

May 14, 2015

National Stock Exchange of India Limited,

cmlist@nse.co.in

Manager – Listing

BSE Limited, General Manager – DCS

Corp.relations@bseindia.com

Sub: Compliance under Securities Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

Ref: Your Notifications dated January 15, 2015 and May 11, 2015

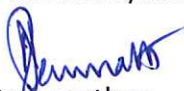
We would like to inform you that pursuant to Notifications by the Securities Exchange Board of India (SEBI) dated January 15, 2015 and May 11, 2015 respectively, the Company at its Board Meeting held on May 12, 2015 had approved the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information and Code of Conduct to Regulate, Monitor and Report Trading by Insiders, which will be effective from May 15, 2015.

The Company has communicated the aforesaid Code to eligible employees for compliance from May 15, 2015.

As required under Regulations 8 and 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015, they have been uploaded in the website of the Company www.ashokleyland.com.

This is for your information and records.

Yours faithfully
For Ashok Leyland Limited



N Ramanathan
Company Secretary

ASHOK LEYLAND LIMITED

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