

July 7, 2025

National Stock Exchange of India Limited  
Exchange Plaza  
C-1, Block G, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Through: NEAPS

Through: BSE Listing Centre

Symbol: ASHOKLEY

Scrip Code: 500477

Dear Sir/Madam,

**Subject: Postal Ballot - E-voting Results**

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the voting results of the Postal Ballot along with the Report issued by Ms. B Chandra, Partner (CP No.: 7859) on behalf of M/s. B Chandra & Associates, Company Secretaries in Practice, Chennai, the Scrutinizer.

Based on the Scrutinizer's Report, we would like to inform that the Ordinary Resolutions for the following businesses as set out in the Notice of Postal Ballot dated May 30, 2025 have been duly approved by the Members with requisite majority on July 6, 2025 (being the last date for e-voting).

1. Approval of Issue of Bonus Shares
2. Approval of Material Related Party Transactions with TVS Trucks and Buses Private Limited for the FY 2025-26.
3. Approval of Material Related Party Transactions with AML Motors Private Limited for the FY 2025-26.
4. Approval of Material Related Party Transactions with Switch Mobility Automotive Limited for the FY 2025-26.
5. Approval of Material Related Party Transactions between Switch Mobility Automotive Limited and OHM Global Mobility Private Limited for the FY 2025-26, the Company's Subsidiaries.
6. Approval of Material Related Party Transactions with TVS Vehicle Mobility Solution Private Ltd for the FY 2026-27
7. Ratification of the remuneration payable to Cost Auditors, Messers. Geeyes & Co., Cost & Management Accountants, (Firm Registration No.000044), for the financial year ended March 31, 2025.

Thanking you,

Yours faithfully,

**for Ashok Leyland Limited**

**N Ramanathan**  
**Company Secretary**

Encl.: a/a

Registered Office: Ashok Leyland Limited, No. 1, Sardar Patel Road, Guindy, Chennai - 600032, Tel.: 91 44 2220 6000

E-mail: reachus@ashokleyland.com | Website: www.ashokleyland.com

CIN: L34101TN1948PLC000105



**General information about company**

Scrip code	500477
NSE Symbol	ASHOKLEY
MSEI Symbol	NOTLISTED
ISIN	INE208A01029
Name of the company	ASHOK LEYLAND LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	06-07-2025
Start time of the meeting	
End time of the meeting	

### **Scrutinizer Details**

Name of the Scrutinizer	B CHANDRA
Firms Name	B CHANDRA AND ASSOCIATES
Qualification	CS
Membership Number	7859
Date of Board Meeting in which appointed	23-05-2025
Date of Issuance of Report to the company	07-07-2025

### Voting results

Record date	30-05-2025
Total number of shareholders on record date	1450983
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve Issue of Bonus Shares				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1500660261	1355756197	90.344	1355756197	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1500660261	1355756197	90.344	1355756197	0	100	0
Public-Institutions	E-Voting	1092041087	840406282	76.9574	768405808	72000474	91.4327	8.5673
	Poll							
	Postal Ballot (if applicable)							
	Total	1092041087	840406282	76.9574	768405808	72000474	91.4327	8.5673
Public- Non Institutions	E-Voting	343825928	27168753	7.9019	27103317	65436	99.7591	0.2409
	Poll							
	Postal Ballot (if applicable)							

	Total	343825928	27168753	7.9019	27103317	65436	99.7591	0.2409
	Total	2936527276	2223331232	75.7129	2151265322	72065910	96.7587	3.2413
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve Material Related Party Transactions with TVS Trucks and Buses Private Limited for the FY 2025-26.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1500660261	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1500660261	0	0	0	0	0	0
Public-Institutions	E-Voting	1092041087	840406282	76.9574	840350339	55943	99.9933	0.0067
	Poll							
	Postal Ballot (if applicable)							
	Total	1092041087	840406282	76.9574	840350339	55943	99.9933	0.0067
Public- Non Institutions	E-Voting	343825928	27137895	7.8929	27071685	66210	99.756	0.244
	Poll							
	Postal Ballot (if applicable)							

