit Losses	(1,606.87)	(291.68)
Total	8,926.52	12,002.56
Of the above trade receivables from related parties (Refer Note - 34)	2,397.83	2,497.24
Total	8,926.52	12,002.56

Refer note 26 for ageing analysis

8 Cash and cash equivalents

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Balances with banks :		
Current Accounts	9.55	-
Other bank balances :		
Deposits with maturity less than three months	-	-
Total	9.55	-

8a Bank balances other than 8 above

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Deposits with maturity three months to twelve months	-	10.79
Total	-	10.79

9 Other current financial assets - Unsecured considered good

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Security Deposit with customers	70.05	44.41
Total	70.05	44.41

10 Other current assets

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Goods and Service Tax input receivable	25.86	22.47
Prepaid Expenses	50.06	47.60
Advances to suppliers	23.01	7.24
Advances to employees	0.20	-
Deferred lease rentals	1.80	0.85
Total	100.93	78.16



11 Equity Share Capital

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Authorised		
10,00,00,000 (PY 5,00,00,000) Equity shares of Rs.10/- each	10,000.00	5,000.00
	10,000.00	5,000.00
Issued, Subscribed and fully paid up		
7,00,00,000 (PY 5,00,00,000) Equity shares of Rs.10/- each	7,000.00	5,000.00
	7,000.00	5,000.00



(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Equity shares	No. of shares	As at Mar 31, 2025	As at Mar 31, 2024
At the beginning of the year	5,00,00,000	5,000.00	2,000.00
Issued during the year	2,00,00,000	2,000.00	3,000.00
Outstanding at the end of the year	7,00,00,000	7,000.00	5,000.00

(b) Terms/ rights attached to equity shares

The Company has only one class of equity shares having par value of Rs. 10 /- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

The holders of equity shares are entitled to dividends, if any proposed by the Board of Directors and approved by the Shareholders at the general meeting.

(c) Shares held by holding/ ultimate holding Company and/ or their subsidiaries/ associates

Out of equity shares issued by the Company, shares held by its holding Company, ultimate holding Company and their subsidiaries/ associates are as below:

Name of the company	As at Mar 31, 2025	As at Mar 31, 2024
	No. of shares	No. of shares
Ashok Leyland Limited	3,49,99,997	2,49,99,997
Hinduja Leyland Finance Limited	3,49,99,997	2,49,99,997

(d) Details of shareholders holding more than 5% shares in the Company and other

Name of the shareholder	As at Mar 31, 2025		As at Mar 31, 2024	
	No. of shares	% holding	No. of shares	% holding
Company				
Ashok Leyland Limited	3,49,99,997	50	2,49,99,997	50
Hinduja Leyland Finance Limited	3,49,99,997	50	2,49,99,997	50
Others				
MC Gokul	1	0	1	0
Nagarajan Srinivasan	1	0	1	0
Sachin Sundaram Pillai	1	0	1	0
Vikas Jain	1	0	1	0
Janani T A	2	0	2	0
Total	7,00,00,000	100	5,00,00,000	100

12 Other Equity

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Retained Earnings	(3,537.67)	(2,020.87)
Total	(3,537.67)	(2,020.87)

Nature and purpose of reserves

Retained Earnings

Retained earnings represents surplus/(deficit) earnings of the Company and are available for distribution to shareholders.



GRO DIGITAL PLATFORMS LIMITED
Notes to financial statements for the quarter ended March 31, 2025
(All amounts are in Indian Rupees in lakhs, except share data and as stated)

13 Non-current provisions

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Provision for Employee Benefits		
I. Compensated absences- Refer Note 31	69.22	56.73
II. Gratuity	25.52	30.10
Total	94.74	86.83

14 Borrowings

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Secured		
I. From Banks (Refer note 28)	3,774.78	6,132.90
II. Others	-	-
Total	3,774.78	6,132.90

15 Trade and other payables

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Trade and other payables		
i. Total outstanding dues of Micro enterprises and small enterprises	-	-
ii. Total outstanding dues of creditors other than Micro enterprises and small enterprises	3,475.78	3,593.20
Total	3,475.78	3,593.20

Refer note 25 for ageing analysis

The information required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. The amount of principal and interest outstanding during the year is given below :

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
(a) Amounts outstanding but not due as at year/year end	-	-
(b) Amounts due but unpaid as at year/year end	-	-
(c) Amounts paid after appointed date during the year/year	-	-
(d) Amounts of interest accrued and unpaid as at year/year end	-	-
(e) The amount of further interest due and payable even in the succeeding year/year	-	-
Total	-	-

The information has been provided by the Company and relied upon by the Auditors

16 Other Financial Liabilities

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Accrued employee benefits	361.03	158.99
Interest Accrued but not due on borrowings	17.49	0.47
Total	378.52	159.46

17 Other Current liabilities

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Statutory remittances	165.20	139.87
Deposit from Suppliers	34.00	22.00
Unearned Revenue	53.51	31.72
Advance From Customers	0.23	0.17
Total	252.94	193.76



