INDEPENDENT ASSURANCE STATEMENT

to the Management of Ashok Leyland Limited

Ashok Leyland Limited (Corporate Identity Number L34101TN1948PLC000105, hereafter referred to as 'Ashok Leyland' or 'the Company') commissioned DNV Business Assurance India Private Limited ('DNV', 'us' or 'we') to undertake an independent assurance of the Company's disclosures in Business Responsibility and Sustainability Report (hereafter referred as 'BRSR') for Financial Year (FY) 2025-26. The disclosures include BRSR Core as per Annexure 17A of SEBI's Master Circular for BRSR (Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026).

Our Conclusion:

Based on our review and procedures followed for reasonable level of assurance, DNV is of the opinion that, in all material aspects, the BRSR Core Key Performance Indicators (KPIs) under 9 ESG attributes (as listed in Annexure I of this statement) for FY 2025-26 are reported in accordance with reporting requirements outlined in Industry Standard on Reporting of BRSR Core.

Scope of Work and Boundary

The scope of our engagement includes independent assurance of 'BRSR Core' – Reasonable level of assurance for FY 2025-26.

Boundary covers the performance of Ashok Leyland operations that fall under the direct operational control of the Company's Legal structure. Based on the agreed scope with the Company, the boundary of reasonable assurance covers the operations of Ashok Leyland across all locations in India covering corporate office, technical center, nine manufacturing plants and five sales offices.

Reporting Criteria and Standards

The disclosures have been prepared by Ashok Leyland in reference to:

- Industry Standard on Reporting of BRSR Core, Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2024/177 dated Dec 20, 2024.
- BRSR Core (Annexure 17A) as per Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, "Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities", dated January 30, 2026.
- Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard.

Assurance Methodology/Standard

This assurance engagement has been carried out in accordance with DNV's VeriSustain™ protocol, V6.0, which is based on our professional experience and international assurance practice, and the international standard in Assurance Engagements, ISAE 3000 (revised) - Assurance Engagements other than Audits or Reviews of Historical Financial Information. DNV's VeriSustain™ Protocol, V6.0 has been developed in accordance with the most widely accepted reporting and assurance standards. Apart from DNV's VeriSustain™ protocol (V6.0), DNV team has also followed ISO 14064-3 - Specification with guidance for the verification and validation of greenhouse gas statements to evaluate disclosures wrt. Greenhouse gases.

Basis of our conclusion

As part of our independent assurance engagement, we have evaluated the reported environmental, social, and governance (ESG) information against the agreed criteria. Throughout the engagement, we exercised rigorous professional judgment and maintained a high level of professional skepticism to ensure the integrity and reliability of our conclusions.

As part of the assurance process, a multi-disciplinary team of assurance specialists performed assurance work for selected sites of Ashok Leyland. We carried out the following activities:

- Reviewed the disclosures under BRSR Core, encompassing the framework for assurance consisting of a set of Key Performance Indicators (KPIs) under 9 ESG attributes. The Industry Standard on Reporting of BRSR Core used a basis of reasonable level of assurance.
- Evaluation of the design and implementation of key systems, processes and controls for collecting, managing and reporting the BRSR Core indicators. Assessment of operational control and reporting boundaries
- Seek extensive evidence across all relevant areas, ensuring a detailed examination of BRSR Core indicators. Engaged directly with stakeholders to gather insights and corroborative evidence for each disclosed indicator.
- DNV audit team conducted on-site and remote audits for data testing and also, to assess the uniformity in reporting

Our competence and Independence

DNV applies its own management standards and compliance policies for quality control, which are based on the principles enclosed within ISO/IEC 17029:2019- Conformity Assessment – General principles and requirements for validation and verification bodies and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. DNV has complied with the Code of Conduct during the assurance engagement. DNV's established policies and procedures are designed to ensure that DNV, its personnel and, where applicable, others are subject to independence requirements (including personnel of other entities of DNV) and maintain independence where required by relevant ethical requirements.

