

Balance Sheet as at March 31, 2018		As at March 31, 2018		As at March 31, 2017
		Rs. Lakhs	Rs. Lakhs	Rs. Lakhs
<i>Particulars</i>				
ASSETS				
Non-current assets				
Property, plant and equipment	1.1	162.81		42.76
Capital work-in-progress	1.1	-		-
Intangible assets	1.2	-		0.25
Intangible assets under development	1.2	-		-
Financial Assets				
(i) Investments	1.3	-		-
(ii) Trade Receivables	1.4	-		-
(iii) Loans	1.5	-		-
(iv) Others	1.6	55.93		7.81
Deferred tax assets (net)	1.7	-		-
Non-current tax assets (net)	1.8	-		-
Other non-current assets	1.9	-		-
		218.75		50.82
Current assets				
Inventories	1.10	1,490.68		183.25
Financial Assets				
(i) Investments	1.11	-		-
(ii) Trade Receivables	1.12	2,357.51		54.06
(iii) Cash and cash equivalents	1.13	152.48		68.29
(iv) Bank balances other than (iii) above	1.13	-		-
(v) Loans	1.14	-		-
(vi) Others	1.15	-		-
Current Tax Assets (net)	1.8	-		-
Other Current Assets	1.16	136.88		54.18
		4,137.54		359.78
Assets classified as held for sale	1.17	-		-
TOTAL			4,356.28	410.60
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	1.18	1,110.21		695.47
Other Equity	1.19	(737.54)		(899.14)
Liabilities				
Non-current liabilities				
Financial Liabilities				
(i) Borrowings	1.20	335.44		268.63
(ii) Other financial liabilities	1.21	-		-
Provisions	1.22	131.78		-
Deferred tax liabilities (net)	1.7a	-		-
Other non-current liabilities	1.23	-		-
		467.22		268.63
Current liabilities				
Financial Liabilities				
(i) Borrowings	1.24	-		-
(ii) Trade Payables	1.25	3,435.27		290.49
(iii) Other financial liabilities	1.26	81.12		55.15
Other current liabilities	1.27	-		-
Provisions	1.28	-		-
Current Tax Liabilities (net)	1.29	-		-
		3,516.39		345.65
Liabilities directly associated with assets classified as held for sale	1.17	-		-
TOTAL			4,356.28	410.60

Albonair Automotive Technology Co. Ltd, China
Statement of Profit and Loss for the Period ended March 31, 2018

Particulars	Note No.	Year ended March 31, 2018		Year ended March 31, 2017
		Rs. Lakhs	Rs. Lakhs	Rs. Lakhs
Income				
Revenue from operations (including excise duty on sale of goods)	2.1	4,323.72		144.57
Other income	2.2	(9.36)		0.13
Total Income		4,314.37		144.70
Expenses				
Cost of materials and services consumed	2.3	2,733.22		0.47
Purchases of Stock-in-Trade - Traded goods	2.4	-		-
Changes in inventories of finished goods, stock-in-trade and work-in-progress	2.5	624.06		92.95
		3,357.28		93.42
Excise Duty on sale of goods				
Employee benefits expense	2.6	313.77		162.29
Finance costs	2.7	17.40		13.16
Depreciation and amortisation expense	2.8	19.91		8.01
Other expenses	2.9	318.12		90.97
Total Expenses		669.21		274.43
Profit/ (Loss) before exchange gain/ (loss) on swap contracts, exceptional items and tax			287.88	(223.16)
Exchange gain/ (loss) on swap contracts				
Profit/ (Loss) before exceptional items and tax			287.88	(223.16)
Exceptional Items	2.10	-		-
			287.88	(223.16)
Profit/ (Loss) before extraordinary items and tax				
Extraordinary Items				
Profit/ (Loss) before tax			287.88	(223.16)
Tax expense:				
Current tax			-	-
Deferred tax			-	-
Tax expense			-	-
Profit for the year			287.88	(223.16)
Other Comprehensive Income				
A (i) Items that will not be reclassified to Profit or Loss				
Remeasurement of Defined Benefit Plans		-		-
Fair Value through OCI		-		-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss				
		-		-
B (i) Items that will be reclassified to Profit or Loss				
The effective portion of gains and loss on hedging instruments in a cash flow hedge		-		-
Translation difference		(126.28)		121.13
(ii) Income tax relating to items that will be reclassified to Profit or Loss				
		-		-
Total Other Comprehensive Income			(126.28)	121.13

