

ASHOK LEYLAND NIGERIA LIMITED

BALANCE SHEET AS ON 31.03.2020 MANAGEMENT ACCOUNTS

Particulars	NGR NR	INR
ASSETS		
Non Current Assets		
Fixed Assets		
Plant, property & equipment	1,227,331.00	257,569.05
Current Assets		
Investments	161,139,989.00	33,817,017.14
Debtors		
Trade Debtors	6,550,674.00	1,374,731.72
Other Debtors & Prepayments	6,409,340.00	1,345,071.21
Cash & Cash Equivalent	20,743,351.00	4,353,222.69
Inventory	100,533,432.00	21,098,057.74
Total assets	296,604,117.00	62,245,669.55
LIABILITIES		
Share capital	10,000,000.00	3,570,550.00
Reserves & Surplus		
P&L for year	(10,207,580.00)	(3,614,112.98)
Retained earnings	44,492,281.00	9,337,199.54
CREDITORS		
Trade creditors	8,764,966.00	1,839,425.50
Other payables	159,710,452.00	33,517,012.91
Inter Company payable	82,287,343.00	17,268,913.23
Tax Payable	279,777.00	58,714.31
Deferred taxation	1,276,878.00	267,967.04
Total Liabilities	296,604,117.00	62,245,669.55

FOR ASHOK LEYLAND (NIGERIA) LTD

AUTHORISED SIGNATORY

ASHOK LEYLAND NIGERIA LIMITED

PROFIT & LOSS A/c FOR THE PERIOD ENDED 31.03.2020 MANAGEMENT ACCOUNTS

Description	NGR NR	INR
Sales- Spare parts sale	53,398,543.00	12,320,590.26
Cost of Sales	47,526,819.00	10,965,813.49
Gross earnings	5,871,724.00	1,354,776.77
Other Income	6,726,480.00	1,551,993.73
Operating expenses		
Payroll expenses	(5,843,000.00)	(1,348,149.31)
Operating expenses	(16,295,780.00)	(3,759,908.36)
Exchange fluctuation		(1,258,928.66)
Finance cost	(90,590.00)	(20,901.74)
Depreciation - Plant & Equipment	(296,637.00)	(68,442.75)
Total Expenditure	(22,526,007.00)	(6,456,330.82)
PBT	(9,927,803.00)	(3,549,560.32)
Tax	279,777.00	64,552.66
PAT	(10,207,580.00)	(3,614,112.98)

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