

February 7, 2020

National Stock Exchange of India Limited  
Exchange Plaza  
C-1, Block G, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Scrip code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs/Madam,

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Company along with other investors has entered into a Supplemental Share Purchase Agreement with Everfin Holdings, shareholder of Hinduja Leyland Finance Limited ("HLFL"), for agreeing to acquire collectively, 3,28,14,401 shares of Rs.10/- each (constituting 7% in the paid-up share capital of HLFL) at an agreed price of Rs.119/- per share.

The agreement to acquire the equity shares of HLFL has been spread over a period of 9 months in various tranches. As and when the Company acquires any tranche(s) and if the said acquisition exceeds 2% or more of the equity shares of HLFL, the Company will inform the stock exchanges.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 are given as an annexure.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,  
for **ASHOK LEYLAND LIMITED**

  
**N Ramanathan**  
**Company Secretary**

Encl: a/a

**ASHOK LEYLAND LIMITED**

Registered & Corporate Office: No.1, Sardar Patel Road, Guindy, Chennai - 600 032, India | T : +91 44 2220 6000 | F : +91 44 2220 6001  
CIN - L34101TN1948PLC000105 | www.ashokleyland.com

**HINDUJA GROUP**

S.No.	Details of the events	Information of such events												
1.	Name of the Target entity, details in brief such as size, turnover etc.	Hinduja Leyland Finance Limited (HLFL), a subsidiary of the Company. Revenue as on March 31, 2019: Rs.2560.64 Crores												
2.	a. whether the acquisition would fall within related party transaction(s) b. whether the promoter/ promoter group/ group companies have any interest in the entity being acquired c. If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not applicable  Yes, being shareholder of HLFL.  Yes, the proposed acquisition of equity shares of HLFL is at arm's length												
3.	Industry to which the entity being acquired belongs	Non-Banking Finance Company												
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Consequent to Everfin Holdings' decision to sell part of its stake, the Company along with others have agreed to acquire the shares in HLFL in five tranches.												
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable												
6.	Indicative time period for completion of the acquisition	In tranches on or before July 31, 2020												
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash												
8.	Cost of acquisition or the price at which the shares are acquired	Rs.390.49 crores												
9.	Percentage of shareholding / control acquired and / or number of shares acquired	7% of the total paid up capital of HLFL. **												
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief);	HLFL is a RBI registered Non-Banking Finance Company. The audited financials of the last three years are given below:  <b>Rs. in Crores</b> <table border="1"> <thead> <tr> <th>Particulars</th> <th>FY 2018-19</th> <th>FY 2017-18</th> <th>FY 2016-17</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>2560.64</td> <td>1961.27</td> <td>1511.11</td> </tr> <tr> <td>Profit after Tax</td> <td>275.64</td> <td>182.04</td> <td>167.53</td> </tr> </tbody> </table>	Particulars	FY 2018-19	FY 2017-18	FY 2016-17	Revenue	2560.64	1961.27	1511.11	Profit after Tax	275.64	182.04	167.53
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Revenue	2560.64	1961.27	1511.11											
Profit after Tax	275.64	182.04	167.53											

\*\*Out of the total 7% holding, 2.11% has been already acquired by other investors

