



ASHOK LEYLAND

November 14, 2018

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs,

Subject: Intimation - AL ESOP Scheme 2018

This is to inform you that at the meeting held on November 13, 2018, the Board of Directors of the Company, has subject to the approval of the shareholders, approved the formulation of Ashok Leyland Employees Stock Option Plan 2018 (AL ESOP 2018). The stock options that may be granted to eligible employees of the Company is proposed to not to exceed 5,00,00,000 stock options convertible into equal number of equity shares of Re.1/- each, fully paid upon exercise of vested options.

We request you to kindly take the above information on record.

Thanking you,

Yours truly,
for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

ASHOK LEYLAND LIMITED

Registered Office: No.1, Sardar Patel Road, Guindy, Chennai 600 032, India.
t : +91.44.2220 6000 f : +91.44.2220 6001, e : reachus@ashokleyland.com,
CIN: L34101TN1948PLC000105, www.ashokleyland.com