	Total	343825928	27137895	7.8929	27071685	66210	99.756	0.244
	Total	2936527276	867544177	29.5432	867422024	122153	99.9859	0.0141
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve Material Related Party Transactions with AML Motors Private Limited for the FY 2025-26.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1500660261	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1500660261	0	0	0	0	0	0
Public-Institutions	E-Voting	1092041087	840406282	76.9574	840350339	55943	99.9933	0.0067
	Poll							
	Postal Ballot (if applicable)							
	Total	1092041087	840406282	76.9574	840350339	55943	99.9933	0.0067
Public- Non Institutions	E-Voting	343825928	27132477	7.8913	27055248	77229	99.7154	0.2846
	Poll							
	Postal Ballot (if applicable)							

	Total	343825928	27132477	7.8913	27055248	77229	99.7154	0.2846
	Total	2936527276	867538759	29.543	867405587	133172	99.9846	0.0154
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Material Related Party Transactions with Switch Mobility Automotive Limited for the FY 2025-26.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1500660261	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1500660261	0	0	0	0	0	0
Public-Institutions	E-Voting	1092041087	840406282	76.9574	840350339	55943	99.9933	0.0067
	Poll							
	Postal Ballot (if applicable)							
	Total	1092041087	840406282	76.9574	840350339	55943	99.9933	0.0067
Public- Non Institutions	E-Voting	343825928	27124574	7.889	27069646	54928	99.7975	0.2025
	Poll							
	Postal Ballot (if applicable)							

	Total	343825928	27124574	7.889	27069646	54928	99.7975	0.2025
	Total	2936527276	867530856	29.5427	867419985	110871	99.9872	0.0128
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Material Related Party Transactions between Switch Mobility Automotive Limited and OHM Global Mobility Private Limited for the FY 2025-26, the Company's Subsidiaries.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1500660261	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1500660261	0	0	0	0	0
Public-Institutions	E-Voting	1092041087	840406282	76.9574	840350339	55943	99.9933	0.0067
	Poll							
	Postal Ballot (if applicable)							
	Total		1092041087	840406282	76.9574	840350339	55943	99.9933
Public- Non Institutions	E-Voting	343825928	27133469	7.8916	27071863	61606	99.773	0.227
	Poll							
	Postal Ballot (if applicable)							

	applicable)							
	Total	343825928	27133469	7.8916	27071863	61606	99.773	0.227
	Total	2936527276	867539751	29.5431	867422202	117549	99.9865	0.0135
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve Material Related Party Transactions with TVS Vehicle Mobility Solution Private Limited for the FY 2026-27 .				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1500660261	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1500660261	0	0	0	0	0	0
Public-Institutions	E-Voting	1092041087	840406282	76.9574	840350339	55943	99.9933	0.0067
	Poll							
	Postal Ballot (if applicable)							
	Total	1092041087	840406282	76.9574	840350339	55943	99.9933	0.0067
Public- Non Institutions	E-Voting	343825928	27132759	7.8914	27069817	62942	99.768	0.232
	Poll							
	Postal Ballot (if applicable)							

	Total	343825928	27132759	7.8914	27069817	62942	99.768	0.232
	Total	2936527276	867539041	29.543	867420156	118885	99.9863	0.0137
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration payable to Cost Auditors, Messer's. Geeyes & Co., Cost & Management Accountants, (Firm Registration No.000044), for the financial year ended March 31, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1500660261	1355756197	90.344	1355756197	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1500660261	1355756197	90.344	1355756197	0	100	0
Public-Institutions	E-Voting	1092041087	839999562	76.9201	839943619	55943	99.9933	0.0067
	Poll							
	Postal Ballot (if applicable)							
	Total	1092041087	839999562	76.9201	839943619	55943	99.9933	0.0067
Public- Non Institutions	E-Voting	343825928	27136531	7.8925	27056156	80375	99.7038	0.2962
	Poll							
	Postal Ballot (if							

	applicable)							
	Total	343825928	27136531	7.8925	27056156	80375	99.7038	0.2962
	Total	2936527276	2222892290	75.698	2222755972	136318	99.9939	0.0061
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