18 Current liabilities - Provisions

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Provision for Employee Benefits		
I. Compensated absences	6.22	2.61
II. Gratuity	-	-
Total	6.22	2.61

19 Revenue from operations

Particulars	2024-25	2023-24
Sale of products	667.89	622.68
Sale of services	2,511.92	1,697.97
Freight Income	37,339.50	30,482.96
Total	40,519.31	32,803.61

20 Other income

Particulars	2024-25	2023-24
Interest income on fixed deposits	20.45	9.74
Discount on security deposits	1.67	1.48
Miscellaneous Income	60.44	11.27
Total	82.56	22.49

21 Cost of Goods sold

Particulars	2024-25 Rs. in Lakh	2023-24 Rs. in Lakh
Purchase of Stock in Trade	572.83	470.52
Change in Inventory - Stock in Trade	(7.11)	(7.47)
Cost of Services	35,948.57	29,368.31
Total	36,514.29	29,831.36

22 Employee benefit expense

Particulars	2024-25	2023-24
Salaries and wages	3,227.41	2,373.71
Earned Leave Encashment	19.22	13.05
Contribution to provident and other funds	204.67	160.32
Recruitment Expenses	77.73	0.24
Staff welfare expenses	91.93	108.11
Less: Capitalization to Intangible Assets (Refer Note 3.10)	(227.42)	(115.09)
Total	3,296.59	2,527.05

23 Finance cost

Particulars	2024-25	2023-24
Interest on borrowings	610.49	398.93
Interest on lease liability	8.95	3.78
Total	619.44	402.71



24 Other expenses

Particulars	2024-25	2023-24
Advertisement charges	18.26	18.63
AMC Expenses	10.11	8.00
Cash Discount	25.62	2.86
Communication expenses	194.40	146.61
Directors' Sitting Fees	4.72	4.72
Electricity charges	12.05	9.60
Incentive Expenses	58.14	32.20
Insurance	40.62	-
Legal and professional charges	155.06	129.28
Marketing Expenses	60.85	8.55
Miscellaneous Expenses	121.20	17.09
Outsourcing Charges	22.76	38.38
Mechanic Charges	17.18	16.35
Provision for Bad and Doubtful Debts	1,315.20	260.55
Rates and taxes	47.12	13.94
Rent	55.47	39.47
Repairs and maintenance	19.72	11.36
Software Expenses	49.82	21.17
Technical Expense	12.34	19.19
Travelling and conveyance	350.90	268.75
Total	2,591.54	1,066.70

Payment to auditors	2024-25	2023-24
Audit fees	12.50	15.00
Other matters	-	-
Reimbursement of expenses	-	-
Total	12.50	15.00



Gro Digital Platforms Limited
Notes to financial statements for the quarter ended March 31, 2025
(All amounts in Indian Rupees Lakhs unless otherwise stated)

25 Trade Payable ageing analysis

Outstanding as on March 31, 2025

Particulars	Outstanding for the following year from the due date of payment				Total
	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	3,352.08	127.88	42.45	-46.63	3,475.78
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Outstanding as on March 31, 2024

Particulars	Outstanding for the following year from the due date of payment				Total
	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	3,329.55	263.65	-	-	3,593.20
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

26 Trade Receivable ageing analysis

Outstanding as on March 31, 2025

Particulars	Outstanding for the following year from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i) Undisputed - Considered good	8,038.58	994.75	1,296.79	192.19	11.08	10,533.39
(ii) Undisputed - Considered doubtful	(23.68)	(179.16)	(1,224.60)	(174.69)	(4.74)	(1,606.87)
(iii) Disputed - Considered good	-	-	-	-	-	-
(iv) Disputed - Considered doubtful	-	-	-	-	-	-
Total	8,014.92	815.59	72.19	17.50	6.34	8,926.52

Outstanding as on March 31, 2024

Particulars	Outstanding for the following year from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i) Undisputed - Considered good	11,334.05	700.33	259.86	-	-	12,294.24
(ii) Undisputed - Considered doubtful	(35.34)	(90.09)	(166.25)	-	-	(291.68)
(iii) Disputed - Considered good	-	-	-	-	-	-
(iv) Disputed - Considered doubtful	-	-	-	-	-	-
(v) Provision for Bad & Doubtful Debts	-	-	-	-	-	-
Total	11,298.71	610.24	93.61	-	-	12,002.56



Gro Digital Platforms Limited
Notes to financial statements for the quarter ended March 31, 2025
(All amounts in Indian Rupees Lakhs unless otherwise stated)

27 Risk management

a. Liquidity Risk

Liquidity risk is the current and prospective risk arising out of an inability to meet financial commitments as they fall due, through available cash flows or through the sale of assets at fair market value. Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due.

The Company's treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. The management monitors the Company's net liquidity position through forecasts on the basis of expected cash flows.

