



ASHOK LEYLAND

June 12, 2012

Madras Stock Exchange Limited, Secretary	25218206
National Stock Exchange of India Limited	022-26598237/26598238
Manager – Listing	
BSE Limited	022-22723121/ 3719
General Manager – DCS	
Secretary, London Stock Exchange	0044-207 588 6057
(Company Announcement Office) AVS No.504423	

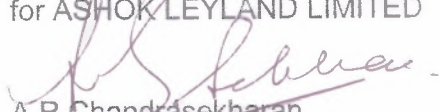
Dear Sir,

This is to inform you that the Board of Directors at their meeting held today have approved the following:

In terms of provisions of Section 81(1A) and other applicable provisions of the Companies Act, 1956, and other applicable laws, and subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company and such other approvals as may be required from time to time, it is proposed to raise funds upto Rs.750 crores in one or more tranches and/or one or more offerings, including by way of a qualified institutions placement to eligible qualified institutional buyers (other than to promoters and persons related to promoters) of securities to be listed on the Indian stock exchanges and/or in the course of International offering through a public issue and/or on a private placement basis to eligible foreign investors (including but not limited to promoters or persons or companies associated with the promoter), to finance the capital requirements of the Company.

A Committee of Directors has been formed to deal with all aspects arising therefrom, including the quantum and timing of the offering(s), the form of the securities, the class of investors to whom the securities may be offered/allotted, the issue price, premium at which the shares would be issued/on conversion of the securities, terms of redemption, dividend entitlement, listing of these securities in one or more stock exchanges in India or abroad, and to appoint investment bankers who will manage the Issue, legal advisors and auditors to complete the due diligence process and file the necessary documents with the appropriate authorities, and other matters, as may be necessary.

Yours faithfully,
for ASHOK LEYLAND LIMITED


A R Chandrasekharan
Executive Director &
Company Secretary

ASHOK LEYLAND LIMITED

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HINDUJA GROUP