Albonair Automotive Technology Co. Ltd, China
Statement of Changes in Equity for the year ended 31st March, 2018

A. Equity Share Capital

Rs. Lakhs

Balance at the beginning of Mar 31, 2017	Changes in equity share capital during the year	Balance at the end of Mar 31, 2018
695.47	414.74	1,110.21

B. Other Equity

Rs. Lakhs

Particulars	Reserves and Surplus							Other comprehensive income		Total	
	Capital Reserve	Securities Premium Reserve	Debenture Redemption Reserve	General Reserve	Foreign currency monetary item translation difference	Statutory Reserve	ESOP	Retained Earnings	Foreign currency translation difference account		Effective portion of Cash Flow Hedges
Balance at the beginning of April 1, 2017	-	-	-	-	-	-	-	(912.40)	13.25	-	(899.14)
Added pursuant to business combination under common control											-
Profit for the year	-	-	-	-	-	-	-	287.88			287.88
Other comprehensive income									(126.28)		(126.28)
Total Comprehensive Income for the year	-	-	-	-	-	-	-	287.88	(126.28)	-	161.61
Dividends including tax thereon											
Employee Stock Option Outstanding Account											
Transfer to/from retained earnings											
Balance at the end of March 31, 2018	-	-	-	-	-	-	-	(624.52)	(113.02)	-	(737.54)

Albonair Automotive Technology Co. Ltd, China
Cash Flow Statement for the period ended March 31, 2018

	March 31, 2018	March 31, 2017
	Rs. Lakhs	Rs. Lakhs
Cash flow from operating activities		
Profit for the year	287.88	(223.16)
Adjustments for :		
Income tax expense recognised in Profit or Loss	-	
Depreciation, amortisation and impairment - net of capitalisation	19.91	8.01
Net (gain) / loss recognized in P&L on financial Assets designated as at fair value through profit or loss		
Other amortisations		
Bad and doubtful debts / advances provided / written-off (net of recovery)	-	-
Foreign exchange (gains) / losses	(9.52)	-
Loss / (Profit) on disposal of tangible assets		
Loss / (Profit) on sale of investments		
Provision for diminution in value of long-term investments	-	-
Commitment expense		
Share based Payment expenses		
Finance costs - net of capitalisation	17.40	13.16
Interest income	-	-
Dividend income		
Operating profit before working capital changes	315.68	(201.99)
Adjustments for changes in :		
Liabilities and provisions	3,302.52	219.15
Trade receivables	(2,293.93)	(54.06)
Inventories	(1,307.43)	(129.52)
Other non-current and current assets	(130.81)	(16.32)
Related Party Loans and advances (given) / repaid (Net)		-
Cash generated from operations	(429.65)	19.24
Income tax paid	-	-
Net cash flow from operating activities	[A] (113.97)	(182.74)
Cash flow from investing activities		
Payments for acquisition of assets	(139.72)	(5.14)
Proceeds on sale of fixed assets	-	-
Proceeds on sale of immovable properties - Exceptional item		
Proceeds from sale of non-current investments - Exceptional items		
Proceeds from sale of investments (net)		
Purchase of non-current investments	-	-
Movement in other bank balances	-	-
Inter Corporate Deposits - given		
Inter Corporate Deposits - repaid		
Interest received	-	-
Dividend received		
Related Party Loans and advances (given) / repaid (Net)	-	-
Net cash flow from investing activities	[B] (139.72)	(5.14)
Cash flow from financing activities		
Proceeds from long-term borrowings	66.81	72.12
Repayments of long-term borrowings		
Proceeds from short-term borrowings	-	-
Repayments of short-term borrowings		
Dividend paid and tax thereon	414.74	
Finance cost paid	(17.40)	(13.16)
Net cash flow (used in) financing activities	[C] 464.15	58.96
Net cash Inflow	[A+B+C] 210.46	(128.93)
Opening cash and cash equivalents	68.29	76.09
Exchange fluctuation on foreign currency bank balances	(126.28)	121.13
Closing cash and cash equivalents	152.48	68.29

Statement on Significant Accounting Policies and Notes to the Financial Statements are an integral part of this Cash Flow Statement.