The table below provides details regarding the contractual maturities of significant financial assets and financial liabilities as at March 31, 2025:

Particulars	Carrying Value	Due within 1 year	Due within 1 to 3 years	Due within 3 to 5 years	More than 5 years
Financial Assets					
Cash and cash equivalents	9.55	9.55	-	-	-
Other bank balances	-	-	-	-	-
Receivables	8,926.52	8,926.52	-	-	-
Other financial assets	94.25	70.05	24.20	-	-
Total	9,030.32	9,006.12	24.20	-	-
Financial Liabilities					
Borrowings	3,774.78	3,774.78	-	-	-
Trade payables	3,475.78	3,475.78	-	-	-
Other financial liabilities	378.52	378.52	-	-	-
Lease Liabilities	204.65	51.83	98.20	54.63	-
Total	7,833.73	7,680.91	98.20	54.63	-

The table below provides details regarding the contractual maturities of significant financial assets and financial liabilities as at March 31, 2024:

Particulars	Carrying Value	Due within 1 year	Due within 1 to 3 years	Due within 3 to 5 years	More than 5 years
Financial Assets					
Cash and cash equivalents	-	-	-	-	-
Other bank balances	10.79	10.79	-	-	-
Receivables	12,002.56	12,002.56	-	-	-
Other financial assets	44.41	44.41	-	-	-
Total	12,057.76	12,057.76	-	-	-
Financial Liabilities					
Borrowings	6,132.90	6,132.90	-	-	-
Trade payables	3,593.20	3,593.20	-	-	-
Other financial liabilities	159.46	159.46	-	-	-
Total	9,885.56	9,885.56	-	-	-

b. Currency risk

The foreign currency risk arises in respect of foreign currency transactions done by the Company. The Company is not exposed to currency risk as the Company does not have foreign currency transactions.

c. Interest risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term / short-term borrowings with floating interest rates.

d. Credit risk

Credit risk refers to the risk of default on its obligation by the counter party resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables amounting to Rs 8,926.52 lakh and 12,002.56 lakh as of March 31, 2025 and March 31, 2024, respectively. Trade receivables are typically unsecured and are derived from revenue earned from customers. Credit risk has always been managed by the company through continuous monitoring the creditworthiness of customers to which the company grants credit terms in the normal course of business. As per Ind AS 109, the company uses Simplified approach to measure the loss allowance at an amount equal to Lifetime expected credit loss allowance for trade receivables. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets.



28 Capital Management

The Company's objectives when managing capital are to:

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- Maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt. Consistent with others in the industry, the Company monitors capital on the basis of the following gearing ratio: Net debt (total borrowings net of cash and cash equivalents and Liquid investments) divided by Total 'equity' (as shown in the balance sheet).

Particulars	As at 31st Mar 25	As at 31st March 2024
Total borrowings net of cash and cash equivalents	3,774.78	6,132.90
Total Equity	3,462.33	2,979.13
Debt equity Ratio	1.09	2.06

Total Borrowings details as follows

Bank/NBFC	Sanction Amount	Utilized	Interest Rate	Security	Repayment
Axis Bank Limited	3,500.00	2,356.90	1 month MCLR	Current Assets	On demand
HDFC Bank Limited	2,500.00	-0.04	1 year MCLR+10 basis points	Current Assets	On demand
Deutsche Bank AG	2,000.00	1,424.83	1 year Treasury Bill rate + 211 basis points	Current Assets	On demand
The South Indian Bank Limited	800.00	-6.89	91 days Treasury bill rate + Spread	Current Assets	On demand
The South Indian Bank Limited	1,200.00	-	As per specified rates	Bill Discounting	90 Days
Federal Bank	2,500.00	-0.01	Present Repo Rate+276 basis points	Current Assets	On demand
Total	12,500.00	3,774.78			

The Company has non-fund based limit with Axis Bank Limited for Rs 500 lakhs, out of the overall limits with Axis Bank for 3500 Lakhs. Out of which the company have utilized Rs 339.22 lakhs as on March 31, 2025.

The Company has closed its facilities with HDFC Bank, The South Indian Bank Limited and Federal Bank during April 2025

The Company has been rated CRISIL A+/STABLE (Assigned) by CRISIL on 29th October 2024 for total bank facilities for INR 20000 Lakhs which has been accepted by the company

29 Fair Value Measurement

Classification of Financial assets and Liabilities as on March 31, 2025

Particulars	Amortised Cost	FVTPL
Financial Assets		
Cash and cash equivalents	9.55	-
Receivables	8,926.52	-
Other financial assets	94.25	-
Total	9,030.32	-
Financial Liabilities		
Borrowings	3,774.78	-
Trade payables	3,475.78	-
Other financial liabilities	378.52	-
Total	7,629.08	-

Classification of Financial assets and Liabilities as on March 31, 2024

Particulars	Amortised Cost	FVTPL
Financial Assets		
Cash and cash equivalents	10.79	-
Receivables	12,002.56	-
Other financial assets	44.41	-
Total	12,057.76	-
Financial Liabilities		
Borrowings	6,132.90	-
Trade payables	3,593.20	-
Other financial liabilities	159.46	-
Total	9,885.56	-

Valuation Principles : Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions i.e., exit price. This is regardless of whether that price is directly observable or estimated using a valuation technique.

