



ASHOK LEYLAND

July 27, 2018

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs/Madam,

Subject: Outcome of the circular resolution passed by the Nomination and Remuneration Committee - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Ref: Allotment of shares to the eligible employees of the Company pursuant to the options granted under the Ashok Leyland Employees Stock Option Plan 2016 ("AL ESOP 2016")

This is to inform you that the Nomination and Remuneration Committee ("the Committee") of the Company has approved by way of Circular Resolution passed on July 27, 2018, the allotment of 2,00,000 equity shares of face value Re.1/- each to the eligible employees of the Company upon exercise of stock options granted under Ashok Leyland Employees Stock Option Plan 2016.

Upon allotment, the paid-up equity share capital of the Company stand increased from Rs. 293,51,27,276/- divided into 293,51,27,276 equity shares of Re.1/- each to Rs. 293,53,27,276 /- divided into 293,53,27,276 equity shares of Re.1/- each.

The details as required to be furnished under Securities Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 ("SEBI SBEB Regulations") are enclosed.

We request you to kindly take the above information on record.

Thanking you,

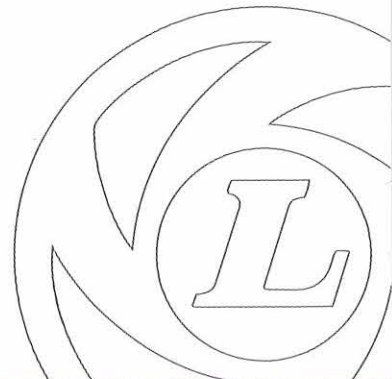
Yours faithfully,
For Ashok Leyland Limited


N Ramanathan
Company Secretary

Encl: a/a

ASHOK LEYLAND LIMITED

Registered Office: No.1, Sardar Patel Road, Guindy, Chennai 600 032, India.
t : +91.44.2220 6000 f : +91.44.2220 6001, e : reachus@ashokleyland.com,
CIN: L34101TN1948PLC000105, www.ashokleyland.com



HINDUJA GROUP

Notification for the issue of shares under regulation 10(c) of Securities Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 ("SEBI SBEB Regulations") in relation to allotment of shares under AL ESOP 2016

| | | |
|-----|---|--|
| 1. | Company name and address of Registered Office: | Ashok Leyland Limited 1, Sardar Patel Road, Guindy, Chennai - 600032 |
| 2. | Name of the Stock Exchanges on which the company's shares are listed | (i) National Stock Exchange of India Limited (ii) BSE Limited |
| 3. | Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange | September 27, 2017 |
| 4. | Filing Number, if any | BSE: 63468 NSE: 13433 |
| 5. | Title of the Scheme pursuant to which shares are issued, if any | Ashok Leyland Employee Stock Option Plan 2016 (AL ESOP 2016) |
| 6. | Kind of security to be listed | Equity shares |
| 7. | Par value of the shares | Re.1/- |
| 8. | Date of issue of shares | July 27, 2018 |
| 9. | Number of shares issued | 2,00,000 |
| 10. | Share Certificate No., if applicable | Not Applicable |
| 11. | Distinctive number of the share, if applicable | 293,51,27,277 to 293,53,27,276 |
| 12. | ISIN Number of the shares if issued in Demat | INE208A01029 |
| 13. | Exercise price per share | Re.1/- |
| 14. | Premium per share | Rs. 82.50/- |
| 15. | Total Issued shares after this issue | 293,53,27,276 |
| 16. | Total Issued share capital after this issue | Rs. 293,53,27,276/- |
| 17. | Details of any lock-in on the shares | Not Applicable |
| 18. | Date of expiry of lock-in | Not Applicable |
| 19. | Whether shares identical in all respects to existing shares if not, when will they become identical? | Yes |
| 20. | Details of listing fees, if payable | Post allotment, the Company's paid up capital is within the slab of (less than 300 crores), for which the listing fees has already been paid by the Company, hence no listing fee would be payable for the aforesaid equity shares issued by the Company |

For Ashok Leyland Limited


N Ramanathan
Company Secretary

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