

July 18, 2020

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs,

Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Please find attached a copy of the communication being released to the Press on the appointment of Dr. Andrew C Palmer as Non-executive Chairman of Optare PLC in London, the Subsidiary Company of Ashok Leyland Limited.

Yours faithfully,
for ASHOK LEYLAND LIMITED



N Ramanathan
Company Secretary

Encl : a/a

Press Release**Dr. Andrew Palmer CMG joins Optare board as Non-Exec Chairman**

18 July, 2020, Chennai: Ashok Leyland's subsidiary, Optare Plc, today announced that after more than a decade of association with Optare Plc, John Fickling is stepping down as Chairman due to personal reasons. In his place, Optare is delighted to announce the appointment of Dr Andrew Palmer as Non-executive Chairman.

*Commenting on the developments, **Mr. Dheeraj Hinduja, Chairman, Ashok Leyland**, said, "John has played an anchor role in the stability of Optare during crucial periods as Chairman of the Board. I would like to thank him for his support and guidance in the last 10 years and wish him the very best in his future endeavours. The next phase of Optare's growth is centred on expanding our electric vehicles business in the UK and many new markets. To help guide in our mission to become a global leader in this segment, I am happy to announce that Dr Andrew Palmer will be taking the position of Non-Executive Chairman. With his impressive wealth of experience and innovative approach, I am confident that under Andy's Chairmanship we will see Optare moving to a higher growth trajectory soon."*

***Mr. John Fickling**, shared his thoughts, "I am delighted that Andy is joining Optare as non-executive Chairman. He has all the skills required to build Optare into a global leader in alternate propulsion. I am very proud of my association with the company thus far and am happy that it is now in the safest of hands."*

Dr. Andrew Palmer is a world-renowned automotive leader, having led transformations at two of the global vehicle brands, Nissan and Aston Martin. This role builds on Dr. Palmer's established relationship with Optare's parent, Ashok Leyland, where he has been a non-executive member of the Board since 2015.

***Dr. Palmer** commented, "I am excited to be joining Optare at a pivotal moment in its development. We have ambitious plans to leverage the company's technological leadership in building a global zero emissions solution platform that will bring long-term value to all stakeholders."*

About Optare:

Optare is a leading British manufacturer of urban buses with a modern assembly facility on Sherburn, near Leeds, Yorkshire. The company employs more than 400 people. Its award-winning range of buses feature an integral design, zero emission electric drives and low emission efficient diesel drivetrains utilising the latest low carbon technology. The Optare Group Limited is part of Ashok Leyland, one of the world's top three bus producers, and part of the Hinduja Group.

For further information/media queries, contact:

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