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, traded bonds and mutual funds that have quoted price. The fair value of all equity instruments (including bonds) which are traded in the stock exchanges is valued using the closing price as at the reporting year. The mutual funds are valued using the closing NAV.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

For financial assets and liabilities that are measured at fair value, the carrying amounts are approximates to the fair values.



30 Earnings per share ('EPS')

	Period ended March 31, 2025	Year ended March 31, 2024
Earnings		
Loss attributable to equity shareholders for calculation of basic EPS	(1,521.96)	(1,060.86)
Loss profit attributable to equity shareholders for calculation of diluted EPS	(1,521.96)	(1,060.86)
Shares		
Equity shares at the beginning of the year	500.00	200.00
Shares issued during the year	200.00	300.00
Total number of equity shares outstanding at the end of the year	700.00	500.00
Weighted average number of equity shares outstanding during the year for calculation of basic EPS	5,60,00,000	2,71,00,000
Earnings per share		
Basic	(2.72)	(3.91)
Diluted	(2.72)	(3.91)

31 Employee benefit – post employment benefit plans

a) Defined contribution plans

The Company operates defined contribution plan (Provident fund) for all qualifying employees of the Company. The employees of the Company are members of a retirement contribution plan operated by the government. The Company is required to contribute a specified percentage of payroll cost to the retirement contribution scheme to fund the benefits. The only obligation of the Company with respect to the plan is to make the specified contributions.

The Company's contribution to Provident Fund aggregating INR 147.66 Lakhs (refer note 22) has been recognised in the Statement of Profit and Loss under the head Employee Benefits Expense.

b) Defined benefit obligation

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for a lump-sum payment to vested employees at retirement, death, while in employment or on termination of employment of an amount equivalent to 15 to 30 days salary payable for each completed year of service. Vesting occurs upon completion of five years of service. The Company accounts for the liability for gratuity benefits payable in the future based on an management valuations. The Company makes annual contributions to a funded Company gratuity scheme administered by the SBI-Life Insurance.

The Company's liability towards gratuity (funded), other retirement benefits and compensated absences are actuarially determined at each reporting date using the projected unit credit method. These plans typically expose the Company to actuarial risks such as: investment risk, interest rate risk and salary risk.

Investment risk	The present value of the defined benefit plan liability is calculated using a discount rate determined by reference to the market yields on government bonds denominated in Indian Rupees. If the actual return on plan asset is below this rate, it will create a plan deficit.
Interest risk	A decrease in the bond interest rate will increase the plan liability. However, this will be partially offset by an increase in the return on the plan's debt investments.
Longevity risk	The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.
Salary risk	The present value of the defined benefit plan liability is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability.

c) DISCLOSURE PURSUANT TO IND AS - 19 "EMPLOYEE BENEFITS"

In accordance with the applicable laws, the Company provides for gratuity, a defined benefit retirement plan ("The Gratuity Plan") covering eligible employees. The Gratuity Plan provides for a lump sum payment to vested employees on retirement (subject to completion of five years of continuous employment), death, incapacitation or termination of employment that are based on last drawn salary and tenure of employment. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation on the reporting date and the Company makes annual contribution to the gratuity fund administered by life Insurance Companies under their respective Group Gratuity Schemes.

The disclosure in respect of the defined Gratuity Plan are given below:

i) Balance Sheet

Particulars	As at March 31, 2025	As at March 31, 2024
Present value of funded defined benefit obligation	106.56	80.10
Fair value of plan assets	81.03	50.84
Add: Adjustment to the opening Fair Value of plan assets	-	0.86
(Asset)/Liability recognised in Balance Sheet	25.53	30.12

ii) Movement in net defined benefit (asset) liability

Particulars	Defined Benefit Obligation	Fair Value of Plan Assets
As at 1st April 2023	56.84	25.24
Current Service Cost	21.21	0.86
Interest Cost	3.69	-
Interest Income	-	2.70
Return on plan assets excluding amounts included in net finance income/cost	-	-
Actuarial (gain)/loss arising from changes in demographic assumptions	-	-
Due to change in financial assumptions	2.43	-
Employer contributions	-	25.60
Actuarial (gain)/loss arising from experience adjustments	5.49	-
Benefit payments	(3.55)	(3.55)
As at 31st March 2024	86.11	50.80
As at 1st April 2024	86.11	50.85
Adjustment to the opening	-	0.07
Current Service Cost	32.38	-
Interest Cost	5.58	-
Interest Income	-	4.59
Return on plan assets excluding amounts included in net finance income/cost	-	(4.60)
Actuarial (gain)/loss arising from changes in demographic assumptions	(12.71)	-
Employer contributions	-	30.12
Due to change in financial assumptions	38.19	-
Actuarial (gain)/loss arising from experience adjustments	(36.99)	-
Benefit payments	-	-
As at 31st March 2025	106.56	81.03