1.1 PROPERTY, PLANT AND EQUIPMENT AND CAPITAL WORK IN PROGRESS

DESCRIPTION	GROSS BLOCK (COST / VALUATION)							DEPRECIATION / AMORTISATION / IMPAIRMENT						NET BLOCK	
	01.04.2016	Exchange rate difference	Additions	Adjustments	Disposals	Exchange rate difference	3/31/2017	Upto 01.04.2016	Exchange rate difference	Charge during the year	Disposals	Adjustments	Exchange rate difference		Upto 3/31/2017
PROPERTY, PLANT AND EQUIPMENT															
Freehold land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Buildings															
Building given on lease	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant and equipment	37.48	(1.98)	2.08	-	-	(0.12)	37.45	6.86	(0.67)	3.45	-	-	(0.20)	9.44	28.01
Plant and equipment given on lease	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	37.48	(1.98)	2.08	-	-	(0.12)	37.45	6.86	(0.67)	3.45	-	-	(0.20)	9.44	28.01
Furniture and fittings	4.77	(0.50)	-	-	-	-	4.27	4.56	(0.44)	-	-	-	-	4.12	0.16
Furniture and fittings given on lease	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4.77	(0.50)	-	-	-	-	4.27	4.56	(0.44)	-	-	-	-	4.12	0.16
Vehicles and aircraft															
Vehicles given on lease	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Equipment	21.10	(1.16)	5.04	-	-	(0.29)	24.69	6.45	(0.54)	4.45	-	-	(0.26)	10.10	14.59
Office Equipment given on lease	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	21.10	(1.16)	5.04	-	-	(0.29)	24.69	6.45	(0.54)	4.45	-	-	(0.26)	10.10	14.59
TOTAL	63.35	(3.64)	7.11	-	-	(0.41)	66.42	17.87	(1.65)	7.90	-	-	(0.46)	23.66	42.76
Capital Work in Progress															-

(2017-18 - Rs. Lakhs)

1.3 NON-CURRENT INVESTMENTS

DESCRIPTION	As at March 31, 2018		As at March 31, 2017	
	Nos	Rs. Lakhs	Nos	Rs. Lakhs
I) Investment in Equity Instruments				
1) Subsidiaries		-		-
Sub Total		-		-
Less: Impairment in Value of Investments	-	-		-
Aggregate of Impairment in Value of Investments				
Total Investment in Equity Instruments (Net)	A	-		-
II) Investment in Preference Shares				
1) Associates		-		-
2) Joint Ventures		-		-
3) Others		-		-
Total Investment in Preference Shares	B	-		-
III) Investment in Government Securities	C	-		-
IV) Investment in Debentures or Bonds	D	-		-
Non convertible redeemable bonds of Rs. 10 Lakhs each				
Total Non - Current Investments	E=A+B+C+D	-		-

Albonair Automotive Technology Co. Ltd, China

Notes annexed to and forming part of the Financial Statements

1.4 NON-CURRENT TRADE RECEIVABLES
(Unsecured considered good)

Trade receivables

(Unsecured considered doubtful)

Trade receivables

Less: Allowance for doubtful debts

	As at March 31, 2018 Rs. Lakhs	As at March 31, 2017 Rs. Lakhs
	-	-
	-	-
	-	-
	-	-

Notes annexed to and forming part of the Financial Statements

1.5 NON-CURRENT LOANS

(Secured, considered good unless otherwise stated)

Loan to customer under Financing Activities

-

-

Loan to customer under Financing Activities (Doubtful)

Less: Allowance for doubtful loans

(Unsecured, considered good unless otherwise stated)

Loan to customer under Financing Activities

-

-

Loan to customer under Financing Activities (Doubtful)

-

-

Less: Allowance for doubtful loans

-

-

Loans to Related Parties:

a) In foreign currency

-

-

b) Others

-

-

As at March 31, 2018
Rs. Lakhs

As at March 31, 2017
Rs. Lakhs

-

-

1.6 OTHER NON-CURRENT FINANCIAL ASSETS
(Unsecured, considered good)

- a) Security Deposits
- b) Receivable on sale of an undertaking of the Company's windmill business
- c) Others
 - i. Employee advances
 - ii. Other advances
 - iii. Advance to related parties
 - iv. Others

	As at March 31, 2018 Rs. Lakhs	As at March 31, 2017 Rs. Lakhs
a) Security Deposits	-	-
b) Receivable on sale of an undertaking of the Company's windmill business	-	-
c) Others		
i. Employee advances	-	-
ii. Other advances	55.93	7.81
iii. Advance to related parties	-	-
iv. Others	-	-
	55.93	7.81
	55.93	7.81

Albonair Automotive Technology Co. Ltd, China

Notes annexed to and forming part of the Financial Statements

	As at March 31, 2018 Rs. Lakhs	As at March 31, 2017 Rs. Lakhs
1.8 TAX ASSETS (NET)		
Non-Current:		
Advance income tax (net of provision)	-	-
	-	-
Current:		
Advance income tax (net of provision)	-	-
	-	-

