

LIMITED LIABILITY COMPANY ASHOK LEYLAND, RUSSIA
Balance Sheet

	March 31,		March	
	2018		31, 2017	
	In RUB	In INR	In RUB	In INR
Assets				
Non-current assets				
Fixed assets	2,427,988	2,740,479	-	-
Deferred tax assets	4,296,874	4,795,675	222,041	253,690
Current assets				
Inventories	31,864,362	35,965,425	42,373	48,770
Advances	13,591,730	15,341,037	159,109	183,127
Prepayments	286,001	322,810	17,148	19,737
Cash and cash equivalents	864,326	975,568	28,815,685	33,165,634
Accrued interest on FD	211,543	238,769	-	-
Total current assets	46,817,962	52,843,609	29,034,315	33,417,268
Total assets	53,542,824	60,379,763	29,256,356	33,670,958
Equity and liabilities				
Shareholder's equity				
Share Capital	10,000	11,510	10,000	11,510
Additional capital	16,997,928	19,185,624	-	-
Retained earnings	(19,530,151)	(22,098,200)	(888,167)	(1,024,111)
Total shareholder's equity	(2,522,223)	(2,901,066)	(878,167)	(1,012,601)
Non-current liabilities				
Loan funds	53,248,626	60,101,924	30,053,929	34,590,799
Current liabilities				
Other payable	866,748	978,302	75,961	87,428
Interest payable	1,949,673	2,200,603	4,633	5,332
Total current liabilities	2,816,421	3,178,905	80,594	92,760
Total liabilities	53,542,824	60,379,763	29,256,356	33,670,958

LIMITED LIABILITY COMPANY ASHOK LEYLAND, RUSSIA

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Statement of Profit and Loss

	For the period ended March 31, 2018		For the period ended March 31, 2017	
	In RUB	In INR	In RUB	In INR
Income	-	-	-	-
Other income				
Forex gain	422,339	470,757	-	-
Expenses				
Employee emoluments	6,629,012	7,388,983	-	-
<i>Administrative Expenses</i>				
Rent	2,019,485	2,251,005	668,220	763,464
Professional fees	933,531	1,040,554	122,500	139,960
Conveyance	1,510,054	1,683,171	46,610	53,253
Vehicle testing	8,000,000	8,917,146	-	-
Forex loss	-	-	103,832	118,632
Office expenses	1,344,987	1,499,181	73,383	83,843
Selling and distribution	126,100	140,557	72,264	82,564
Depreciation	269,777	300,705	-	-
Finance costs	1,738,531	1,937,842	4,633	5,293
Bank charges	567,679	632,760	18,766	21,441
Profit/ (Loss) before tax	(22,716,817)	(25,321,147)	(1,110,208)	(1,268,450)
Deferred tax Credit	4,074,833	4,541,985	222,041	253,690
Profit/(loss)	(18,641,984)	(20,779,162)	(888,167)	(1,014,760)

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