iii) Statement of Profit and Loss

Particulars	As at March 31, 2025	As at March 31, 2024
Employee Benefit Expenses		
Current Service Cost	32.38	21.21
Interest Cost/(Income)	0.99	1.00
Total Amount recognised in P&L	33.37	22.21
Remeasurement of the net defined liability		
Due to change in financial assumptions	38.10	3.43
Actuarial (gain)/loss arising from changes in demographic assumptions	-12.71	
Return on plan assets excluding amounts included in net finance income/cost	4.60	
Actuarial (gain)/loss arising from experience adjustments	-36.99	5.49
Total Amount recognised in OCI	-6.91	7.92

iv) Assumptions

With the objective of presenting the plan assets and plan liabilities of the defined benefits plans at their fair value on the balance sheet, assumptions under Ind AS 19 are set by reference to market conditions at the valuation date.

The significant actuarial assumptions were as follows:

Particulars	As at March 31, 2025	As at March 31, 2024
Financial Assumptions		
Discount Rate	6.63%	6.97%
Salary Escalation Rate	8.00%	5.50%
Attrition Rate	20.00%	3.00%
Mortality Table	IALM 12-14	IALM 12-14

v) Sensitivity

The sensitivity of the overall plan liabilities to changes in the weighted key assumptions are:

Particulars	As at March 31, 2025	As at March 31, 2024
Impact on defined benefit obligation	Increase/(Decrease) in Liability	Increase/(Decrease) in Liability
+0.50% Change in rate of discounting	(2.35)	(4.11)
-0.50% Change in rate of discounting	2.45	4.47
+0.50% Change in rate of salary increase	2.16	4.32
-0.50% Change in rate of salary increase	(2.09)	(4.60)
+1.00% Change in rate of attrition rate	(1.59)	(0.23)
-1.00% Change in rate of attrition rate	1.64	0.10

The sensitivity analyses above have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting year and may not be representative of the actual change. It is based on a change in the key assumption while holding all other assumptions constant. When calculating the sensitivity to the assumption, the same method used to calculate the liability recognised in the balance sheet has been applied.

vi) The major categories of plan asset are as follows:

Particulars	As at March 31, 2025	As at March 31, 2024
Equities	0%	0%
Bonds	0%	0%
Cash and Cash Equivalents	0%	0%
Insurance Company Products	100%	100%
Total	100%	100%

vii) The defined benefit obligations shall mature as follows:

Particulars	In Lakhs	31.03.25	31.03.24
Year 1		14.36	1.66
Year 2		15.56	3.29
Year 3		23.16	6.11
Year 4		12.82	16.30
Year 5		14.14	2.97
Next 5 Years		41.12	22.04

4) Compensated Absences

In accordance with the applicable laws, the Company provides for Compensated Absences covering eligible employees. The Company does not have the policy of leave encashment and does not have funded assets. However for the purposes of IND AS 19, the following disclosure in respect of the Compensated Absences are given below:

i) Balance Sheet

Particulars	As at March 31, 2025	As at March 31, 2024
Present value of funded defined benefit obligation	55.85	36.63
Fair value of plan assets	-	-
Add: Adjustment to the opening Fair Value of plan assets	-	-
(Asset)/Liability recognised in Balance Sheet	55.85	36.63

ii) Movement in net defined benefit (asset) liability

Particulars	Defined Benefit Obligation
As at 1st April 2023	-
Current Service Cost	36.63
Net interest on net defined benefit liability / (asset)	-
Interest Income	-
Return on plan assets excluding amounts included in net finance income/cost	-
Immediate recognition of (gains)/losses - other long term employee benefit plans	-
Employer contributions	-
Due to change in financial assumptions	-
Actuarial (gain)/loss arising from experience adjustments	-
Benefit payments	-
As at 31st March 2024	36.63
As at 1st April 2024	36.63
Current Service Cost	29.40
Net interest on net defined benefit liability / (asset)	2.55
Interest Income	-
Return on plan assets excluding amounts included in net finance income/cost	-
Immediate recognition of (gains)/losses - other long term employee benefit plans	-
Employer contributions	-
Due to change in financial assumptions	2.25
Actuarial (gain)/loss arising from experience adjustments	(14.98)
Benefit payments	-
As at 31st March 2025	55.85

iii) Statement of Profit and Loss

Particulars	As at March 31, 2025	As at March 31, 2024
Employee Benefit Expenses		
Current Service Cost	29.40	36.63
Interest Cost/(Income)	2.55	-
Due to change in financial assumptions	2.25	-
Actuarial (gain)/loss arising from experience adjustments	-14.98	-
Total Amount recognised in P&L	19.22	36.63

iv) Assumptions



Gro Digital Platforms Limited
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(All amounts are in Indian Rupees in lakhs, except share data and as stated)

With the objective of presenting the plan assets and plan liabilities of the defined benefits plans at their fair value on the balance sheet, assumptions under Ind AS 19 are set by reference to market conditions at the valuation date.