Albonair Automotive Technology Co. Ltd, China

Notes annexed to and forming part of the Financial Statements

1.9 OTHER NON-CURRENT ASSETS

- a) Prepayments under operating leases
- b) Capital Advances
 - i. Unsecured, considered good
 - ii. Unsecured, considered doubtful
 - Less: Allowance for doubtful advances
- c) Balances with customs, port trust, central excise etc.
 - Unsecured, considered doubtful
 - Less: Allowance for doubtful dues
- d) Others - Unsecured, considered good (unless otherwise stated)
 - i. Material advance (doubtful)
 - ii. VAT Credit
 - iii. Sales tax paid under protest
 - iv. Other advances (includes Prepaid expenses, etc.)
- Less: Allowance for doubtful advances

	As at March 31, 2018 Rs. Lakhs	As at March 31, 2017 Rs. Lakhs
a) Prepayments under operating leases	-	-
b) Capital Advances		
i. Unsecured, considered good	-	-
ii. Unsecured, considered doubtful	-	-
Less: Allowance for doubtful advances	-	-
c) Balances with customs, port trust, central excise etc.		
Unsecured, considered doubtful	-	-
Less: Allowance for doubtful dues	-	-
d) Others - Unsecured, considered good (unless otherwise stated)		
i. Material advance (doubtful)	-	-
ii. VAT Credit	-	-
iii. Sales tax paid under protest	-	-
iv. Other advances (includes Prepaid expenses, etc.)	-	-
Less: Allowance for doubtful advances	-	-
	-	-
	-	-
	-	-

Albonair Automotive Technology Co. Ltd, China**Notes annexed to and forming part of the Financial Statements****1.10 INVENTORIES**

	As at March 31, 2018		As at March 31, 2017
	Rs. Lakhs	Rs. Lakhs	Rs. Lakhs
(a) Raw materials and Components	826.23		132.14
(b) Work-in -progress	-		-
(c) Finished goods	664.45		51.11
(d) Stock-in-trade - Traded goods			
(i) Commercial vehicles	-		-
(ii) Spare parts and auto components (including works made)	-		-
	<u>1,490.68</u>		<u>183.25</u>
(e) Stores, spares and consumable tools	-		
		<u>1,490.68</u>	<u>183.25</u>

Albonair Automotive Technology Co. Ltd, China

Notes annexed to and forming part of the Financial Statements

1.11 CURRENT INVESTMENTS

- a) Units in Mutual Fund
- b) Investment in Shares
- c) Investment in Debentures/ Bonds

As at March 31, 2018	
Nos / %	Rs. Lakhs
-	-
-	-
-	-
	<hr/>
	-

As at March 31, 2017	
Nos / %	Rs. Lakhs
	-
	-
	-
	<hr/>
	-

Unquoted Investments

Book Value

Quoted Investments

Book Value

Market Value

1.12 TRADE RECEIVABLES

Trade Receivables - Unsecured

(i) Considered good

(ii) Considered doubtful

Less: Allowance for doubtful debts

As at March 31, 2018 Rs. Lakhs	As at March 31, 2017 Rs. Lakhs
2,357.51	54.06
-	
2,357.51	54.06
-	
2,357.51	54.06

Notes annexed to and forming part of the Financial Statements

1.13 CASH AND BANK BALANCES

a. Cash and Cash Equivalents

	As at March 31, 2018 Rs. Lakhs	As at March 31, 2017 Rs. Lakhs
i) Balances with Banks in Current account	152.48	68.29
ii) Cheques, drafts on hand	-	-
iii) Cash and stamps on hand	-	-
iv) In Deposit accounts	-	-

152.48

68.29

b. Bank Balances other than (a) above

Earmarked bank balance

- Unclaimed Dividend accounts	-	-
- in Deposit accounts	-	-
- Margin money against bank guarantee	-	-

-

-

Other bank balance

- In Deposit accounts	-	-
-----------------------	---	---

-

-

152.48

68.29

Albonair Automotive Technology Co. Ltd, China

Notes annexed to and forming part of the Financial Statements

	As at March 31, 2018 Rs. Lakhs	As at March 31, 2017 Rs. Lakhs
1.14 CURRENT ASSETS - LOANS		
(Secured, considered good unless otherwise stated)		
Loan to customer under Financing Activities	-	-
Loan to customer under Financing Activities (Doubtful)	-	-
Less: Allowance for doubtful loans	-	-
(Unsecured, considered good unless otherwise stated)		
Loan to customer under Financing Activities	-	-
Loan to customer under Financing Activities (Doubtful)	-	-
Less: Allowance for doubtful loans	-	-
 Loan to Related Parties		
In Foreign Currency	-	-
Others	-	-
 Less: Allowance for doubtful loans	-	-
	-	-

