

Ashok Leyland Nigeria Limited
Financials for Mar 2017

BALANCE SHEET AS AT 31.03.2017

Particulars	NGR NR	Ex rate	INR
ASSETS			
Non Current Assets			
Fixed Assets			
Plant, property & equipment	5,016,790.00		1,683,396.08
Current Assets			
DEBTORS			
Trade Debtors	8,407,646.00		1,785,471.77
Other Debtors & Prepayments	174,867,053.00		37,135,267.90
Cash & Cash Equivalent	35,404,056.00		7,518,506.67
Stock	126,249,274.00		26,810,657.19
Total assets	349,944,819.00		74,933,299.60
LIABILITIES			
Share capital	10,000,000.00		3,571,000.00
Reserves & Surplus			
Capital & Reserves (OB)			
P&L for year	21,336,413.00		1,220,203.68
Deposit for shares	93,000.00		38,000.00
Retained earnings	31,767,896.00		9,209,573.94
CREDITORS			
Trade creditors	21,102,726.00		4,481,435.30
Other payables	44,904,935.00		9,536,140.53
Inter Company payable	217,068,907.00		46,097,374.40
Tax Payable	2,394,064.00		508,410.28
Deferred taxation	1,276,878.00		271,161.47
Total Liabilities	349,944,819.00		74,933,299.60

FOR ASHOK LEYLAND (NIGERIA) LTD

AUTHORISED SIGNATORY

Ashok Leyland Nigeria Limited
Financials for Mar 2017

PROFIT & LOSS ACCOUNT FOR 2016-17

Description	NGR NR
Sales- Spare parts sale	66,141,826.00	16,217,563.01
Cost of Sales	<u>25,907,099.00</u>	<u>6,352,259.02</u>
Gross earnings	40,234,727.00	9,865,304.00
Other Income	6,046,904.00	1,482,663.13
Operating expenses		-
Payroll expenses	(9,161,581.00)	(2,246,362.49)
Operating expenses	(9,114,524.00)	(2,234,824.41)
Exchange fluctuation		(4,011,351.65)
Finance cost	(845,298.00)	(207,261.79)
Depreciation		
Plant & Equipment	(2,564,588.00)	(628,820.97)
Total Expenditure	(21,685,991.00)	(9,328,621.32)
PBT	24,595,640.00	2,019,345.80
Tax	3,259,227.00	799,142.12
PAT	21,336,413.00	1,220,203.68

FOR ASHOK LEYLAND (NIGERIA) LTD

AUTHORISED SIGNATORY