

July 9, 2020

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Certificate as per para 4 of Annexure II of SEBI Circular on Framework for Listing of Commercial Paper dated 22/10/2019.

This is to certify that the CP proceeds are used for disclosed purpose of “Working Capital Purposes and Operating Expenses”, and we have adhered to other listing conditions, as specified in Annexure-I of Securities and Exchange Board of India’s Circular No. SEBI/HO/DDHS/CIR/P/2019/115 dated October 22, 2019.

Thanking you,

Yours faithfully,

For ASHOK LEYLAND LTD



AUTHORISED SIGNATORY