Albonair Automotive Technology Co. Ltd, China

Notes annexed to and forming part of the Financial Statements

	As at March 31, 2018 Rs. Lakhs	As at March 31, 2017 Rs. Lakhs
1.15 OTHER CURRENT FINANCIAL ASSETS (Unsecured, Considered Good unless otherwise stated)		
a) Interest accrued :		
- Loans to Related Parties	-	-
- Others	-	-
b) Security deposits	-	-
c) Employee advances	-	-
d) Receivable on sale of immovable properties / investments	-	-
e) Derivatives not designated as hedging instruments carried at fair value	-	-
f) Derivatives designated and effective as hedging instruments carried at fair value	-	-
g) Earmarked Bank Balance in Escrow account (Receivable in respect of sale of long-term investment)	-	-
h) Related Parties		
i. Advances in foreign currency	-	-
ii. Doubtful	-	-
iii. Others	-	-
	-	-
Less: Allowance for doubtful advances	-	-
	-	-
i) Intercompany deposits	-	-
j) Unbilled Revenue	-	-
k) Others	-	-
	-	-

Albonair Automotive Technology Co. Ltd, China**Notes annexed to and forming part of the Financial Statements****1.16 OTHER CURRENT ASSETS
(Unsecured, Considered Good unless otherwise stated)**

a) Prepayments under operating leases

-

-

b) Advances to related parties

-

-

c) Export incentive receivables

-

-

d) Material advances

i. Considered Good

-

-

ii. Doubtful

-

-

Less: Allowance for doubtful advances

-

-

e) Balances with customs, port trust, central excise etc.

-

-

f) Others

136.88

54.18

136.88**54.18**

	As at March 31, 2018 Rs. Lakhs	As at March 31, 2017 Rs. Lakhs
a) Prepayments under operating leases	-	-
b) Advances to related parties	-	-
c) Export incentive receivables	-	-
d) Material advances		
i. Considered Good	-	-
ii. Doubtful	-	-
Less: Allowance for doubtful advances	-	-
e) Balances with customs, port trust, central excise etc.	-	-
f) Others	136.88	54.18
	136.88	54.18

1.17 Held for sale

	As at March 31, 2018	As at March 31, 2017
	Rs.in Lakhs	Rs.in Lakhs
Assets of disposal groups held for sale	-	-
Liabilities associated with assets held for sale	-	-

1.17 Held for sale continued...

Calculation of Net Assets of the business held for sale:

	As at March 31, 2018	As at March 31, 2017	March 31, 2018
Goodwill			
Property, plant and equipment			
Capital work-in-progress			
Other Intangible Assets			
Other Non-current Financial Assets			
Other Non-current Assets			
Inventories			
Trade receivables			
Other Current Assets			
Other Current Financial Assets			
Cash and bank balances			
Less : Decrease in carrying amount to reflect recoverable amount			
Assets of the business classified as held for sale	-	-	-
Non-current Borrowings			
Long-term provisions			
Other Non-current Liabilities			
Current Borrowings			
Trade payables			
Other Current Financial Liabilities			
Other Current Liabilities			
Short-term provisions			
Current tax liabilities			
Deferred tax liabilities			
Liabilities of the business associated with assets classified as held for sale	-	-	-
Net assets of the business classified as held for sale	-	-	-

