

August 10, 2018

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code : ASHOKLEY
Through : NEAPS

Stock Symbol : 500477
Through: BSE Listing Centre

Dear Sirs,

Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release titled - Ashok Leyland subsidiary Optare wins World's first Electric Double Decker order

Please find attached a copy of the communication being released to the Press relating to winning of World's first Electric Double Decker order by Optare, Subsidiary of the Company.

Yours faithfully,
for ASHOK LEYLAND LIMITED,



N Ramanathan
Company Secretary

**ASHOK LEYLAND LIMITED**

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CIN - L34101TN1948PLC000105 | www.ashokleyland.com



Press Release***From Anna Square to Trafalgar Square!!*****Ashok Leyland subsidiary Optare wins World's first Electric Double Decker order**

Ashok Leyland Optare Metrodecker EV Demo - first day of service in London, route 36, Vauxhall Bus Station

Chennai, August 10, 2018: Ashok Leyland, flagship of the Hinduja Group, today announced a significant win by its subsidiary Optare PLC from Transport for London (TfL). The order is for 31 Optare Metrodecker EV double-decker buses to be bought by Metroline and will be added to London's fleet by next summer. The buses will be used on Metroline's iconic routes 43 (Friern Barnet – London Bridge) and 134 (North Finchley – Tottenham Court Road), which will become exclusively operated by electric double deckers. This landmark order delivers the largest pure electric double-decker bus fleet in Europe and was recently announced by London Mayor Sadiq Khan at a national air quality summit.

Mr. Vinod K. Dasari, Managing Director, Ashok Leyland, said, *"Double-decker buses in London have been iconic and is a matter of prestige for the city. It is a moment of great pride not only for us but for our country, as our subsidiary, Optare wins such a crucial and environmentally significant order. Optare, along with active involvement of Ashok Leyland engineering, has been at the forefront of e-mobility evolution and this order proves that it has the technology prowess that is expected from one of the most challenging markets like the UK."*

"As one of the global leaders in public transport, Ashok Leyland has been investing intelligently in developing e-mobility solutions for various markets. Our commitment and investment in Optare was a strategic move which will give us long-term benefits not only in terms of revenue but also in terms of developing the technology. E-mobility business for us is growing fast and Optare will play a crucial role in strengthening our leadership position globally."

For further information/media queries, contact:

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