



**ASHOK LEYLAND**

November 1, 2017

National Stock Exchange of India Limited  
Exchange Plaza  
C-1, Block G, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Scrip code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs/Madam,

**Subject: : Outcome of the circular resolution passed by the Nomination and Remuneration Committee – Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

**Ref: : Allotment of shares to Mr. Vinod K Dasari, Chief Executive Officer and Managing Director of the Company pursuant to the option granted under the Ashok Leyland Employees Stock Option Plan 2016 ("AL ESOP 2016")**

This is to inform you that the Nomination and Remuneration Committee ("the Committee") of the Company has approved by way of Circular Resolution passed on November 1, 2017, the allotment of 569,175 shares to Mr. Vinod K Dasari, Chief Executive Officer and Managing Director upon exercise of stock options granted under Ashok Leyland Employees Stock Option Plan 2016.

Upon allotment, the paid-up equity share capital of the Company stand increased from Rs.2926,534,926/- divided into 2926,534,926 equity shares of Re.1/- each to Rs.2927,104,101 divided into 2927,104,101 equity shares of Re.1/- each.

The details as required to be furnished under Securities Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 ("SEBI SBEB Regulations") are enclosed.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

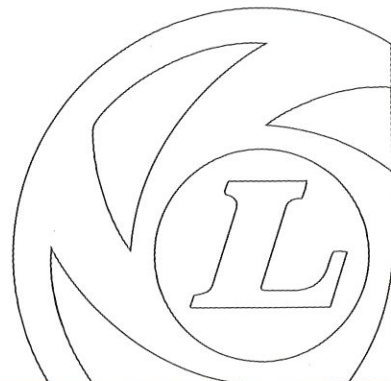
for **ASHOK LEYLAND LIMITED**

**N Ramanathan**  
**Company Secretary**

Encl: a/a

**ASHOK LEYLAND LIMITED**

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CIN: L34101TN1948PLC000105, www.ashokleyland.com



**HINDUJA GROUP**



## ASHOK LEYLAND

### Notification for the issue of shares under regulation 10(c) of Securities Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 ("SEBI SBEB Regulations") in relation to allotment of shares under AL ESOP 2016

1.	Company name and address of Registered Office:	Ashok Leyland Limited 1, Sardar Patel Road, Guindy, Chennai - 600032
2.	Name of the Stock Exchanges on which the company's shares are listed	(i) National Stock Exchange of India Limited (ii) BSE Limited
3.	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange	Application for in- principal approval in terms of SEBI (SBEB) Regulations, 2014 filed with NSE and BSE on September 27, 2017
4.	Filing Number, if any	BSE: 63468 NSE: 13433
5.	Title of the Scheme pursuant to which shares are issued, if any	Ashok Leyland Employee Stock Option Plan 2016 (AL ESOP 2016)
6.	Kind of security to be listed	Equity shares
7.	Par value of the shares	Re.1/-
8.	Date of issue of shares	November 1, 2017
9.	Number of shares issued	5,69,175
10.	Share Certificate No., if applicable	Not Applicable
11.	Distinctive number of the share, if applicable	2926534927- 2927104101
12.	ISIN Number of the shares if issued in Demat	INE208A01029
13.	Exercise price per share	Rs.80/-
14.	Premium per share	Rs.79/-
15.	Total Issued shares after this issue	2,927,104,101
16.	Total Issued share capital after this issue	Rs. 2,927,104,101/-
17.	Details of any lock-in on the shares	Not Applicable
18.	Date of expiry of lock-in	Not Applicable
19.	Whether shares identical in all respects to existing shares if not, when will they become identical?	Yes
20.	Details of listing fees, if payable	Post allotment, the paid up capital of the Company is within the slab (less than 300 crores), for which the listing fees has already been paid by the Company, hence no listing fee would be payable for the aforesaid equity shares allotted by the Company.

FOR ASHOK LEYLAND LIMITED

  
N. RAMANATHAN  
Company Secretary