**B. CHANDRA & ASSOCIATES**  
**PRACTISING COMPANY SECRETARIES**

AG3 RAGAMALIKA,  
No.26, Kumaran Colony Main Road,  
Vadapalani,  
Chennai – 600026  
REGN NO P2017TN065700

E-mail: bchandraandassociates@gmail.com  
bchandracosecy@gmail.com  
H/P: 9840276313, 9840375053

07.07.2025

To

The Chairman,  
Ashok Leyland Limited,  
No. 1, Sardar Patel Road Guindy  
Chennai TN 600032

**Subject: Passing of resolutions by means of Postal Ballot through E-voting process in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, framed thereunder with regard to the Ordinary Resolutions under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the Regulations)**

Dear Sir,

Please refer to your letter dated May 26, 2025 appointing us as the Scrutinizers for the purpose of ascertaining the result of the Postal Ballot process for passing Ordinary resolutions in respect of item mentioned elsewhere in the report in line with Circular Nos.14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 10/2021 dated 23<sup>rd</sup> June, 2021, 20/2021 dated 8<sup>th</sup> December, 2021, 03/2022 dated 5<sup>th</sup> May, 2022, 11/2022 dated 28<sup>th</sup> December, 2022, 09/2023 dated 25<sup>th</sup> September 2023 and 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs.

As per the information furnished by the Company and after carrying out the scrutiny of the e-voting by the Members of the Company, we hereby submit our report as under:



1.1	The Company on June 4, 2025 sent the Notice of Postal Ballot dated May 30, 2025 along with explanatory statement with material facts by way of email to its members whose names appeared on the Register of Members/list of beneficial owners provided by the Depositories as on May 30, 2025. Members were given the facility to vote electronically on the e-voting platform, provided by the National Securities Depository Limited (NSDL). For members whose e-mail addresses are not registered, they were requested to send email to Integrated Registry Management Services Pvt. Ltd (RTA).
1.2	The company had given Public Advertisement, which was published Business Standard (in English) and Dinamani (in Tamil) on June 5, 2025. In this Notice, Members were informed about the availability of the notice in the Websites of the Company, NSDL and the Stock Exchanges and the facility to write to Integrated Registry Management Services Pvt. Ltd (RTA) to get a copy through E-mail.
1.3	In terms of the Notice, the E-voting commenced on June 7, 2025, at 9:00 A.M. (IST) and ended on July 6, 2025 at 5:00 P.M. (IST)
1.4	Particulars of all the votes cast electronically have been entered in a register separately maintained for the purpose.
1.5	RTA has confirmed that votes cast by e-voting were matched with the Register of Members of the company/ list of beneficiaries.
1.6	All votes cast through e-voting upto 5.00 PM (IST) on July 6, 2025, the last date and time fixed by the Company for e-voting were considered for our scrutiny.
1.7	Votes cast by e voting were matched with the Register of Members of the company/ list of beneficiaries. The votes downloaded from the e-Voting system were collated on July 6, 2025 after 5.00 P.M. (IST)
1.8	As confirmed by RTA of the Company, 90,191 emails had bounced.
1.9	Corporate members who have cast their votes without Board resolutions were invalidated. Corporate members who had attached resolutions for a folio in respect of one of their funds have been considered for the other Funds in the same group.

S. No	Resolution	Nature of Resolution
1	To approve Issue of Bonus Shares	Ordinary
2	To approve Material Related Party Transactions with TVS Trucks and Buses Private Limited for the FY 2025-26	Ordinary
3	To approve Material Related Party Transactions with AML Motors Private Limited for the FY 2025-26	Ordinary
4	To approve Material Related Party Transactions with Switch Mobility Automotive Limited for the FY 2025-26	Ordinary



5	To approve Material Related Party Transactions between Switch Mobility Automotive Limited and OHM Global Mobility Private Limited for the FY 2025-26, the Company's Subsidiaries	Ordinary
6	To approve Material Related Party Transactions with TVS Vehicle Mobility Solution Private Limited for the FY 2026-27	Ordinary
7	To ratify the remuneration payable to Cost Auditors, Messer's. Geeyes & Co., Cost & Management Accountants, (Firm Registration No.000044), for the financial year ended March 31, 2025	Ordinary

A summary of the voting by e-voting for the above resolutions are given below:

Resolution no 1 - To approve Issue of Bonus Shares		Voter Count	No of votes	% to total valid votes
Evoting	In favour	6291	2151265322	96.76
	Against	122	72065910	3.24
	Invalid	40	132663325	
	Valid Votes	6413	2223331232	

Since the number of votes cast in favour exceeded the number of votes cast against in respect of the resolution no 1, we hereby report that the resolution was duly passed with requisite majority as an ordinary Resolution.

