

ASHOK LEYLAND NIGERIA LIMITED

**BALANCE SHEET FOR THE PERIOD ENDED 31.03.2019
MANAGEMENT ACCOUNTS - SUBJECT TO AUDIT**

Average Rate 0.22848
Closing Rate 0.22605

Particulars	NGR NR	Ex rate	INR
ASSETS			
Non Current Assets			
Fixed Assets			
Plant, property & equipment	1,523,969.00	0.22605	344,499.69
Current Assets	-		-
Investments	118,204,513.00	0.22605	26,720,634.44
DEBTORS			
Trade Debtors	16,776,556.00	0.22605	3,792,412.05
Other Debtors & Prepayments	5,316,750.00	0.22605	1,201,874.02
Cash & Cash Equivalent	25,320,528.00	0.22605	5,723,813.37
Stock	34,891,274.00	0.22605	7,887,321.34
Total assets	202,033,590.00		45,670,554.92
LIABILITIES			
Share capital	10,000,000.00		3,570,550.00
Reserves & Surplus			
Capital & Reserves (OB)			
P&L for year	20,559,914.00		3,337,648.71
Deposit for shares			
Retained earnings	26,980,804.00	0.22605	6,099,125.85
CREDITORS			
Trade creditors	7,783,565.00	0.22605	1,759,508.07
Other payables	34,874,528.00	0.22605	7,883,535.83
Inter Company payable	88,735,884.00	0.22605	20,059,125.13
Tax Payable	11,822,018.00	0.22605	2,672,417.60
Deferred taxation	1,276,878.00	0.22605	288,643.72
Total Liabilities	202,033,590.00		45,670,554.92

FOR ASHOK LEYLAND (NIGERIA) LTD

AUTHORISED SIGNATORY

ASHOK LEYLAND NIGERIA LIMITED

**PROFIT & LOSS A/c FOR THE PERIOD ENDED 31.03.2019
MANAGEMENT ACCOUNTS - SUBJECT TO AUDIT**

Average Rate 0.22848
Closing Rate 0.22605

Description	NGR NR	Ex rate	INR
Sales- Spare parts sale	74,073,994.00	0.22848	16,924,719.41
Cost of Sales	25,925,898.00	0.22848	5,923,651.82
Gross earnings	48,148,096.00		11,001,067.59
Other Income	9,332,136.00	0.22848	2,132,243.38
Operating expenses			-
Payroll expenses	(6,704,758.00)	0.22848	(1,531,929.65)
Operating expenses	(19,395,821.00)	0.22848	(4,431,633.97)
Exchange fluctuation		0.22848	(1,359,961.84)
Finance cost	(168,292.00)	0.22848	(38,452.02)
Depreciation Plant & Equipment	(455,918.00)	0.22848	(104,169.95)
Total Expenditure	(26,724,789.00)		(7,466,147.44)
PBT	30,755,443.00		5,667,163.54
Tax	10,195,529.00	0.22848	2,329,514.83
PAT	20,559,914.00		3,337,648.71

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