

June 18, 2018

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code : ASHOKLEY

Through : NEAPS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code : 500477

Through : BSE Listing Centre

Dear Sirs,

Sub: Regulation 30(9) (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Hinduja Leyland Finance Limited, a subsidiary company of Ashok Leyland Limited has filed on June 14, 2018 the Draft Red Herring Prospectus with Securities and Exchange Board of India (SEBI) for the proposed initial public offering of equity shares. A copy of the acknowledgement issued by SEBI in this regard is attached herewith.

Yours faithfully,

for ASHOK LEYLAND LIMITED

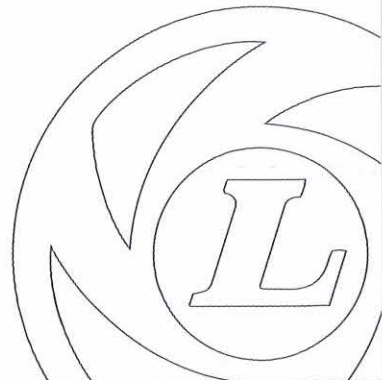


N Ramanathan
Company Secretary

Encl : a/a

ASHOK LEYLAND LIMITED

Registered Office: No.1, Sardar Patel Road, Guindy, Chennai 600 032, India.
t : +91.44.2220 6000 f : +91.44.2220 6001, e : reachus@ashokleyland.com,
CIN: L34101TN1948PLC000105, www.ashokleyland.com



o/c.

 AXIS CAPITAL	 citi	 YES SECURITIES
Axis Capital Limited 1 st Floor, Axis House C-2 Wadia International Centre Pandurang Budhkar Marg Worli Mumbai 400 025 Maharashtra, India Tel: +91 22 4325 2183 Fax: +91 22 4325 3000 Email: hlf@axiscap.in Investor Grievance Email: complaints@axiscap.in Website: www.axiscapital.co.in Contact Person: Ms. Simran Gadhi SEBI Registration No.: INM000012029 Corporate Identification Number: U51900MH2005PLC157853	Citigroup Global Markets India Private Limited 1202, 12th Floor, First International Financial Center G-Block (C54 & 55, Bandra Kurla Complex, Bandra (East), Mumbai 400 098, Maharashtra, India Tel: +91 22 6175 9999 Fax: +91 22 6175 9898 E-mail: hlf ipo@citi.com Investor Grievance E-mail: investors_egmb@citi.com Website: www.online.citibank.co.in/htm/citigroupglobalscreen1.htm Contact Person: Dylan Fernandes Jude SEBI Registration No.: INM000010718 CIN No.: U99999MH2000PTC126657	YES Securities (India) Limited IFC Tower 1&2, Unit no. 602A 6th Floor, Senapati Bapat Marg Elphinstone Road Mumbai 400013 Tel: +91 22 3012 6919 Fax: +91 22 2421 4508 E-mail: hlfipo@yesscuritiesld.in Investor Grievance E-mail: igc@yesscuritiesld.in Website: www.yesinvest.in Contact Person: Mukesh Garg / Pratik Pednekar SEBI Registration No.: MB/INM000012227 Corporate Identification Number: U74992MH2013PLC240971

SEBI reference no: ACL-CF-Hinduja-2018-31

June 13, 2018

Securities and Exchange Board of India
 Corporation Finance Department
 Division of Issues and Listing
 Plot C4-A, G Block
 Bandra Kurla Complex
 Bandra (East)
 Mumbai 400 051



Dear Sir/ Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹10 each (the “Equity Shares”) of Hinduja Leyland Finance Limited (the “Company”) consisting of a fresh issue of Equity Shares by the Company of upto ₹5,000 million and an offer for sale of upto 30,682,475 Equity Shares by the Selling Shareholders (the “Offer”)

The Company and the Selling Shareholders are proposing to undertake the Offer through the book building process in compliance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “SEBI ICDR Regulations”), Rule 19(2)(b) of the Securities Contracts (Regulations) Rules, 1957, as amended (the “SCRR”), the Companies Act, 2013 read with relevant rules framed thereunder (the “Companies Act”) and other applicable laws at such price as may be determined by the Company and the Selling Shareholders in consultation with the BRLMs (as defined below) in accordance with the SEBI ICDR Regulations. The percentage of the post-Offer paid-up capital that the Company will depend on the market conditions at the time of filing of the Red Herring Prospectus and the Price Band that will be determined closer to the Offer. We undertake to include the percentage that the Offer will constitute of the post-Offer paid-up capital in the Prospectus.

The Company and the Selling Shareholders are considering a pre-Offer placement of up to 10,000,000 Equity Shares for an aggregate amount not exceeding ₹2,000 million, at their discretion (the “Pre-IPO Placement”). The Company and the Selling Shareholders will complete the issuance and allotment and transfer of Equity Shares pursuant to the pre-IPO Placement prior to filing of the Red Herring Prospectus with the Registrar of Companies, Chennai (“RoC”). If the Pre-IPO Placement is completed, the number of Equity Shares issued pursuant to the Pre-IPO Placement will be reduced from the Fresh Issue, subject to a minimum Offer size of at least such percentage of Equity Shares as is equivalent to a value (calculated at the Offer Price) being offered to the public.

The Company and the Selling Shareholders have appointed Axis Capital Limited (“Axis”), Citigroup Global Markets India Private Limited (“Citi”) and Yes Securities (India) Limited (“Yes Securities”) as the Book Running Lead Managers to the Offer (the “BRLMs”).

We are filing the draft red herring prospectus dated June 13, 2018 (the “Draft Red Herring Prospectus / DRHP”) for the Offer for your consideration and observations. All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to such terms in the Draft Red Herring Prospectus.

In connection with the filing of the Draft Red Herring Prospectus with the Securities and Exchange Board of India (“SEBI”), please find enclosed the following:

