

ASHOK LEYLAND WEST AFRICA SA
Balance Sheet

	For the period ended March 31, 2019		For the period ended March 31, 2018	
	(in CFA)	(in INR)	(in CFA)	(in INR)
Assets				
Non-current assets				
Fixed assets	287,611,088	34,278,364	350,583,910	43,436,413
Total non-current assets	287,611,088	34,278,364	350,583,910	43,436,413
Current assets				
Accounts receivable	16,849,534	2,008,179	-	-
Inventory	319,229,502	38,046,743	288,468,940	35,740,534
Cash and bank balances	56,453,007	6,728,241	15,950,692	1,976,248
Advances	15,423,863	1,838,263	-	-
Deposits and other receivables	207,022,414	24,673,561	270,553,167	33,520,818
Total current assets	614,978,320	73,294,987	574,972,799	71,237,600
Total assets	902,589,408	107,573,351	925,556,709	114,674,012
Equity and liabilities				
Shareholder's equity				
Share capital	10,000,000	1,066,221	10,000,000	1,066,221
Advance share capital	657,030,000	81,404,268	657,030,000	81,404,268
Reserves and surplus	(1,542,933,302)	(186,863,308)	(764,147,204)	(94,503,052)
Total shareholder's equity	(875,903,302)	(104,392,819)	(97,117,204)	(12,032,563)
Non-current liabilities				
Loan funds	1,685,319,612	200,861,515	808,257,678	100,140,975
Current liabilities				
Trade payables	-	-	79,839,047	9,891,845
Accrued expenses and other liabilities	66,470,438	7,922,149	111,728,410	13,842,853
Advance from dealer	18,101,983	2,157,449	-	-
Employee payables	8,600,677	1,025,057	22,848,778	2,830,902
Total current liabilities	93,173,098	11,104,655	214,416,235	26,565,600
Total liabilities	902,589,408	107,573,351	925,556,709	114,674,012

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Statement of Profit and Loss Account

	For the period ended March 31, 2019		For the period ended March 31, 2018	
	(in CFA)	(in INR)	(in CFA)	(in INR)
Income				
Revenue	60,255,283	7,431,303	-	-
Cost of sale	66,776,194	8,235,529	-	-
Gross margin	(6,520,911)	(804,226)	-	-
Other income				
ORC Income	55,626,538	6,860,438	-	-
Forex gain	-	-	70,861,657	8,146,100
Expenditure				
Employee emoluments	344,062,801	42,433,371	302,751,748	34,803,674
General and administrative expenses				
Rent	126,018,000	15,541,839	120,000,000	13,794,936
Professional fees	8,898,469	1,097,451	24,803,954	2,851,408
Travel and conveyance	27,938,216	3,445,629	11,430,882	1,314,069
Business promotion	14,353,917	1,770,273	13,540,675	1,556,606
Insurance	11,707,247	1,443,858	1,737,553	199,745
Other office expenses	95,298,494	11,753,193	39,999,323	4,598,234
Forex loss	128,257,786	15,818,072	-	-
Depreciation	63,586,115	7,842,095	29,001,950	3,334,000
Finance charges	4,710,425	580,938	5,878,809	675,815
Loss Before Tax	(775,725,843)	(95,670,507)	(478,283,237)	(54,982,387)
Tax	3,060,255	377,422	3,000,000	344,873
Net (loss) for the period	(778,786,098)	(96,047,929)	(481,283,237)	(55,327,260)

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