



**ASHOK LEYLAND**

**September 14, 2016**

National Stock Exchange of India Limited  
Exchange Plaza,  
C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Thru NEAPS

Thru BSE Listing Centre

Dear Sirs,

Sub: **Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

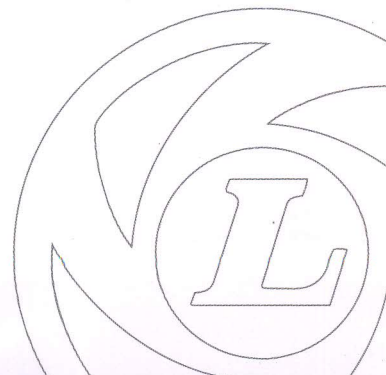
Please find attached a copy of the communication being released to the Press today.

Yours faithfully,  
for ASHOK LEYLAND LIMITED,

N Ramanathan  
Company Secretary

**ASHOK LEYLAND LIMITED**

Registered Office: No.1, Sardar Patel Road, Guindy, Chennai 600 032, India.  
t : +91.44.2220 6000 f : +91.44.2220 6001, e : reachus@ashokleyland.com,  
CIN: L34101TN1948PLC000105, www.ashokleyland.com



**HINDUJA GROUP**



**ASHOK LEYLAND**

**Press Release**

**Amalgamation of Hinduja Foundries Limited with Ashok Leyland Limited**

**September 14, 2016:** At the meeting held today, the Board of Directors of the Company unanimously approved the proposal of amalgamating Hinduja Foundries Limited (HFL), a Hinduja Group company, (who are in the business of grey iron castings and supply of automotive components) with Ashok Leyland Limited (AL), subject to various regulatory approval and approval of shareholders of both the companies.

The Board of Directors also approved (subject to regulatory approvals) the exchange ratio of in the following manner:

- (i) 100 (one hundred) equity shares of Rs.10/- each fully paid of Hinduja Foundries Limited will get 40 (forty) equity shares of Re.1/- each fully paid of Ashok Leyland Limited.
- (ii) 1,000 (one thousand) 2008 series GDRs of Hinduja Foundries Limited will get 133 (one hundred thirty three) equity shares of Re.1/- each fully paid of Ashok Leyland Limited.
- (iii) 1 (one) 2016 series GDRs of Hinduja Foundries Limited will get 4,800 (four thousand eight hundred) equity shares of Re.1/- each fully paid of Ashok Leyland Limited.

The Appointed Date for the proposed amalgamation is October 1, 2016.

Commenting on the above, Vinod Dasari, Ashok Leyland, Chief Executive Officer and Managing Director, said: "We welcome Hinduja Foundries into the fold of Ashok Leyland Limited. The amalgamation will result in operational efficiencies and help realize significant cost synergies. We are confident that the roll out of the best practices of Ashok Leyland Limited will benefit Hinduja Foundries Limited. While it is a critical supplier to Ashok Leyland Limited will continue its focus to grow its relationships with other customers. In fact the new arrangement will help in providing a wider range of solutions to them. There is so much more Hinduja Foundries can do under the new arrangement".

For further information, please reach out to:

Rajesh Mani,

Head – Marketing and Corporate Communication [Rajesh.mani@ashokleyland.com](mailto:Rajesh.mani@ashokleyland.com)

+91 9500022922