Albonair Automotive Technology Co. Ltd, China

Notes annexed to and forming part of the Financial Statements

1.18 EQUITY SHARE CAPITAL

Authorised

a) Equity shares

As at March 31, 2018
Rs. Lakhs

1,110.21

As at March 31, 2017
Rs. Lakhs

695.47

1,110.21

695.47

Issued

a) Equity shares

1,110.21

695.47

1,110.21

695.47

Subscribed and fully paid up

a) Equity shares

1,110.21

695.47

1,110.21

695.47

Notes annexed to and forming part of the Financial Statements

1.19 OTHER EQUITY	As at March 31, 2018		As at March 31, 2017
	Rs. Lakhs	Rs. Lakhs	Rs. Lakhs
a) Capital Reserve			
Balance as at the beginning of the period	-		-
Add: Pursuant to business combination	-		-
Balance as at the end of the period	-		-
b) Securities Premium Account			
Balance as at the beginning of the period	-		-
Add: Pursuant to business combination	-		-
Add: Premium on issue of shares	-		-
Less: Expenses incurred on issue of Shares	-		-
Balance as at the end of the period	-		-
c) Debenture Redemption Reserve			
Balance as at the beginning of the period	-		-
Add: Transferred from Surplus in Statement of Profit and Loss	-		-
Less: Transferred to Surplus in Statement of Profit and Loss	-		-
Balance as at the end of the period	-		-
d) General Reserve			
Balance as at the beginning of the period	-		-
Add: Pursuant to business combination	-		-
Less: Adjustment on account of Fixed Assets componentisation (net of Deferred tax Rs lakhs)	-		-
Balance as at the end of the period	-		-
e) Cash Flow Hedge Reserve			
Balance as at the beginning of the period	-		-
Add: Unrealised gain / (loss) on cash flow hedges outstanding (net)	-		-
Less: Gain / (Loss) on cash flow hedges recognised in the Statement of Profit and Loss upon settlement	-		-
Less: Income Tax related to net gains / loss recognised in Other Comprehensive Income	-		-
Balance as at the end of the period	-		-
f) Foreign currency monetary item translation difference			
Balance as at the beginning of the period	-		-
Add: Exchange difference on translation of outstanding loan balances	-		-
Less: Exchange difference amortised in the Statement of Profit and Loss	-		-
Balance as at the end of the period	-		-
g) Foreign currency translation difference account			
Balance as at the beginning of the period		13.25	(107.88)
Add: Exchange difference on translation of outstanding loan balances		(126.28)	121.13
Less: Exchange difference amortised in the Statement of Profit and Loss			
Balance as at the end of the period	-	113.02	13.25
h) Employee Stock Option Outstanding Account			
Balance as at the beginning of the period	-		-
Add: Additions during the period	-		-
Balance as at the end of the period	-		-
i) Retained Earnings (Surplus in Statement of Profit and Loss)			
Balance as at the beginning of the year		(912.40)	(689.24)
Add: Current year profit		287.88	(223.16)
Transferred from Debenture Redemption Reserve			
Pursuant to business combination		-	-
Less: Transferred to Debenture Redemption Reserve		-	-
Other Comprehensive Income arising from remeasurement of defined benefit obligation net of Income Tax		-	-
Dividend		-	-
Corporate dividend tax thereon		-	-
Balance as at the end of the year		(624.52)	(912.40)
		(737.54)	(899.14)

1.20 NON CURRENT BORROWINGS	As at March 31, 2018 Rs. Lakhs	As at March 31, 2017 Rs. Lakhs
a) Secured Borrowings at Amortised Cost		
i. Debentures	-	-
ii. Term Loan from banks	335.44	268.63
b) Unsecured Borrowings at Amortised Cost		
i. External Commercial Borrowings from banks	-	-
ii. Interest free sales tax loans	-	-
iii. Non Convertible Redeemable Preference Shares	-	-
	335.44	268.63

Albonair Automotive Technology Co. Ltd, China

Notes annexed to and forming part of the Financial Statements

1.21 OTHER NON-CURRENT FINANCIAL LIABILITIES

- a) Capital Creditors
- b) Derivatives not designated in hedge accounting relationships
- c) Derivatives designated in hedge accounting relationships
- d) Others

	As at March 31, 2018 Rs. Lakhs	As at March 31, 2017 Rs. Lakhs
a) Capital Creditors	-	-
b) Derivatives not designated in hedge accounting relationships	-	-
c) Derivatives designated in hedge accounting relationships	-	-
d) Others	-	-
	-	-

Notes annexed to and forming part of the Financial Statements

1.22 NON-CURRENT PROVISIONS

- a) Provision for Employee Benefits
 - i. Compensated absences
 - ii. Others including Post retirement benefits
- b) Provision for product warranties

As at March 31, 2018 Rs. Lakhs	As at March 31, 2017 Rs. Lakhs
-	-
-	-
131.78	-
131.78	-

Period of warranty range from xxx months to xxx months

Movement in Provision for product warranties is as follows

Particulars

Mar 2018
Mar 2017

Opening	Net Increase/(Decrease)	Closing
-	131.78	131.78
-	-	-

Albonair Automotive Technology Co. Ltd, China

Notes annexed to and forming part of the Financial Statements

	As at March 31, 2018 Rs. Lakhs	As at March 31, 2017 Rs. Lakhs
1.23 OTHER NON-CURRENT LIABILITIES		
Income received in advance	-	-
	-	-