The significant actuarial assumptions were as follows:

Particulars	As at March 31, 2025	As at March 31, 2024
Financial Assumptions		
Discount Rate	6.60%	6.97%
Salary Escalation Rate	5.50%	5.50%
Attrition Rate	3.00%	3.00%
Mortality Table	IALM 12-14	IALM 12-14

v) Sensitivity

The sensitivity of the overall plan liabilities to changes in the weighted key assumptions are:

	As at March 31, 2025	As at March 31, 2024
	Increase/(Decrease) in Liability	Increase/(Decrease) in Liability
Impact on defined benefit obligation		
+1% Change in rate of discounting	(5.75)	(3.61)
+1% Change in rate of discounting	6.88	4.28
+1% Change in rate of salary increase	6.89	4.30
+1% Change in rate of salary increase	(5.86)	(3.70)
+1.00% Change in rate of attrition rate	0.65	0.53
+1.00% Change in rate of attrition rate	(0.75)	(0.60)

The sensitivity analyses above have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting year and may not be representative of the actual change. It is based on a change in the key assumption while holding all other assumptions constant. When calculating the sensitivity to the assumption, the same method used to calculate the liability recognised in the balance sheet has been applied.

v) The defined benefit obligations shall mature as follows:

	In Lakhs	
Particulars	As at 31st March 2025	As at 31st March 2024
Year 1	6.42	2.70
Year 2	4.50	5.87
Year 3	6.81	5.65
Year 4	3.93	6.94
Year 5	6.55	4.28
Next 5 Years	25.01	27.30

32 Segment reporting

The Company is primarily engaged into business of providing web-based logistics and allied services through an online digital platform marketplace. The Company has its operations within India and all revenues are generated within India. As such, there are no separate reportable segments as per the provisions of IND AS 108 on 'Operating Segments'.

33 Contingent liabilities and commitments

There are no contingent liabilities and commitments as on March 31, 2025 (PY Nil).

34 Related Party Disclosures:

Name of the related parties and nature of relationship

Holding Company
Enterprises having significant influence
Enterprises under common control
Enterprises under common control
Enterprises under common control
Enterprises under common control
Enterprises under common control
Key Managerial Person (KMP)
Key Managerial Person (KMP)
Key Managerial Person (KMP)
Key Managerial Person (KMP)
Key Managerial Person (KMP)
Key Managerial Person (KMP)
Key Managerial Person (KMP)

Aslok Leyland Limited (AL)
Hinduja Leyland Finance Limited (HLF)
HLF Services Limited (HLFS)
Albonair India Private Limited (AIP)
Hinduja Tech Limited (HTL)
Vishva Buses & Coaches Limited (VBCL)
Aslok Leyland Defence Systems Limited (ALDSL)
Mudassar Mohamed, CEO (Effective from 24.10.2024) (CEO)
G Vijayakumar, CFO 'CFO'
Gokul Rajan, COO (Ceased w.e.f 14.09.2024) 'COO'
V Shankaranarayanan, CS 'CS'
Aditi Rastogi, CS (Ceased w.e.f 05.04.2024) 'AR'
Mandeep Maitra, Independent Director 'MM'
Aditya Sapru, Independent Director 'AS'

Related party transactions

As at and for the year ended March 31, 2025

Nature of Transaction	AL	HLF	AIP	ALDSL	VBCL
Transactions during the year					
Revenue from rendering services	8,761.36	84.08	122.84	9.31	3.73
Revenue from Sale of Goods	349.81	-	-	-	-
Employee services received	-	50.00	-	-	-
Reimbursement of Expenses	3.14	-	-	-	-
Rent expense	24.94	-	-	-	-
Inter Corporate deposit received	-	3,000.00	-	-	-
Inter Corporate deposit repaid	-	3,000.00	-	-	-
Interest paid on Inter Corporate deposit	-	37.61	-	-	-
Balance due from / (payable) to related parties					
As at March 31, 2025	2,346.78	0.00	38.35	0.72	-0.02

Key Managerial Person (KMP) as at year ended March 31, 2025

Nature of Transaction	CEO	CFO	COO	CS	AR	MM	AS
Transactions during the year							
Salaries and Allowances	84.48	86.24	70.40	14.57	0.12	-	-
Sitting Fees	-	-	-	-	-	2.00	2.00
Balance due from / (payable) to related parties							
As at March 31, 2025	-	-	-	-	-	-	-

