

ASHOK LEYLAND WEST AFRICA SA
Statement of Profit and Loss Account

	For the year ended March 31, 2020		For the year ended March 31, 2019	
	(in CFA)	(in INR)	(in CFA)	(in INR)
Income				
Revenue	64,194,098	7,762,868	60,255,283	7,431,303
ORC Income	313,163,221	37,870,224	55,626,538	6,860,438
Other income	12,005,058	1,451,748	-	-
Expenses				
Cost of sale	129,845,902	15,702,014	66,776,194	8,235,529
Employee emoluments	455,778,809	55,116,452	344,062,801	42,433,371
General and administrative expenses				
Rent	120,000,000	14,511,368	126,018,000	15,541,839
Professional fees	56,520,235	6,834,883	8,898,469	1,097,451
Travel and conveyance	61,441,804	7,430,039	27,938,216	3,445,629
Business promotion	10,433,745	1,261,733	14,353,917	1,770,273
Insurance	9,656,257	1,167,713	11,707,247	1,443,858
Other office expenses	55,584,020	6,721,668	95,298,494	11,753,193
Forex loss	97,198,764	11,754,059	128,257,786	15,818,072
Depreciation	54,688,431	6,613,366	63,586,115	7,842,095
Finance charges	3,082,518	372,763	4,710,425	580,938
Loss Before Tax	(664,868,108)	(80,401,218)	(775,725,843)	(95,670,507)
Tax	3,000,000	362,784	3,060,255	377,422
Net loss for the year	(667,868,108)	(80,764,002)	(778,786,098)	(96,047,929)

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Balance Sheet

	For the year ended March 31, 2020		For the year ended March 31, 2019	
	(in CFA)	(in INR)	(in CFA)	(in INR)
Assets				
Non-current assets				
Fixed assets	233,190,024	29,910,877	287,611,088	34,278,364
Total non-current assets	233,190,024	29,910,877	287,611,088	34,278,364
Current assets				
Accounts receivable	25,591,302	3,282,552	16,849,534	2,008,179
Inventory	240,291,754	30,821,803	319,229,502	38,046,743
Cash and bank balances	18,096,464	2,321,202	56,453,007	6,728,241
Advances	89,276,898	11,451,392	15,423,863	1,838,263
Deposits and other receivables	190,084,871	24,381,854	207,022,414	24,673,561
Total current assets	563,341,289	72,258,803	614,978,320	73,294,987
Total assets	796,531,313	102,169,680	902,589,408	107,573,351
Equity and liabilities				
Shareholder's equity				
Share capital	10,000,000	1,066,221	10,000,000	1,066,221
Advance share capital	1,488,250,000	190,895,225	657,030,000	81,404,268
Reserves and surplus	(2,210,801,410)	(283,359,168)	(1,542,933,302)	(186,863,308)
Total shareholder's equity	(712,551,410)	(91,397,722)	(875,903,302)	(104,392,819)
Non-current liabilities				
Loan funds	1,352,747,760	173,514,590	1,685,319,612	200,861,515
Current liabilities				
Accrued expenses and other liabilities	111,659,107	14,322,318	66,470,438	7,922,149
Advance from dealer	-	-	18,101,983	2,157,449
Employee payables	44,675,856	5,730,494	8,600,677	1,025,057
Total current liabilities	156,334,963	20,052,812	93,173,098	11,104,655
Total liabilities	796,531,313	102,169,680	902,589,408	107,573,351

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