

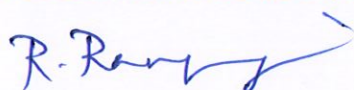
ASHOK LEYLAND NIGERIA LIMITED

**BALANCE SHEET FOR THE PERIOD ENDED 31.03.2026
MANAGEMENT ACCOUNTS**

Average Rate 0.05982
Closing Rate 0.06856

Particulars	NGR NR	Ex rate	INR
ASSETS			
Non Current Assets			
Fixed Assets			
Plant, property & equipment	6,031,721.08	0.06856	413,540.19
Current Assets	-		-
Investments	17,031,000.00	0.06856	1,167,660.58
DEBTORS			
Trade Debtors	8,875,000.00	0.06856	608,477.93
Other Debtors & Prepayments	35,054,000.00	0.06856	2,403,333.56
Cash & Cash Equivalent	718,412,000.00	0.06856	49,254,968.70
Stock	528,409,000.00	0.06856	36,228,193.23
GIT	1,743,107,040.00	0.06856	119,508,976.32
Total assets	3,056,919,761.08		209,585,150.52
LIABILITIES			
Share capital	10,000,000.00		3,570,550.00
Reserves & Surplus			-
Capital & Reserves (OB)			
P&L for year	231,907,500.00		(15,905,018.76)
Revaluation reserve	73,504,518.00		14,733,472.15
Deposit for shares		0.06856	-
Adjustment in reserves- IFRS Adjustment		0.06856	-
Retained earnings	(2,555,051,703.00)		(155,950,701.57)
CREDITORS			
Trade creditors		0.06856	-
Other payables	860,607,906.08	0.06856	59,004,047.09
Inter Company payable	4,358,649,040.00	0.06856	298,832,873.13
Tax Payable	77,302,500.00	0.06856	5,299,928.48
Deferred taxation		0.06856	-
Total Liabilities	3,056,919,761.08		209,585,150.52

FOR ASHOK LEYLAND (NIGERIA) LTD



AUTHORISED SIGNATORY

ASHOK LEYLAND NIGERIA LIMITED

PROFIT & LOSS A/c FOR THE PERIOD ENDED 31.03.2026
MANAGEMENT ACCOUNTS

Average Rate 0.05982
Closing Rate 0.06856

Description	NGR NR	Ex rate	INR
Sales of Vehicles & Spare parts	1,023,687,000.00	0.05982	61,233,544.05
Purchases incl. Consumption	1,998,469,420.00	0.05982	119,541,779.14
Changes in Stock in Trade	(1,088,135,420.00)	0.05982	(65,088,633.71)
Opening Stock	1,183,380,620.00		
Closing Stock	2,271,516,040.00		
Gross earnings	113,353,000.00		6,780,398.62
Other Income	136,000.00	0.05982	8,135.07
Operating expenses			-
Payroll expenses	(124,710,000.00)	0.05982	(7,459,736.50)
Operating expenses	(120,588,667.08)	0.05982	(7,213,212.10)
Exchange Gain / (Loss)	461,812,000.00	0.05982	27,624,054.47
Finance cost	(19,121,000.00)	0.05982	(1,143,754.48)
Provision for doubtful debt / Writeback of Inter company Payable		0.05982	-
Depreciation	(1,671,332.92)	0.05982	(99,973.56)
Total Expenditure	195,721,000.00		11,707,377.82
PBT	309,210,000.00		18,495,911.50
Tax	(77,302,500.00)	0.05982	(4,623,977.88)
PAT	231,907,500.00		13,871,933.63
Other Comprehensive Income / (Loss) Forex			(29,776,952.38)
Total Comprehensive Income for the year	231,907,500.00		(15,905,018.76)

FOR ASHOK LEYLAND (NIGERIA) LTD



AUTHORISED SIGNATORY