As at and for the year ended March 31, 2024

Nature of Transaction	AL	HLF	AIP	VBCL
Transactions during the year				
Revenue from rendering services	8,138.14	98.56	89.83	44.98
Revenue from Sale of Goods	247.31	-	-	-
Employee services received	-	50.00	-	-
Reimbursement of Expenses	-	-	-	-
Rent expense	24.97	-	-	-
Purchase of Property, plant and equipment and Intangible assets	-	-	-	-
Inter Corporate deposit received	-	4,600.00	-	-
Inter Corporate deposit repaid	-	4,600.00	-	-
Interest paid on Inter Corporate deposit	-	62.72	-	-
Balance due from / (payable) to related parties				
As at March 31, 2024	2,417.27	(37.76)	25.83	13.78

Key Managerial Person (KMP) as at year ended March 31, 2024

Nature of Transaction	CEO	CFO	COO	CS	AR	MM	AS
Transactions during the year							
Salaries and Allowances	-	57.37	132.77	-	6.69	-	-
Sitting Fees	-	-	-	-	-	2.00	2.00
Balance due from / (payable) to related parties							
As at March 31, 2025	-	-	-	-	-	-	-



35 Ratio Analysis

Sr. No.	Particulars	2024-25	2023-24	Variance	Reason
(a)	Current ratio (in times) Formula used for the computation of Current Ratio = Current Assets / Current Liabilities	1.21	1.24	-2.75%	Nominal Growth and increase in Trade payables
(b)	Debt-Equity ratio (in times) Formula used for the computation of Debt Equity Ratio = Long Term & Short Term Borrowings / Net Worth	1.09	2.06	100.00%	Increase in Accumulated Losses
(c)	Debt Service Coverage ratio (DSCR) (in times) Formula used for the computation of DSCR = Profit before Finance costs, Tax, and Depreciation / (Gross Finance Cost + Principal payment of long term debt during the year)	(0.59)	(0.12)	315.47%	Increase in Finance Cost in corresponding to Increase in Growth
(d)	Return on Equity Formula used for the computation of Return on Equity = Profit after tax / Average Net Worth	(0.47)	(0.53)	-10.35%	Increase in Loss in FY 24-25
(e)	Inventory turnover (in times) Formula used for the computation of Inventory turnover = Closing Inventory/(Cost of Goods Sold + Change in Inventory)	10.27	6.94	47.95%	Increase in sales in FY 24-25
(f)	Trade Receivable turnover ratio (in times) Formula used for the computation of trade Receivable turnover = Income from operations / Average Trade Receivable	3.87	4.12	-5.99%	Decrease in Trade Receivables as on 31.03.2025
(g)	Trade Payable turnover ratio (in times) Formula used for the computation of Trade Payable turnover = Net Credit Purchase / Average Trade Payable	0.90	0.59	51.43%	Increase in purchases in FY 24-25
(h)	Net Capital Turnover Ratio Formula used for the computation of Net Capital turnover = Income from operations / Net Working Capital	24.86	13.54	83.64%	Increase in sales in FY 24-25
(i)	Net Profit margin (in %) Formula used for the computation of Net Profit margin = Profit after tax / Income from operations	(0.04)	(0.03)	15.99%	Increase in Loss in FY 24-25
(j)	Return on Capital Employed Formula used for the computation of Net Profit margin = Profit after tax / Average Capital Employed	(0.47)	(0.53)	-10.35%	Increase in Loss in FY 24-25

36. Income Taxes

a) Tax expense recognized in the statement of profit and loss:

Particulars	2024-25	2023-24
Current Tax	-	-
Deferred income tax expenses/(credit)	(1,133.28)	-91.00
Total income tax expense/(credit)	(1,133.28)	-91.00

b) A reconciliation of the income tax amount between the enacted income tax rate and the effective income tax of the Company is as follows :

Particulars	2024-25	2023-24
Enacted income tax rate in India adopted by the Company	25.17%	25.17%
Profit before tax	(2,655.24)	(1,151.85)
Income tax as per above rate	-	-
Income tax adjustments on:		
Timing difference	(1,133.28)	-91.00
Income tax as per the statement of profit and loss	(1,133.28)	-91.00

c) The movement in deferred tax assets and liabilities during the quarter ended March 31, 2025:

Deferred Tax (assets)/liabilities	As at April 1, 2024	(Credit)/Charge	As at March 31, 2025
Depreciation	10.88	21.91	32.79
Provision for employee benefit expenses	-14.80	(5.65)	(20.45)
OCI	-7.45	1.74	(5.71)
TDS	-	(3.89)	(3.89)
Provision for bad and doubtful debts	-73.41	(260.87)	(334.27)
Provision for Business Losses	-	(884.86)	(884.86)
Right to use assets	5.43	36.85	42.28
Lease Liabilities	-6.14	(36.77)	(42.91)
Total	-85.49	(1,131.53)	(1,217.02)

Deferred Tax (assets)/liabilities	As at April 1, 2023	(Credit)/Charge	As at March 31, 2024
Depreciation	28.80	-17.92	10.88
Provision for employee benefit expenses	-8.94	(5.86)	(14.80)
OCI	-3.45	(4.00)	(7.45)
Provision for bad and doubtful debts	-7.93	(65.48)	(73.41)
Right to use assets	14.73	(9.30)	5.43
Lease Liabilities	-15.71	9.57	(6.14)
Total	7.49	-92.99	-85.49

Note - The Company has created DTA on business losses till 31st March 2024 for INR 3515.80 Lakhs considering probable estimates of profits in near future.