Resolution no 2 - To approve Material Related Party Transactions with TVS Trucks and Buses Private Limited for the FY 2025-26		Voter Count	No of votes	% to total valid votes
Evoting	In favour	6221	867422024	99.99
	Against	131	122153	0.01
	Invalid	45	1488419522	
	Valid Votes	6352	867544177	

Since the number of votes cast in favour exceeded the number of votes cast against in respect of the resolution no 2, we hereby report that the resolution was duly passed with requisite majority as an Ordinary Resolution.

Resolution no 3 - To approve Material Related Party Transactions with AML Motors Private Limited for the FY 2025-26		Voter Count	No of votes	% to total valid votes
Evoting	In favour	6185	867405587	99.98
	Against	149	133172	0.02
	Invalid	45	1488419522	
	Valid Votes	6334	867538759	



Since the number of votes cast in favour exceeded the number of votes cast against in respect of the resolution no 3, we hereby report that the resolution was duly passed with requisite majority as an Ordinary Resolution.

Resolution no 4- To approve Material Related Party Transactions with Switch Mobility Automotive Limited for the FY 2025-26		Voter Count	No of votes	% to total valid votes
Evoting	In favour	6192	867419985	99.99
	Against	139	110871	0.01
	Invalid	45	1488419522	
	Valid Votes	6331	867530856	

Since the number of votes cast in favour exceeded the number of votes cast against in respect of the resolution no 4, we hereby report that the resolution was duly passed with requisite majority as an Ordinary Resolution.

Resolution no 5 - To approve Material Related Party Transactions between Switch Mobility Automotive Limited and OHM Global Mobility Private Limited for the FY 2025-26, the Company's Subsidiaries		Voter Count	No of votes	% to total valid votes
Evoting	In favour	6183	867422202	99.99
	Against	145	117549	0.01
	Invalid	45	1488419522	
	Valid Votes	6328	867539751	

Since the number of votes cast in favour exceeded the number of votes cast against in respect of the resolution no 5, we hereby report that the resolution was duly passed with requisite majority as an Ordinary Resolution.

Resolution no 6 - To approve Material Related Party Transactions with TVS Vehicle Mobility Solution Private Limited for the FY 2026-27		Voter Count	No of votes	% to total valid votes
Evoting	In favour	6191	867420156	99.99
	Against	138	118885	0.01
	Invalid	45	1488419522	
	Valid Votes	6329	867539041	

Since the number of votes cast in favour exceeded the number of votes cast against in respect of the resolution no 6, we hereby report that the resolution was duly passed with requisite majority as an Ordinary Resolution.

*B Chandra*




Resolution no 7 - To ratify the remuneration payable to Cost Auditors, Messer's. Geeyes & Co., Cost & Management Accountants, (Firm Registration No.000044), for the financial year ended March 31, 2025		Voter Count	No of votes	% to total valid votes
Evoting	In favour	6118	2222755972	99.99
	Against	225	136318	0.01
	Invalid	40	132663325	
	Valid Votes	6343	2222892290	

Since the number of votes cast in favour exceeded the number of votes cast against in respect of the resolution no 7, we hereby report that the resolution was duly passed with requisite majority as an Ordinary Resolution.

- 3 You may accordingly declare the result of the voting by Postal Ballot as having been passed with requisite majority which shall be deemed to have been passed on July 6, 2025.
- 4 The e-voting data and all other connected records relating to the aforesaid e-voting process received are under our safe custody and the same, for preserving safely, will be handed over to the Company after the Chairman signs the Minutes.

Thanking you,

Yours Sincerely,

  
B Chandra

Partner

B CHANDRA AND ASSOCIATES

Company Secretaries in Practice

CP No. 7859

UDIN A020879G000722514

