

December 12, 2018

National Stock Exchange of India Limited  
Exchange Plaza  
C-1, Block G, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs,

**Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release titled - Ashok Leyland and Israel's ELBIT Systems sign MOU for High Mobility Vehicles**

Please find attached a copy of the communication being released to the Press on signing of MoU between the Company and Israel's ELBIT Systems for High Mobility Vehicles.

Thanking you,

Yours faithfully,  
for ASHOK LEYLAND LIMITED

  
N Ramanathan  
Company Secretary

Encl : a/a

**ASHOK LEYLAND LIMITED**

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**Press Release**

## Ashok Leyland and Israel's ELBIT Systems sign MOU for High Mobility Vehicles

**Chennai, December 12, 2018:** Ashok Leyland, flagship of the Hinduja Group and the largest supplier of Wheeled Military Vehicles to Indian Army, today, signed a Memorandum of Understanding (MOU) with ELBIT Systems. As part of this agreement, Ashok Leyland will provide High Mobility vehicles (HMV) for mounting Elbit Systems' artillery guns and systems. The integrated systems are targeted for worldwide export markets. Ashok Leyland has expertise in design, manufacturing of logistic vehicles, combat support High Mobility Vehicles (HMV) and Armoured vehicles for the defence forces.

Speaking on this milestone partnership, **Mr. Vinod K. Dasari, MD, Ashok Leyland**, said, "Ashok Leyland is proud to be associated with ELBIT Systems and we are certain this partnership will expand our reach globally. It underlines our capabilities of making and designing in India, for the world. This step is also in line with our strategy of increasing contribution from our Defence Business which will help us de-risk our overall business."

Resonating similar views, **Mr. Amandeep Singh, Head - Defence, Ashok Leyland**, said, "For over three decades, Ashok Leyland has been a vital part of our Defence forces through our mobility solutions. Now, with this MOU, we will be able to compete on a global stage with global OEMs. Our strong focus on strategic global defense organizations to provide state of the art mobility technology is being recognised. With ELBIT as our partners, we seek to leverage the capabilities of both organizations and provide world-class mobility solutions across the globe. With our expertise in design and logistics, this MOU marks yet another milestone for us and our country."

ELBIT Systems, Israel, is a high technology company globally engaged in a range of defense areas including Land Systems, Artillery Systems and Platforms, Howitzers, Mortars and Ammunition. This collaboration will strengthen its defense business and provide an opportunity to export these integrated systems worldwide.

**For further information/media queries, contact:**

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