



ASHOK LEYLAND

March 20, 2014

Madras Stock Exchange, Secretary

25218206

National Stock Exchange of India Limited,

022-26598237/26598238

Manager – Listing

Bombay Stock Exchange Limited,

022-22723121/ 3719

General Manager – DCS

Dear Sirs,

Sub: Declaration of Result of Resolution passed through Postal Ballot – pursuant to Clause 35A of the Listing Agreement.

We refer to our letter dated February 7, 2014 forwarding to you copies of the Postal Ballot Notice dated January 21, 2014, sent to our Members seeking their approval for payment of Minimum Remuneration to Mr Vinod K Dasari, Managing Director for the Financial Year 2013-14 (due to inadequate profits).

Ms. B Chandra, Practising Company Secretary, Scrutinizer, appointed by the Company for conducting the Postal Ballot process, has submitted her report on postal ballot forms received from the members including the votes received through National Securities Depository Limited (NSDL) platform on March 17, 2014. Based on the report submitted by the Scrutinizer, the results of the Special Resolution passed through Postal Ballot is, as follows:

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)*100]	No. of Votes -in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes in against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter group	1417223081	1417223081	100.00	1417223081	0	100.00	0.00
Public – Institutional holders	690111909	214602015	31.10	57703287	156898728	26.89	73.11
Public - others	553341644	31857042	5.76	29464823	2392219	92.49	7.51
Total	2660676634	1663682138	62.53	1504391191	159290947	90.43	9.57

ASHOK LEYLAND LIMITED

Registered & Corporate Office: No.1, Sardar Patel Road, Guindy,
Chennai 600 032, India t : +91.44.2220 6000 f : +91.44.2220 6001
www.ashokleyland.com



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- 2 -

Out of the Net Valid Votes:

- (i) Total Votes polled in Favour of ('For') the Resolution were 90.43%.
- (ii) Total Votes polled 'Against' the Resolution were 9.57%.

Thus, the Special Resolution as set out in the Notice dated January 21, 2014 was approved by the Members with the requisite majority.

Please upload this information on your website.

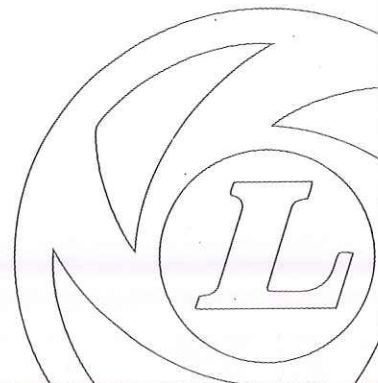
Thanking you,

Yours faithfully,
For Ashok Leyland Limited

N Ramanathan
Company Secretary

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