

## (I) (a) STATEMENT SHOWING SHAREHOLDING PATTERN

Name of the Company : Ashok Leyland Ltd.

Scrip Code : 500477

As on : 31/12/2008

Category Code	Category of Shareholder	No. of Share holders	Total No. of shares	No. of shares held in Dematerialised Form	Total No. of shareholding as a percentage of Total No.	
					As a percentage of (A+B)	As a percentage of (A+B+C)
<b>A</b>	<b>SHAREHOLDING OF PROMOTER AND PROMOTER GROUP</b>					
(1)	<b>Indian</b>					
a	Individual/Hindu Undivided Family					
b	Central Government/ State Governments				-	-
c	Bodies Corporate					
d	Financial Institutions / Banks				-	-
e	Any other (Specify)				-	-
	Sub Total A(1)	0	-	0	0.00	0.00
(2)	<b>Foreign</b>					
a	Individual (Non resident Individuals / Foreign individuals)				-	-
b	Bodies Corporate**	1	513,618,712	72,452,032	44.60	38.61
c	Institutions				-	-
d	Any other (Specify)				-	-
	Sub Total A(2)	1	513,618,712	72,452,032	44.60	38.61
	Total shareholding of Promoter and Promoter Group (A)= (A)(1) +(A)(2)	1	513,618,712	72452032	44.60	38.61
<b>B</b>	<b>Public Shareholding</b>					
(1)	<b>Institutions</b>					
a	Mutual Funds/ UTI	31	36,267,084	36,222,174	3.15	2.73
b	Financial Institutions / Banks	53	1,338,721	1,295,251	0.12	0.10
c	Central Government/ State Governments	3	1,109,360	929,360	0.10	0.08
d	Venture capital Funds				-	-
e	Insurance Companies	18	211,633,555	211,632,055	18.38	15.91
f	Foreign Institutional Investors	87	117,277,877	117,228,047	10.18	8.82
g	Foreign Venture Capital Investors				-	-
h	Any other (Specify) - Foreign Banks	1	500	500	0.00	0.00
	Sub Total B(1)	193	367,627,097	367,307,387	31.92	27.63
(2)	<b>Non-Institutions</b>					
a	Bodies Corporate	2280	45,212,043	44,897,861	3.93	3.40
b	Individuals					
(i)	Individual Shareholders holding Nominal Share Capital upto Rs.1 Lakh	306703	177,398,407	157,953,833	15.40	13.33
(i i)	Individual Shareholders holding Nominal Share Capital in excess of Rs.1 Lakh	22	16,968,842	16,567,762	1.47	1.28
c	Any other -Clearing Members	796	7,651,197	7,651,197	0.66	0.58
	-Trusts	24	229,330	229,330	0.02	0.02
	-Corporate Body - Foreign Bodies	4	381,596	381,596	0.03	0.03
	-NRI	2489	22,480,273	22,400,683	1.95	1.69
	-OCB	1	1,000	1,000	0.00	0.00
	-Foreign Nationals	4	58,250	58,250	0.01	0.00
	Sub Total B(2)	312323	270,380,938	250,141,512	23.48	20.32
	Total Public Shareholding (B)= (B)(1)+(B)(2)	312516	638,008,035	617448899	55.40	47.96
	<b>TOTAL (A) + (B)</b>	<b>312517</b>	<b>1,151,626,747</b>	<b>689900931</b>	<b>100.00</b>	<b>86.57</b>
<b>C</b>	<b>Shares held by Custodians and against which Depository Receipts have been issued **</b>	2	178,711,570	178,664,570		13.43
	<b>Grand Total (A) + (B) + (C)</b>	<b>312519</b>	<b>1,330,338,317</b>	<b>868,565,501</b>	<b>100.00</b>	<b>100.00</b>

\*\*164600070 shares held by the promoter in GDR Form are included under Category Code C.

The total Promoter Holding is 678218782 shares - 50.98% of the paid up capital

Name of the Company : Ashok Leyland Ltd.

Scrip Code : 500477

As on : 31/12/2008

(I) (b) Statement showing Shareholding of persons belonging to the Category "Promoter and Promoter Group"

Sr.No.	Name of the shareholder	No. of Shares	Shares as a percentage of Total No. of shares {i.e. Grand Total (A)+(B)+(C) indicated in statement at para I(a) above}
1	Hinduja Automotive Ltd.	513618712	38.61
			-
	<b>Total</b>	<b>513618712</b>	<b>38.61</b>

(I) (c) Statement showing Shareholding of persons belonging to the Category "Public" and Holding more than 1 % of the total No. of shares

Sr.No.	Name of the shareholder	No. of Shares	Shares as a percentage of Total No. of shares {i.e. Grand Total (A)+(B)+(C) indicated in statement at para I(a) above}
1	MATTHEWS INDIA FUND	18511277	1.39
2	LIFE INSURANCE CORPORATION OF INDIA	169424822	12.74
3	GENERAL INSURANCE CORPORATION OF INDIA	16811381	1.26
4	FID FUNDS (MAURITIUS) LIMITED	23531328	1.77
	<b>Total</b>	<b>228278808</b>	<b>17.16</b>

(I) (d) Statement showing details of Locked - in shares

Sr.No.	Name of the shareholder	Category of Shareholders	No. of Locked - in Shares	Locked - in Shares as a percentage of Total No. of shares {i.e. Grand Total (A)+(B)+(C) indicated in
NOT APPLICABLE				
	<b>Total</b>			

(II) (a) Statement showing details of Depository Receipts (DRs)

Sr.No.	Type of Outstanding DR (ADRs/GDRs/SDRs etc.)	No. of Outstanding DRs	No. of shares underlying Outstanding DRs	Shares underlying outstanding DRs as a percentage of Total No. of shares {i.e. Grand Total (A)+(B)+(C) indicated in statement at para I(a) above}
1	GDR	5957052	178711570	13.43
	<b>Total</b>	<b>5957052</b>	<b>178711570</b>	<b>13.43</b>

(II) (b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1 % of the total number of shares

Sr.No.	Name of the DR Holder	Type of Outstanding DR (ADRs/GDRs/SDRs etc.)	No. of shares underlying Outstanding DRs	Shares underlying outstanding DRs as a percentage of Total No. of shares {i.e. Grand Total (A)+(B)+(C) indicated in statement at para I(a) above}
1	Hinduja Automotive Ltd.	GDR	164600070	12.37
	<b>Total</b>		<b>164600070</b>	<b>12.37</b>