

November 27, 2017

National Stock Exchange of India Limited  
Exchange Plaza  
C-1, Block G, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Scrip Code : ASHOKLEY

Stock Symbol : 500477

Through : NEAPS

Through: BSE Listing Centre

Dear Sirs,

**Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Mutual Cooperation Agreement with Hino Motors Limited, Japan.**

Please find attached a copy of the communication being released to the Press relating to Mutual Cooperation Agreement entered with Hino Motors Limited, Japan where the Company will utilize Hino's engine technology for Euro VI development and will support Hino's engine parts purchasing in India for global operation.

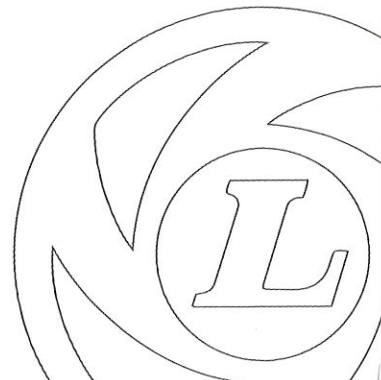
Yours faithfully,  
for ASHOK LEYLAND LIMITED



N Ramanathan  
Company Secretary

**ASHOK LEYLAND LIMITED**

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**Press Release**

## Ashok Leyland and Hino Motors (Japan) to renew partnership for Euro VI Engines

**Chennai, November 27, 2017:** Ashok Leyland Ltd and Hino Motors Ltd. Japan (henceforth referred to as Hino) have entered into a Mutual Cooperation Agreement (MCA) where Ashok Leyland will utilize Hino's engine technology for Ashok Leyland's EURO-VI development and will support in development of Hino's engine parts purchasing in India for global operation.

Hino and Ashok Leyland have had a cooperative agreement for engine production in India since 1986. By this mutual cooperation agreement, both companies will leverage each other's strengths in diesel engines to enhance their competitiveness.

Ashok Leyland will enhance its competitiveness by jointly developing engines for BS-VI compliance in India through the engine technology of Hino Motors.

Hino Motors will promote engine parts development in India by utilizing Ashok Leyland in India to strengthen Hino's competitiveness.

**Mr. Vinod K. Dasari, Managing Director & CEO of Ashok Leyland** said in a statement, "We believe in long term partnerships, and have great respect for Hino Motors. This cooperation between our companies would be mutually beneficial and enable both of us to produce globally competitive products."

**Mr. Yoshio Shimo, President & CEO of Hino Motors** said in a statement, "We believe this cooperation with Ashok Leyland takes advantage of the strengths that the two companies have cultivated. Hino will enhance its global competitiveness by utilizing Ashok Leyland's parts procurement capabilities in India."

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For further information, please contact:

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