Albonair Automotive Technology Co. Ltd, China

Notes annexed to and forming part of the Financial Statements

1.25 CURRENT FINANCIAL LIABILITIES - TRADE PAYABLES

Trade payables - including acceptances

i. Micro enterprises and small enterprises

ii. Other Trade Payables

	As at March 31, 2018 Rs. Lakhs	As at March 31, 2017 Rs. Lakhs
	-	-
	-	-
	3435.27	290.49
	3,435.27	290.49

1.26 CURRENT FINANCIAL LIABILITIES - OTHERS

- a) Current maturities of Long-term debts at amortised cost *
- b) Interest accrued but not due on borrowings
- c) Unclaimed dividends
- d) Contribution to Gratuity Fund
- e) Employee Benefits
- f) Capital Creditors
- g) Derivatives not designated in hedge accounting relationships
- h) Derivatives designated in hedge accounting relationships
- i) Book Overdraft
- j) Others

	As at March 31, 2018 Rs. Lakhs	As at March 31, 2017 Rs. Lakhs
	-	-
	56.90	39.62
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	24.22	15.53
	81.12	55.15

Albonair Automotive Technology Co. Ltd, China

Notes annexed to and forming part of the Financial Statements

	As at March 31, 2018 Rs. Lakhs	As at March 31, 2017 Rs. Lakhs
1.27 OTHER CURRENT LIABILITIES		
a) Income received in advance	-	-
b) Advance from Customers	-	-
c) Statutory Liabilities	-	-
d) Others	-	-
	-	-

Albonair Automotive Technology Co. Ltd, China

Notes annexed to and forming part of the Financial Statements

1.28	CURRENT - PROVISIONS	As at March 31, 2018 Rs. Lakhs	As at March 31, 2017 Rs. Lakhs
	a) Provision for employee benefits		
	i. Compensated absences	-	-
	ii. Post retirement benefits	-	-
	b) Other Provisions		
	i. Product warranties	-	-
	ii. Others	-	-
		-	-

Albonair Automotive Technology Co. Ltd, China

Notes annexed to and forming part of the Financial Statements

1.29 CURRENT TAX LIABILITIES (NET)

Provision for taxation (net of advance tax)

As at March 31, 2018 Rs. Lakhs	As at March 31, 2017 Rs. Lakhs
-	-
-	-

Notes annexed to and forming part of the Financial Statements

2.1 REVENUE FROM OPERATIONS

	Year ended March 31, 2018 Rs. Lakhs	Year ended March 31, 2017 Rs. Lakhs
a) Sale of products		
- Commercial Vehicles		
Manufactured	4,272.29	-
Traded	51.43	-
- Engines and Gensets	-	144.57
- Spare parts and others	-	-
(A)	4,323.72	144.57
b) Revenue from services	(B)	-
c) Other operating revenues		
- Contract manufacturing	-	-
- Export Incentives	-	-
- Scrap sales	-	-
- Freight Recovery	-	-
- Others	-	-
(C)	-	-
(A+B+C)	4,323.72	144.57
Less: Commission, rebate and discounts	-	-
	4,323.72	144.57

Notes annexed to and forming part of the Financial Statements

2.2 OTHER INCOME

	Year ended March 31, 2018	Year ended March 31, 2017
	Rs. Lakhs	Rs. Lakhs
a) Interest income from		
i. Non-current investments	-	-
ii. Others, including bills discounting	-	-
	-	-
b) Dividend income from		
Non-current investments	-	-
c) Profit / (loss) on sale of investments - net		
i. Current investments	-	-
ii. Non-current investments	-	-
	-	-
d) Other non-operating income		
i. Profit on sale of fixed assets - net	-	-
ii. Foreign exchange gain - net	(9.52)	-
iii. Net gain/(loss) arising on financial asset mandatorily measured as at FVTPL	-	-
iv. Others	0.16	0.13
	(9.36)	0.13
	(9.36)	0.13

Albonair Automotive Technology Co. Ltd, China

Notes annexed to and forming part of the Financial Statements

2.3 COST OF MATERIALS CONSUMED

	Year ended March 31, 2018 Rs. Lakhs	Year ended March 31, 2017 Rs. Lakhs
a) Forgings and castings	-	-
b) Plates, sheets, bars, steel tubes and angles	-	-
c) Tyres, tubes and flaps	-	-
d) Finished and other items	2,733.22	0.47
	2,733.22	0.47
Less: Cash discount earned	-	-
	2,733.22	0.47

