

LIMITED LIABILITY COMPANY ASHOK LEYLAND, RUSSIA  
Balance Sheet

	For the period ended March 31, 2019		For the period ended March 31, 2018	
	In RUB	In INR	In RUB	In INR
<b>Assets</b>				
<b>Non-current assets</b>				
Fixed assets	4,001,277	4,213,314	2,427,988	2,740,479
Deferred tax assets	10,726,617	11,295,044	4,296,874	4,795,675
<b>Total non-current assets</b>	<b>14,727,894</b>	<b>15,508,358</b>	<b>6,724,862</b>	<b>7,536,154</b>
<b>Current assets</b>				
Inventories	35,746,866	37,641,172	31,864,362	35,965,425
Advances	10,872,482	11,448,639	13,591,730	15,341,037
Prepayments	123,372	129,910	286,001	322,810
Cash and cash equivalents	982,860	1,034,944	864,326	975,568
Accrued interest on FD	-	-	211,543	238,769
<b>Total current assets</b>	<b>47,725,580</b>	<b>50,254,665</b>	<b>46,817,962</b>	<b>52,843,611</b>
<b>Total assets</b>	<b>62,453,474</b>	<b>65,763,023</b>	<b>53,542,824</b>	<b>60,379,765</b>
<b>Equity and liabilities</b>				
<b>Shareholder's equity</b>				
Share Capital	10,000	11,510	10,000	11,510
Additional capital	63,183,118	68,880,325	16,997,928	19,185,624
Retained earnings	(46,687,231)	(51,511,264)	(19,530,151)	(22,098,200)
<b>Total shareholder's equity</b>	<b>16,505,887</b>	<b>17,380,571</b>	<b>(2,522,223)</b>	<b>(2,901,066)</b>
<b>Non-current liabilities</b>				
Loan funds	43,687,183	46,002,264	53,248,626	60,101,924
<b>Current liabilities</b>				
Other payable	1,614,073	1,699,606	866,748	978,304
Interest payable	646,331	680,582	1,949,673	2,200,603
<b>Total current liabilities</b>	<b>2,260,404</b>	<b>2,380,188</b>	<b>2,816,421</b>	<b>3,178,907</b>
<b>Total liabilities</b>	<b>62,453,474</b>	<b>65,763,023</b>	<b>53,542,824</b>	<b>60,379,765</b>

LIMITED LIABILITY COMPANY ASHOK LEYLAND, RUSSIA

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**LIMITED LIABILITY COMPANY ASHOK LEYLAND, RUSSIA**  
**Statement of Profit and Loss**

	For the period ended March 31, 2019		For the period ended March 31, 2018	
	In RUB	In INR	In RUB	In INR
<b>Income</b>				
Revenue	47,038	50,612	-	-
<b>Cost of sale</b>	42,382	45,603	-	-
Gross margin	4,656	5,009	-	-
<b>Other income</b>				
Forex gain	-	-	422,339	470,757
Non-operating income	3,573,870	3,845,441		
<b>Expenditure</b>				
Employee emoluments	8,644,411	9,301,281	6,629,012	7,388,983
General and administrative expenses				
Rent	2,401,069	2,583,521	2,019,485	2,251,005
Professional fees	1,257,280	1,352,818	933,531	1,040,554
Conveyance	1,217,720	1,310,252	1,510,054	1,683,171
Vehicle testing	12,407,660	13,350,491	8,000,000	8,917,146
Business promotion	69,995	75,314	126,100	140,557
Forex loss	4,657,828	5,011,766	-	-
Office expenses	2,358,146	2,537,336	1,344,987	1,499,181
Depreciation	710,864	764,881	269,777	300,705
Finance costs	2,630,723	2,830,626	1,738,531	1,937,842
Bank charges	55,030	59,212	567,679	632,760
<b>(Loss) before tax</b>	<b>(32,832,200)</b>	<b>(35,327,048)</b>	<b>(22,716,817)</b>	<b>(25,321,147)</b>
Tax paid	754,623	811,965	-	-
Deferred tax Credit	6,429,743	6,918,325	4,074,833	4,541,985
<b>Net (loss) for the period</b>	<b>(27,157,080)</b>	<b>(29,220,688)</b>	<b>(18,641,984)</b>	<b>(20,779,162)</b>

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