This engagement work was carried out by an independent team of sustainability assurance professionals. During the reporting period i.e. FY 2025-26, DNV, to the best of its knowledge, was not involved in any non-audit/non-assurance work with the Company and its Group entities which could lead to any Conflict of Interest. DNV was not involved in the preparation of any statements or data included in the Report except for this Assurance Statement. DNV maintains complete impartiality toward stakeholders interviewed during the assurance process.

processes and also, quality checks at different locations of the Company. Sites for data testing and reporting system checks were selected based on the percentage contribution each site makes to the reported indicator, complexity of operations at each location (high/low/medium) and reporting system within the organization. Sites selected for audits are listed in Annexure II.

- Interviews with selected senior managers responsible for management of disclosures and review of selected evidence to support environmental KPIs and metrics disclosed the Report. We were free to choose interviewees and interviewed those with overall responsibility of monitoring, data collation and reporting the selected indicators.
- Verification of the consolidated reported performance disclosures in context to the Principle of Completeness as per VeriSustain™ Protocol, V6.0 for reasonable level of assurance for the disclosures.

Inherent Limitations

DNV's assurance engagement assume that the data and information provided by the Company to us as part of our review have been provided in good faith, is true, complete, sufficient, and authentic, and is free from material misstatements. The assurance scope has the following limitations:

- The assurance engagement considers an uncertainty of ±5% based on materiality threshold for estimation/measurement errors and omissions.
- DNV has not been involved in evaluation or assessment of any financial data/performance of the company. DNV opinion on specific BRSR Core indicators (for total revenue from operations; Principle 3, Question 1(c) of Essential Indicators for Spending on measures towards well-being of employees and workers – cost incurred as a % of total revenue of the company; Principle 8, Question 4 of Essential Indicators, Principle 1, Question 8 of Essential Indicators and Principle 1, Question 9 of Essential Indicators) relies on the third party audited financial reports of the Company. DNV does not take any responsibility of the financial data reported in the audited financial reports of the Company.
- The assessment is limited to data and information within the defined Reporting Period. Any data outside this period is not considered within the scope of assurance.
- Data outside the operations specified in the assurance boundary is excluded from the assurance, unless explicitly mentioned otherwise in this statement.
- The assurance does not cover the Company's statements that express opinions, claims, beliefs, aspirations, expectations, aims, or future intentions. Additionally, assertions related to Intellectual Property Rights and other competitive issues are beyond the scope of this assurance.
- The assessment does not include a review of the Company's strategy or other related linkages expressed in the Report. These aspects are not within the scope of the assurance engagement.
- The assurance does not extend to mapping the Report with reporting frameworks other than those specifically mentioned. Any assessments or comparisons with frameworks beyond the specified ones are not considered in this engagement.
- Aspects of the Report that fall outside the mentioned scope and boundary are not subject to assurance. The assessment is limited to the defined parameters.
- The assurance engagement does not include a review of legal compliances. Compliance with legal requirements is not within the scope of this assurance, and the Company is responsible for ensuring adherence to relevant laws.

Responsibility of the Company

Ashok Leyland has the sole responsibility for the preparation of the BRSR Report and is responsible for all information disclosed in the BRSR Core and BRSR Report. The company is responsible for maintaining processes and procedures for collecting, analyzing and reporting the information and also, ensuring the quality and consistency of the information presented in the Report. Ashok Leyland is also responsible for ensuring the maintenance and integrity of its website and any referenced BRSR disclosures on their website.

DNV's Responsibility

In performing this assurance work, DNV's responsibility is to the Management of the Company; however, this statement represents our independent opinion and is intended to inform the outcome of the assurance to the stakeholders of the Company. DNV disclaims any liability or co-responsibility for any decision a person or entity would make based on this assurance statement.

Use and distribution of Assurance Statement

This assurance statement, including our conclusion has been prepared solely for the exclusive use and benefit of management of the company and solely for the purpose for which it is provided. To the fullest extent permitted by law, DNV does not assume responsibility to anyone other than company for DNV's work or this assurance statement. We have not performed any work, and do not express any conclusion, on any other information that may be published outside of the Report and/or on Company's website for the current reporting period.