Albonair Automotive Technology Co. Ltd, China

Notes annexed to and forming part of the Financial Statements

**2.4 PURCHASES OF STOCK-IN-TRADE -
TRADED GOODS**

- a) Engines
- b) Commercial Vehicles
- c) Spare parts and Auto components

	Year ended March 31, 2018	Year ended March 31, 2017
	Rs. Lakhs	Rs. Lakhs
a) Engines	-	-
b) Commercial Vehicles	-	-
c) Spare parts and Auto components	-	-
	<hr/>	<hr/>
	-	-

Albonair Automotive Technology Co. Ltd, China

Notes annexed to and forming part of the Financial Statements

2.5 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

	Year ended March 31, 2018 Rs. Lakhs	Year ended March 31, 2017 Rs. Lakhs
a) Changes in Inventories		
- Work-in-progress	-	-
- Finished / Traded goods	624.06	92.95
Net change	624.06	92.95
b) Movement in Excise duty content in Finished / Traded goods	-	-
	624.06	92.95

2.6 EMPLOYEE BENEFITS EXPENSE

	Year ended March 31, 2018	Year ended March 31, 2017
	Rs. Lakhs	Rs. Lakhs
a) Salaries, wages and bonus	228.23	117.70
b) Contribution to provident, gratuity and other funds	74.70	40.90
c) Welfare expenses	10.84	3.70
d) Employee Stock Option Expenses	-	-
	313.77	162.29
Less: Employee expenses capitalised	-	-
	313.77	162.29

Refer note xxx on ESOP

Albonair Automotive Technology Co. Ltd, China

Notes annexed to and forming part of the Financial Statements

2.7 FINANCE COSTS

	Year ended March 31, 2018	Year ended March 31, 2017
	Rs. Lakhs	Rs. Lakhs
a) Interest Expense	15.62	13.16
b) Other borrowing costs	1.79	-
	17.40	13.16

Notes annexed to and forming part of the Financial Statements

2.8 DEPRECIATION AND AMORTISATION EXPENSE

		Year ended March 31, 2018	Year ended March 31, 2017
		Rs. Lakhs	Rs. Lakhs
A) Tangible assets			
(i) Buildings		-	-
(ii) Plant and equipment		10.37	3.45
(iii) Furniture and fittings		0.21	-
(iv) Vehicles and aircrafts		-	-
(v) Office equipment		9.23	4.45
(vi) Assets given on lease			
- Buildings		-	-
- Plant and equipment		-	-
- Furniture and fittings		-	-
- Office equipment		-	-
Total on Tangible assets	(A)	19.81	7.90
B) Intangible assets			
(i) Computer software			
- Developed		-	-
- Acquired		0.10	0.11
(ii) Technical knowhow			
- Developed		-	-
- Acquired		-	-
Total on Intangible assets	(B)	0.10	0.11
Total	(A + B)	19.91	8.01

Notes annexed to and forming part of the Financial Statements

2.9 OTHER EXPENSES

	Year ended March 31, 2018 Rs. Lakhs	Year ended March 31, 2017 Rs. Lakhs
(a) Consumption of stores and tools	8.28	1.79
(b) Power and fuel	4.57	3.98
(c) Rent	21.50	28.29
(d) Repairs and maintenance		
- Buildings	3.40	2.29
- Plant and machinery	1.44	-
(e) Insurance	12.88	1.71
(f) Rates and taxes, excluding taxes on income	1.12	0.17
(g) Selling and administration expenses (net)	76.11	49.94
(h) Service and product warranties	141.27	-
(i) Packing and forwarding charges	47.53	2.81
(j) Annual Maintenance Contracts	-	-
(k) Research and development	-	-
(l) Impairment loss allowance, write off on trade receivable/ advances (net)	-	-
	318.12	90.97
Less: Expenses capitalised	-	
	318.12	90.97

Albonair Automotive Technology Co. Ltd, China

Notes annexed to and forming part of the Financial Statements

2.10 EXCEPTIONAL ITEMS

	Year ended March 31, 2018 Rs. Lakhs	Year ended March 31, 2017 Rs. Lakhs
a) Profit/ (loss) on disposal of subsidiary, joint venture, associate	-	-
b) Impairment loss on investments	-	-
c) Reversal of impairment loss on investments	-	-
d) Provision for obligations	-	-
	-	-