Gro Digital Platforms Limited
Notes to financial statements for the quarter ended March 31, 2025
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37. Unhedged Foreign Currency Exposure

The Company does not have any Foreign Currency Exposure (FCE) as on March 31, 2025, as mentioned under the RBI guidelines on "Capital and Provisioning Requirements for Exposures to entities with Unhedged Foreign Currency Exposure" issued vide circular DBOD.No.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and clarifications issued by RBI subsequently vide circular DBOD.No.BP.BC.116/21.06.200/2013-14 dated June 3, 2014.

38. Leases

Under Ind AS 116, the nature of expenses in respect of operating leases has changed from "lease rent" to "depreciation cost" and "finance cost" for the right-to-use assets and for interest accrued on lease liability respectively.

The weighted average lessee's incremental borrowing rate applied to the lease liabilities is 9.15% p.a.

i) Changes in the carrying value of right to use assets are:

Particulars	Amount
Balance as at April 1, 2023	58.55
Additions	-
Depreciation and Amortization Expenses	36.98
Balance as at March 31, 2024	21.57
Balance as at April 1, 2024	21.57
Additions	188.15
Depreciation and Amortization Expenses	41.73
Balance as at March 31, 2025	167.99

ii) Movement in Lease Liabilities

Particulars	Amount	As at March 31, 2024
Opening Balance	24.40	62.43
Additions	188.15	-
Interest Accrued during the year	8.95	3.78
Deletions	-	-
Payment of Lease Liabilities	(51.00)	(41.81)
Closing Balance	170.51	24.40
- Current Lease Liabilities	37.78	24.40
- Non-Current Lease Liabilities	132.72	-0.00

iii) Contractual Maturities of Lease Liability Outstanding

Particulars	As at March 31, 2025	As at March 31, 2024
Less than One Year	51.83	25.08
One to Five Years	152.83	-
More than Five Years	-	-

iv) The following are the amount recognized in Profit or Loss Statement

Particulars	As at March 31, 2025	As at March 31, 2024
Depreciation Expense of Right to Use Assets	41.73	36.98
Interest Expense on lease Liabilities	8.95	3.78
Total amount recognised in Profit & Loss Statement	50.68	40.76

39. Additional notes in the financial statements pursuant to amendments in Schedule III, CARO 2020 and Rule 11(e) of the Companies (Audit and Auditors) Amendment Rules, 2021.

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.
- The Company has not been declared as a wilful defaulter by any bank or financial institution or other lender.
- The Company does not have any transactions with companies struck off.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory year.
- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- During the year, the Company has not paid any dividend and does not propose any dividend for the quarter ended March 31, 2025 (March 31, 2024: Nil).
- No funds have been advanced or loaned or invested by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).

The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



Gro Digital Platforms Limited
Notes to financial statements for the quarter ended March 31, 2025
(All amounts in Indian Rupees Lakhs unless otherwise stated)


40. The Company has used accounting software(s) for maintaining its books of account for the year ended March 31, 2025, which have the feature of recording an audit trail facility, except for one software where the audit trail feature was enabled only for part of the year.

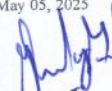
In accordance with the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, applicable from April 1, 2023, The Company also confirms that the audit trails have been preserved as per the statutory requirements and have not been tampered with during the said period.

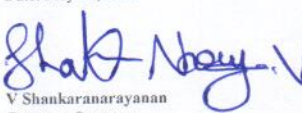
41. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment had released draft rules for the Code on Social Security, 2020 on November 13, 2020. The Company will assess the impact and its evaluation once the subject rules are notified. The Company will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

42. Figures for the previous year have been regrouped/ re-arranged wherever considered necessary to confirm to the figures presented in the current year.

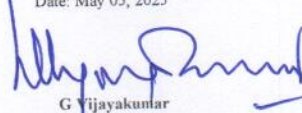
For and on behalf of the board of directors of
Gro Digital Platforms Limited

SP

Sachin Pillai
Director
DIN No : 06400793
Place: Chennai
Date: May 05, 2025


Mudasar Mohamed
Chief Executive Officer
Place: Chennai
Date: May 05, 2025


V Shankaranarayanan
Company Secretary
Membership No: F11613
Place: Chennai
Date: May 05, 2025


Gopal Mahadevan
Director
DIN No : 01746102
Place: Chennai
Date: May 05, 2025


G Vijayakumar
Chief Financial Officer
Place: Chennai
Date: May 05, 2025