The use of this assurance statement shall be governed by the terms and conditions of the contract between DNV and the Ashok Leyland. DNV does not accept any liability if this assurance statement is used for any purpose other than its intended use, nor does it accept liability to any third party in respect of this assurance statement.

For DNV Business Assurance India Private Limited,

Sarkar, Chandan Digitally signed by Sarkar, Chandan Date: 2026.07.17 18:19:37 +05'30'	Sharma, Anjana Digitally signed by Sharma, Anjana Date: 2026.07.17 18:28:47 +05'30'
Chandan Sarkar Lead Verifier DNV Business Assurance India Private Limited, India.	**Anjana Sharma** Assurance Reviewer DNV Business Assurance India Private Limited, India.

Assurance Team: Mohanakrishnan R, Thyagaraj Subbarayan, Varsha Bohiya, Suraiya Rahman

17/07/2026, Bengaluru

Annexure I – BRSR Core Verified Data[1]

Stipulated as per BRSR Core provided by the company.

Sr. No.	Attribute	BRSR Core Parameter	Unit	Verified Value for FY 2025-26
1	Green-house gas (GHG) footprint	Total Scope 1 emissions*	MT of CO_2e	32,047.71
		Total Scope 2 emissions – Market Based*	MT of CO_2e	50,429.47
		Total Scope 1 and Scope 2 emission intensity per rupee of turnover – Market Based	tCO_2e/Total Revenue from Operations in INR (Crores)	1.87
		Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) – Market Based	tCO_2e/Total Revenue from Operations adjusted for PPP in USD	0.0000038
		Total Scope 1 and Scope 2 emission intensity in terms of physical output - Market Based	tCO2e/No. of Vehicles	0.28
2	Water footprint**	Total water consumption	KL	9,59,350.81
		Water consumption intensity	Total water consumption in KL / Total Revenue from Operations in INR (Crores)	21.80
			Total water consumption in kilolitres / Total Revenue from Operations adjusted for PPP in USD	0.000044
		Water intensity in terms of physical output	Total water consumption in kilolitres / No. of vehicles	3.85
		Water Discharge by destination and levels of Treatment	KL	21,590
3	Energy footprint***	Total energy consumed	Gigajoules (GJ)	16,31,182.17
		% of energy consumed from renewable sources	In % terms	56.79
		Energy intensity	Energy intensity per rupee of turnover. (GJ/ Total Revenue from Operations in INR (Crores))	37.07
			Energy intensity per rupee of turnover adjusted for PPP. (GJ/ Total Revenue from Operations adjusted for PPP in USD)	0.000075
			Energy intensity in terms of physical output (GJ/No. of Vehicles)	4.41
4	Embracing circularity - details related to waste management by the entity****	Plastic waste (A)	MT	1,220.23
		E-waste (B)	MT	21.02
		Bio-medical waste (C)	MT	0.31
		Construction and demolition waste (D)	MT	0
		Battery waste (E)	MT	60.94
		Radioactive waste (F)	MT	0
		Other Hazardous Waste (G)	MT	2,608.81
		Other Non-Hazardous Waste (H)	MT	1,36,057.92
		Total (A+B + C + D + E + F + G+ H)	MT	1,39,969.23
		Waste intensity per rupee of turnover from operations	MT/Total Revenue from Operations in INR (Crores)	3.18
		Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)	MT/Total Revenue from operations adjusted for PPP in USD	0.000006
		Waste intensity in terms of physical output	MT/No. of Vehicles	0.14
		Total waste recovered through recycling, re-using or other recovery operations		
		(i) Recycled	MT	1,31,866.53
		(ii) Re-used	MT	494.55
		(iii) Other recovery operations – Coprocessing	MT	1,821.39
		Total	MT	1,34,182.47
		Total waste disposed by nature of disposal method		
		(i) Incineration	MT	0.31
		(ii) Landfilling	MT	0
		(iii) Other disposal options	MT	0
		Total	MT	0.31
5	Enhancing Employee Wellbeing and Safety	Spending on measures towards well-being of employees and workers – cost incurred as a % of total revenue of the company	In % terms	0.56
		Details of safety related incidents for employees and workers***** (including	Total recordable work-related injuries – Employees	0

