

ASHOK LEYLAND WEST AFRICA SA
Balance Sheet

	March 31,		March 31,	
	2018 (in CFA)	(in INR)	2017 (in CFA)	(in INR)
Assets				
Non-current assets				
Fixed assets	350,583,910	43,436,413	39,418,888	4,202,923
Total non-current assets	350,583,910	43,436,413	39,418,888	4,202,923
Current assets				
Inventory	288,468,940	35,740,534	150,783,191	16,076,816
Cash and bank balances	15,950,692	1,976,248	34,902,003	3,721,324
Deposits and other receivables	270,553,167	33,520,818	171,425,804	18,277,774
Total current assets	574,972,799	71,237,600	357,110,998	38,075,914
Total assets	925,556,709	114,674,013	396,529,886	42,278,837
Equity and liabilities				
Shareholder's equity				
Share capital	10,000,000	1,066,221	10,000,000	1,066,221
Advance share capital	657,030,000	81,404,268	-	-
Reserves and surplus	(764,147,204)	(94,503,052)	(282,863,967)	(30,159,542)
Total shareholder's equity	(97,117,204)	(12,032,563)	(272,863,967)	(29,093,321)
Current liabilities				
Loan funds	808,257,678	100,140,975	457,044,751	48,731,058
Trade payables	79,839,047	9,891,845	172,114,687	18,351,224
Accrued expenses and other liabilities	111,728,410	13,842,853	25,818,166	2,752,786
Employee payables	22,848,778	2,830,903	14,416,249	1,537,090
Total current liabilities	1,022,673,913	126,706,576	669,393,853	71,372,158
Total liabilities	925,556,709	114,674,013	396,529,886	42,278,837

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Statement of Profit and Loss Account

	For the period ended March 31, 2018		For the period ended March 31, 2017	
	(In CFA)	(In INR)	(In CFA)	(in INR)
Income	-	-	-	-
Other income				
Forex gain	70,861,657	8,146,100	-	-
Expenditure				
Employee's emoluments	302,751,748	34,803,674	74,700,859	8,143,251
General and administrative expenses				
Rent	120,000,000	13,794,936	106,000,000	11,555,216
Professional fees	24,803,954	2,851,408	78,663,909	8,575,269
Travel and conveyance	11,430,882	1,314,069	1,570,883	171,244
Business promotion	13,540,675	1,556,606	-	-
Other office expenses	41,736,876	4,797,979	6,625,746	722,282
Forex loss	-	-	8,511,873	927,892
Finance charges	5,878,809	675,815	583,589	63,618
Depreciation	29,001,950	3,334,000	6,207,108	676,646
Loss Before Tax	(478,283,237)	(54,982,388)	(282,863,967)	(30,835,418)
Tax	3,000,000	344,873	-	-
Net Profit/ (loss)	(481,283,237)	(55,327,260)	(282,863,967)	(30,835,418)

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