



**ASHOK LEYLAND**

**May 26, 2017**

National Stock Exchange of India Limited  
Exchange Plaza  
C-1, Block G, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs,

**Subject: Grant of Employee Stock Options under AL ESOP Scheme 2016  
Our communication dated 25<sup>th</sup> January 2017**

We refer to our communication dated 25<sup>th</sup> January 2017.

Further to our communication, we wish to clarify that under serial number 5, the details on "options vested/vesting schedule" may please be read as: -

"The options will commence vesting from January 25, 2018 and to be exercised within the time limit of 5 years from the date of vesting as prescribed in AL ESOP 2016".

Rest of the communication remains unchanged.

We sincerely regret the error in our communication.

We request you to kindly take the above information on record.

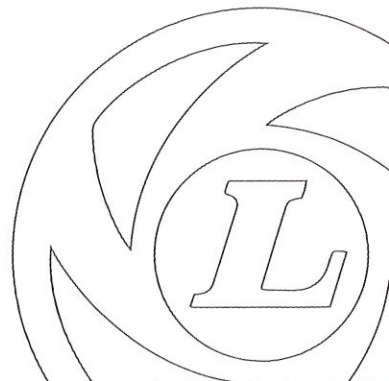
Thanking you,

Yours faithfully,  
for ASHOK LEYLAND LIMITED

N Ramanathan  
Company Secretary

**ASHOK LEYLAND LIMITED**

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**HINDUJA GROUP**