[1] Note: The Company has disclosed 47 offices in its BRSR Report, comprising one Corporate Office, one Technical Center, and 45 Sales Offices. The reported energy consumption (electricity) and corresponding Scope 2 emissions include data from the 45 Sales Offices. For other disclosed BRSR Core indicators, the Company has reported data excluding the 45 Sales Offices. DNV's assurance scope was limited to the locations (as indicated above) specified in the agreed assurance engagement and did not extend to all offices included within the Company's overall reporting boundary.

		contract-workforce e.g. workers in the company's construction sites)	Total recordable work-related injuries - Workers	13
			Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked) – Employees	0
			Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked) – Workers	0.18
			No. of fatalities - Employees	0
			No. of fatalities - Workers	0
			High consequence work-related injury or ill-health (excluding fatalities) – Employees	0
			High consequence work-related injury or ill-health (excluding fatalities) - Workers	1
6	Enabling Gender Diversity in Business	Gross wages paid to females as % of wages paid	In % terms	3.24
		Complaints on PoSH	Total Complaints on Sexual Harassment (POSH) reported	5
			Complaints on PoSH as a % of female employees / workers	0.20
			Complaints on PoSH upheld	5
7	Enabling Inclusive Development	Input material sourced from following sources as % of total purchases and from within India	Directly sourced from MSMEs/ small producers	5.80
			Sourced directly from within India	98.51
		Job creation in smaller towns – Wages paid to persons employed in smaller towns (permanent or non-permanent /on contract) as % of total wage cost	Location	
			Rural	14.49
			Semi-urban	14.00
			Urban	21.83
			Metropolitan	49.68
8	Fairness in Engaging with Customers and Suppliers	Instances involving loss / breach of data of customers as a percentage of total data breaches or cyber security events	In % terms	0
		Number of days of accounts payable	(Accounts payable *365) / Cost of goods/services procured	77
9	Open-ness of business	Concentration of purchases & sales done with trading houses, dealers, and related parties Loans and advances & investments with related parties	Purchases from trading houses as % of total purchases	2.67
			Number of trading houses where purchases are made from	12
			Purchases from top 10 trading houses as % of total purchases from trading houses	2.66
			Sales to dealers / distributors as % of total sales	85.26
			Number of dealers / distributors to whom sales are made	1,786
			Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	23.85
			Share of RPTs (as respective %age) in	
			Purchases	5.79
			Sales	7.71
			Loans & advances	0
			Investments	61.42

* Attribute 1 GHG footprint:
(i).The reporting boundary for Scope 1 emissions comprises corporate office, technical center and nine manufacturing units. Sales offices are excluded from the Scope 1 emissions reporting boundary. (ii).The reporting boundary for Scope 2 emissions comprises corporate office, technical center, nine manufacturing units and sales offices.
** Attribute 2 Water footprint: The reporting boundary for water footprint comprises corporate office, technical center and nine manufacturing units. Sales offices are excluded from the water footprint reporting boundary.
*** Attribute 3 Energy footprint: The reporting boundary for electricity consumption comprises corporate office, technical center, nine manufacturing units and sales offices. However, for other fuel consumption the reporting boundary comprises corporate office, technical center, nine manufacturing units and sales offices are excluded.
**** Attribute 4 Embracing circularity - details related to waste management by the entity: The reporting boundary for details related to waste management comprises corporate office, technical center and nine manufacturing units. Sales offices are excluded from the waste management boundary.
***** Attribute 5 Enhancing Employee Wellbeing and Safety: The reporting boundary for details of safety related incidents for employees and workers comprises technical center and nine manufacturing units. Corporate office and sales offices are excluded from the details of safety related incidents for employees and workers boundary.

Annexure II – Sites selected for audit

S.no	Site	Location
1.	Corporate Office (remote audit)	Chennai, Tamil Nadu
2.	India Manufacturing plants / Offices (onsite audit)	Pant Nagar, Uttarakhand Foundry – Ennore, Tamil Nadu Foundry – Sriperumbudur, Tamil Nadu Technical Center, Tamil Nadu
3.	India Manufacturing plants (remote audit)	Alwar, Rajasthan